

Finance Meeting 3/11/25

Attendance: Nick Fetchina, Scott Gillespie, Kurt Freeman, Judi Austin, Becky and Andrew Daigle, Carol Yarian, Cindy Pulley, Dave and Jo Stroud, Hollie Kessler, Dana Blanchard.

Pastor Kurt opened in prayer.

No Fundraiser Requests.

Minutes from January meeting approved as submitted.

Financials:

- February giving was light compared to last two years (could be due to some people “front-loading” annual giving in Dec/Jan). Expenses are all under budget.
- Narthex repairs due to water leak in suppression system are underway. Still working with insurance and ServPro to get the contractors lined up to make repairs. Insurance deductible is \$25,000 and this being paid from PM Fundy and savings (from Stifel acct.). Transfer has been made from savings at Stifel to our Transact acct. to cover bills.
- Made an extra mortgage payment in Feb. of \$10,000; projected balance on mortgage at end of this year will be \$227,000

Early Learning:

- Directors are going to a training this summer in Nashville, TN and they are very excited about that
- No real issues-staffing continues to be challenging at times
- Tuition increase will take place in June
- Still working on details of offering some “Stay and Play” days for half day preschool students to increase income

Old Business:

- Had planned to talk about Endowment and how to promote that/educate congregation more on planned giving but think the focus needs to be PM Fundy while we are dealing with the Narthex reconstruction and can move the Endowment conversation until later in the year.

New Business:

- Nick presented to add Kim Loveless as a back-up signer on the Stifel account. Jack Dwiggins and Dana Blanchard are currently on the account and Kim would be a back-up to them. Judi Austin made the motion, and 2nd was made by Cindy Pulley. Motion carried by a unanimous vote; Scott Gillespie abstained from voting.
- Nick will be out of town for May meeting so there will be no May Finance meeting; Council will still meet, and Nick will send his report to Scott prior to the meeting.
- Kurt reported that we have given notice to our current custodial provider, The Maintenance Team, and their last day to clean will be March 31st. SPRC was presented a proposal from Terra Tilley for she and her mom, Theresa Bell, to take over. SPRC took 2 months to review proposal, do research with EL and ask questions and discuss what would be best for the church. Decision was made to have Terra and Theresa do the job and they will be taking over the custodial duties beginning April 1st. This will result in a cost savings of \$18,000 for EL.
- Judi questioned if we should change the name of PM Fundy as she thinks not everyone understands what that means. Committee discussed and decided we could simply use “Maintenance Fund.”
- Kurt presented some information/ideas about how area churches are working together and challenges the committee to think about “how do we live as United Methodists?” and what ideas do we have that could help us work together with other local churches to make our impact greater.

Pastor Kurt closed in prayer.