

Internal Review Report

To: First Baptist Church Foundation, Huntsville, Alabama

Date: February 24, 2026

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Period: January 1, 2025 – December 31, 2025

Purpose & Scope

This review was conducted per the Seventh Restatement By-laws to verify record accuracy and evaluate management controls. The scope covered all financial transactions and administrative records from January 1, 2025, through December 31, 2025.

Review Results

The review found no significant errors or exceptions in the documentation provided. Findings include:

- **Disbursements:** Quarterly meeting minutes were reconciled against Regions Bank statements. Every disbursement request for 2025 was verified for accuracy; no discrepancies were found.
- **Donations & Deposits:** Foundation spreadsheets were cross-referenced with monthly bank statements and the Regions annual statement. All donations were deposited and transferred according to donor intent and/or Foundation bylaws.

Recommendation

- **By-law Clarification:** To strengthen future governance, the Foundation should consider amending the bylaws to explicitly define the scope, required procedures, and specific goals of the annual internal review.

Conclusion

Financial records and transactions for the 2025 period are accurate. Current management controls are adequate and meet the standards established by the First Baptist Church Foundation.