
Monthly Financial Statements

Journey Church
January 2025

Basis of Preparation

These financial statements are prepared solely for the confidential use of Journey Church. The analysis and financial statements must not be recited or referred to in whole or in part in any other document. The analysis and financial statements must not be made available, copied or recited to any other party without our express written permission.

No CPA provides any assurance on these financial statements. Statement of Cash Flows, Functional Expenses, and disclosures required by generally accepted accounting principles are omitted.

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Executive Summary

Overview

Tithes and offerings in January were \$13,592 below budget; the year-to-date is now \$38,436 below budget. **Total operating expenses** this month were \$3,729 above budget; the year-to-date is now \$22,698 below budget. The primary reasons expenses this month were above budget are: 1) Insurance was \$4,744 above budget and 2) Uncategorized Expense was \$2,258 above budget (there was no budget; see Items to Note). There were other variances, some above and some below budget. See pages 9-11 for all the actual to budget variances.

In January, the church reported a **decrease in net operating revenue** of (\$10,617); the year-to-date is now a decrease in net operating revenue of (\$28,024). See the observations below and on the next two pages for details.

Unrestricted cash decreased \$3,702 (1.5%) this month. The balance is \$240,041 as of January 31, 2025. This is approximately 96 days of cash available for operations based on the total annual budgeted expenses for the fiscal year ending June 30, 2025. The primary reasons for the net change in unrestricted cash this month are: 1) net operating revenue decreased (\$10,617), which decreased cash, 2) the Credit Cards decreased \$2,847, reflecting cash paid this month for expenses recorded in prior months (decreased cash), 3) Accounts Payable increased \$8,192, reflecting expenses recorded this month that have not yet been paid (increased net operating revenue from a cash perspective), and 4) Prepaid Expenses decreased \$733, reflecting expenses recorded this month for cash paid in prior months (increased net operating revenue from a cash perspective).

Items to Note:

Uncategorized Expense (account 9010) increased \$2,258 this month. We recommend requiring receipts for all credit card charges. The IRS considers expenses without receipts as unsubstantiated, and the church and its board members may be subject to penalties in the event of an audit. Receipts not received within 60 days of purchase should be treated as taxable income to the employee.

Donor restricted funds increased \$190 this month due to Benevolence donations exceeding related expenses. Total donor restricted funds are \$5,252 as of January 31, 2025.

❗ Tithes and Offerings this month compared to budget
Tithes and Offerings \$49,669 (This month budget \$63,260)
Tithes and offerings this month are less than budgeted.

❗ Tithes and Offerings year-to-date compared to budget
Tithes and Offerings \$436,012 (This year budget \$474,448)
Tithes and offerings year-to-date are less than budgeted.

❗ Tithes and Offerings year-to-date compared to the same time last year
Tithes and Offerings \$436,012 (Last year \$437,832)
Tithes and offerings year-to-date are less compared to the same time last year.

❗ Increase (Decrease) in Net Operating Revenue this month compared to budget
Net Operating Revenue (\$10,617) (This month target \$395)
The decrease in net operating revenue this month is less than the increase that was budgeted.

❗ Increase (Decrease) in Net Operating Revenue year-to-date compared to budget
Net Operating Revenue (\$28,024) (This year target (\$13,956))
The decrease in net operating revenue year-to-date is more than the decrease that was budgeted.

❗ Increase (Decrease) in Net Operating Revenue year-to-date compared to the same time last year
Net Operating Revenue (\$28,024) (Last year (\$680))
The decrease in net operating revenue year-to-date is less compared to the decrease at the same time last year.

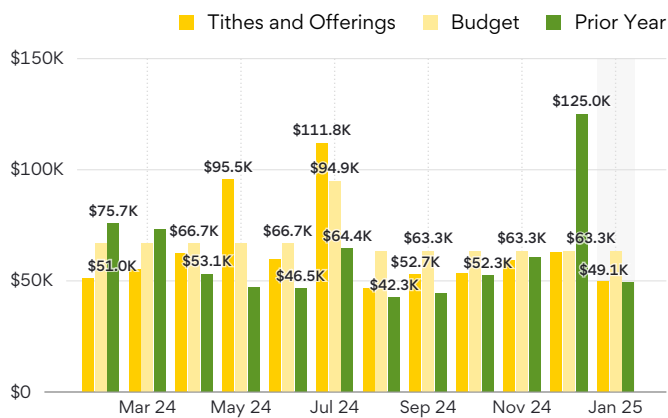
Graphs and Key Indicators

	RESULT	TARGET	TREND
A REVENUE	JAN 2025		vs DEC 2024
Tithes and Offerings	\$49,669	\$63,260	✗ ▼ -20.7%
Total Revenue	\$61,512	\$68,795	✗ ▼ -13%
B EXPENSES			
Total Expenses *	\$72,129	\$68,400	✗ ▲ 9.9%
C CASH FLOW			
Cash Unrestricted	\$240,041	\$150,489	✓ ▼ -1.5%
Days of Cash	96 days	60 days	✓ ▼ -1 days
Net Operating Revenue	(\$10,617)	\$395	✗ ▼ (\$15,670)

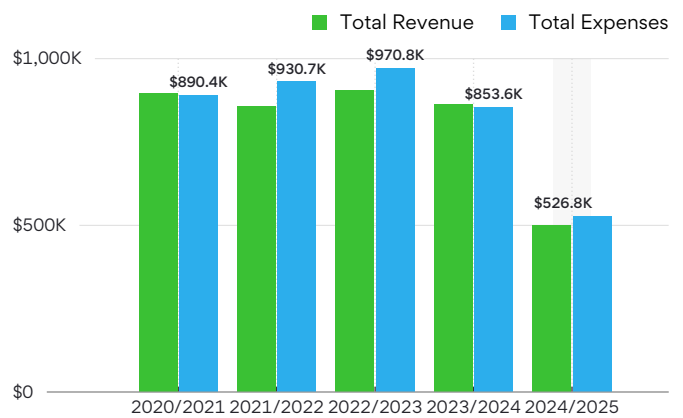
* For this metric, a result below target is favourable

Key Trends Over 7 Months	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
Tithes and Offerings	\$111,838	\$46,711	\$52,672	\$53,443	\$59,049	\$62,630	\$49,669
Total Revenue	\$117,308	\$60,988	\$58,478	\$59,926	\$69,888	\$70,667	\$61,512
Total Expenses	\$101,475	\$68,211	\$80,559	\$71,899	\$66,905	\$65,614	\$72,129
Net Operating Revenue	\$15,833	(\$7,223)	(\$22,081)	(\$11,972)	\$2,983	\$5,053	(\$10,617)
Cash Unrestricted	\$279,226	\$269,312	\$246,514	\$235,540	\$246,987	\$243,743	\$240,041
Cash Restricted by Donor	\$5,318	\$4,869	\$5,760	\$4,281	\$2,212	\$5,062	\$5,252
Cash Designated by Board	\$166,338	\$135,118	\$137,503	\$137,503	\$137,503	\$137,503	\$137,503
Days of Cash	111 days	107 days	98 days	94 days	98 days	97 days	96 days
Net Assets - Unrestricted	\$1,569,296	\$1,603,058	\$1,592,611	\$1,590,306	\$1,600,419	\$1,615,266	\$1,614,365

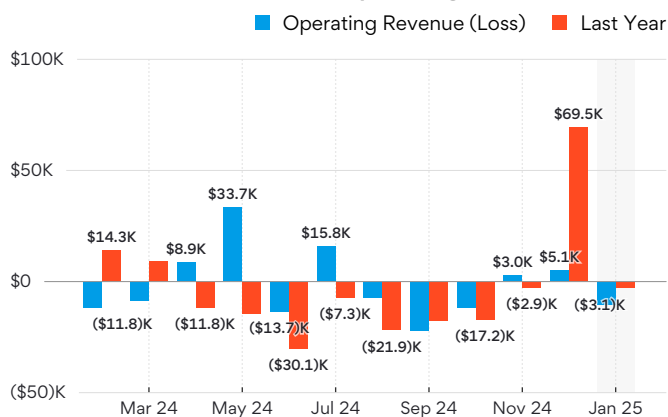
Tithes and Offerings vs. Budget and Prior Year



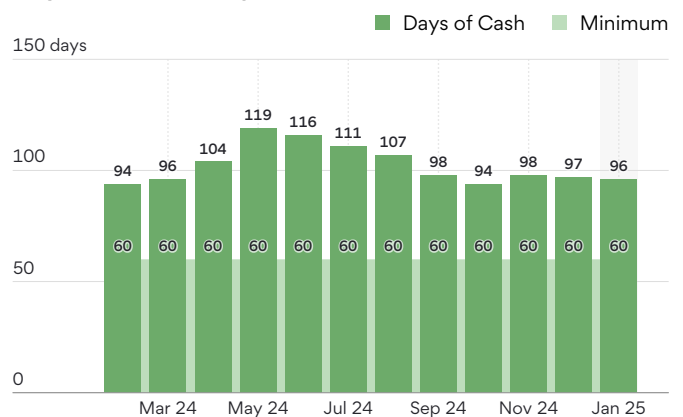
Total Revenue to Total Expenses - 5 Year Trend



Increase (Decrease) in Net Operating Revenue



Days of Cash for Operations



UNRESTRICTED CASH

\$240,041

▼ (\$3,702) from last month

This is cash available for operations. It does not include cash restricted by donors or cash designated by the board.

CASH RESTRICTED BY DONORS

\$5,252

▲ \$190 from last month

This is cash restricted by donors to be used for specific purposes set forth by the donors. This fund is not included in unrestricted cash or in cash designated by the board.

CASH DESIGNATED BY BOARD

\$137,503

▲ \$0 from last month

This is cash set aside by the board for purposes set forth by the board. This cash is not included in unrestricted cash or donor restricted cash.

Statement of Financial Position (Balance Sheet) - Summary

Current Month Compared to the Same Month Last Year with Variances

STATEMENT OF FINANCIAL POSITION	Jan 2025	Jan 2024	This month vs same month LY (\$)	This month vs same month LY (%)
ASSETS				
Cash & Equivalents				
Cash Unrestricted	\$240,041	\$245,050	(\$5,009)	-2.04%
Cash Restricted by Donor	\$5,252	\$7,147	(\$1,895)	-26.52%
Cash Designated by Board	\$137,503	\$166,443	(\$28,940)	-17.39%
Total Cash & Equivalents	\$382,796	\$418,640	(\$35,844)	-8.56%
Other Current Assets				
Prepaid Expenses	\$3,297	\$1,851	\$1,445	78.07%
Employee Receivable	\$87	\$0	\$87	-
Total Other Current Assets	\$3,384	\$1,851	\$1,533	82.79%
Total Current Assets	\$386,180	\$420,491	(\$34,312)	-8.16%
Fixed Assets				
Land	\$503,080	\$503,080	\$0	0.00%
Buildings	\$3,844,939	\$3,845,079	(\$140)	0.00%
Furniture and Equipment	\$178,050	\$143,098	\$34,952	24.43%
Accumulated Depreciation	(\$2,350,638)	(\$2,275,444)	(\$75,194)	-3.30%
Construction in Progress	\$0	(\$140)	\$140	100.00%
Total Fixed Assets	\$2,175,430	\$2,215,673	(\$40,243)	-1.82%
Investments or Other NCAs				
Deferred Loan Fees	\$20,707	\$20,707	\$0	0.00%
Accumulated Amortization	(\$7,075)	(\$5,004)	(\$2,071)	-41.38%
Total Investments or Other NCAs	\$13,632	\$15,703	(\$2,071)	-13.19%
Total Non-Current Assets	\$2,189,062	\$2,231,376	(\$42,313)	-1.90%
Total Assets	\$2,575,242	\$2,651,867	(\$76,625)	-2.89%
LIABILITIES				
Short Term Debt				
Credit Cards	\$1,078	\$1,355	(\$277)	-20.43%
Expensify Credit Card	\$147	\$141	\$6	4.34%
Total Short Term Debt	\$1,225	\$1,496	(\$271)	-18.10%
Accounts Payable				
Accounts Payable	\$12,371	\$3,186	\$9,185	288.30%
Other Current Liabilities				
Accrued Payroll and Taxes	\$880	\$1,892	(\$1,012)	-53.49%
Current Portion of Loan	\$114,268	\$110,077	\$4,191	3.81%
Deferred Revenue	\$150	\$0	\$150	-
Total Other Current Liabilities	\$115,298	\$111,969	\$3,329	2.97%
Total Current Liabilities	\$128,895	\$116,651	\$12,244	10.50%
Long Term Debt				
First Citizen's Bank Loan	\$803,496	\$913,572	(\$110,076)	-12.05%
Current Portion of Loan - Debit	(\$114,268)	(\$110,077)	(\$4,191)	-3.81%
Total Long Term Debt	\$689,228	\$803,495	(\$114,267)	-14.22%

	Jan 2025	Jan 2024	This month vs same month LY (\$)	This month vs same month LY (%)
Total Non-Current Liabilities	\$689,228	\$803,495	(\$114,267)	-14.22%
Total Liabilities	\$818,122	\$920,146	(\$102,023)	-11.09%
NET ASSETS				
Net Assets - Itemized				
Net Assets - Unrestricted	\$1,614,365	\$1,558,132	\$56,233	3.61%
Net Assets - Donor Restricted	\$5,252	\$7,147	(\$1,895)	-26.52%
Net Assets - Board Designated	\$137,503	\$166,443	(\$28,940)	-17.39%
Total Net Assets - Itemized	\$1,757,120	\$1,731,721	\$25,398	1.47%
Total Net Assets	\$1,757,120	\$1,731,721	\$25,398	1.47%
Total Liabilities & Net Assets	\$2,575,242	\$2,651,867	(\$76,625)	-2.89%

Statement of Activities (Profit and Loss) - Summary

Current Month and Year-To-Date Compared to Budget with Variances

STATEMENT OF ACTIVITIES	Jan 2025	Budget (Jan 2025)	This month vs budget (\$)	YTD	Budget (YTD)	YTD vs YTD budget (\$)
Revenue						
Tithes and Offerings	\$49,669	\$63,260	(\$13,592)	\$436,012	\$474,448	(\$38,436)
Program Income	\$3,390	\$306	\$3,085	\$19,140	\$24,483	(\$5,342)
Building Use	\$7,270	\$4,362	\$2,908	\$32,747	\$30,536	\$2,212
Other Income	\$1,184	\$867	\$317	\$10,868	\$6,067	\$4,801
Total Revenue	\$61,512	\$68,795	(\$7,283)	\$498,767	\$535,533	(\$36,766)
Expenses						
Children	\$445	\$180	\$265	\$8,343	\$10,200	(\$1,857)
Youth	\$371	\$1,273	(\$902)	\$15,146	\$18,005	(\$2,859)
Growth	\$443	\$1,255	(\$812)	\$7,821	\$12,576	(\$4,756)
Worship	\$392	\$323	\$69	\$4,171	\$5,823	(\$1,653)
Connecting	\$848	\$825	\$23	\$5,863	\$6,573	(\$709)
Outreach	\$5,547	\$4,223	\$1,324	\$69,737	\$65,359	\$4,378
General & Administration	\$10,073	\$7,356	\$2,717	\$43,679	\$51,221	(\$7,541)
Mortgage Payment	\$11,555	\$11,555	\$0	\$80,883	\$80,883	\$0
Facilities	\$7,219	\$6,968	\$251	\$50,802	\$54,752	(\$3,950)
Equipment	\$299	\$642	(\$343)	\$1,932	\$7,494	(\$5,562)
Vehicles	\$280	\$375	(\$95)	\$2,370	\$2,625	(\$255)
Personnel	\$32,399	\$33,426	(\$1,026)	\$233,786	\$233,979	(\$193)
Uncategorized Expenses	\$2,258	\$0	\$2,258	\$2,258	\$0	\$2,258
Total Expenses	\$72,129	\$68,400	\$3,729	\$526,791	\$549,489	(\$22,698)
Net Operating Revenue	(\$10,617)	\$395	(\$11,012)	(\$28,024)	(\$13,956)	(\$14,068)
Other Revenue						
Donor Restricted Income	\$583	\$500	\$83	\$12,807	\$3,500	\$9,307
Gain/(Loss) from Sale of Assets	\$613	\$608	\$5	\$2,265	\$4,258	(\$1,994)
Other Expenses						
Donor Restricted Expenses	\$394	\$500	(\$106)	\$13,590	\$3,500	\$10,090
Expenses from House Sale Fund	\$0	\$0	\$0	\$28,835	\$0	\$28,835
Net Revenue before Adjustments	(\$9,814)	\$1,003	(\$10,817)	(\$55,378)	(\$9,698)	(\$45,680)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	(\$4,300)	\$0	(\$4,300)
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	(\$28,835)	\$0	(\$28,835)
Principle Payment Offset	(\$9,275)	(\$1,250)	(\$8,025)	(\$64,612)	(\$8,750)	(\$55,862)
Amortization Expense	\$173	\$0	\$173	\$1,208	\$0	\$1,208
Reconciliation Discrepancies	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue	(\$711)	\$2,253	(\$2,965)	\$41,162	(\$948)	\$42,110
Retained Income	(\$711)	\$2,253	(\$2,965)	\$41,162	(\$948)	\$42,110

Statement of Financial Position (Balance Sheet) - Detailed

Current Month Compared to Last Month with Variances

STATEMENT OF FINANCIAL POSITION	Jan 2025	Dec 2024	This month vs last month (\$)	This month vs last month (%)
ASSETS				
Cash & Equivalents				
Cash Unrestricted				
Wells Fargo Checking	\$11,698	\$10,674	\$1,024	9.59%
First Citizen Bank - Checking	\$78,549	\$82,155	(\$3,606)	-4.39%
First Citizen MM #6558	\$91,034	\$90,803	\$231	0.25%
Securities Equity Group	\$57,432	\$56,811	\$621	1.09%
Undeposited Funds	\$1,328	\$3,300	(\$1,971)	-59.74%
Total Cash Unrestricted	\$240,041	\$243,743	(\$3,702)	-1.52%
Cash Restricted by Donor				
Benevolence Fund	\$5,252	\$5,062	\$190	3.75%
Cash Designated by Board				
House Sales Proceeds (in Nat'l Fin. Svcs)	\$137,503	\$137,503	\$0	0.00%
Total Cash & Equivalents	\$382,796	\$386,308	(\$3,512)	-0.91%
Other Current Assets				
Prepaid Expenses	\$3,297	\$4,030	(\$733)	-18.20%
Employee Receivable	\$87	\$87	\$0	0.00%
Total Other Current Assets	\$3,384	\$4,118	(\$733)	-17.81%
Total Current Assets	\$386,180	\$390,426	(\$4,246)	-1.09%
Fixed Assets				
Land				
Land & Landscaping	\$500,000	\$500,000	\$0	0.00%
Land Improvements	\$3,080	\$3,080	\$0	0.00%
Total Land	\$503,080	\$503,080	\$0	0.00%
Buildings				
Building Improvements	\$37,271	\$37,271	\$0	0.00%
Buildings	\$3,807,668	\$3,807,668	\$0	0.00%
Total Buildings	\$3,844,939	\$3,844,939	\$0	0.00%
Furniture and Equipment				
Furniture, Fixtures & Equipment	\$130,771	\$130,771	\$0	0.00%
Computers	\$10,120	\$10,120	\$0	0.00%
Vehicles	\$37,159	\$37,159	\$0	0.00%
Total Furniture and Equipment	\$178,050	\$178,050	\$0	0.00%
Accumulated Depreciation	(\$2,350,638)	(\$2,350,638)	\$0	0.00%
Total Fixed Assets	\$2,175,430	\$2,175,430	\$0	0.00%
Investments or Other Non-Current Assets				
Deferred Loan Fees	\$20,707	\$20,707	\$0	0.00%
Accumulated Amortization	(\$7,075)	(\$6,902)	(\$173)	-2.50%
Total Investments or Other NCAs	\$13,632	\$13,805	(\$173)	-1.25%
Total Non-Current Assets	\$2,189,062	\$2,189,235	(\$173)	-0.01%
Total Assets	\$2,575,242	\$2,579,661	(\$4,419)	-0.17%
LIABILITIES				

	Jan 2025	Dec 2024	This month vs last month (\$)	This month vs last month (%)
Short Term Debt				
Credit Cards				
WF Fiess #9202	\$0	\$3,083	(\$3,083)	-100.00%
WF Gentry 6596	\$930	\$621	\$309	49.79%
WF Lawson 8401	\$149	\$221	(\$72)	-32.73%
Total Credit Cards	\$1,078	\$3,925	(\$2,847)	-72.53%
Expensify Credit Card	\$147	\$0	\$147	-
Total Short Term Debt	\$1,225	\$3,925	(\$2,700)	-68.79%
Accounts Payable				
Accounts Payable	\$12,371	\$4,180	\$8,192	195.98%
Other Current Liabilities				
Accrued Payroll and Taxes				
Labor & Industry	\$333	\$0	\$333	-
Use Tax	\$547	\$518	\$29	5.67%
Total Accrued Payroll and Taxes	\$880	\$518	\$362	69.88%
Current Portion of Loan	\$114,268	\$113,954	\$315	0.28%
Deferred Revenue	\$150	\$435	(\$285)	-65.55%
Total Other Current Liabilities	\$115,298	\$114,907	\$391	0.34%
Total Current Liabilities	\$128,895	\$123,012	\$5,883	4.78%
Long Term Debt				
First Citizen's Bank Loan	\$803,496	\$812,771	(\$9,275)	-1.14%
Current Portion of Loan - Debit	(\$114,268)	(\$113,954)	(\$315)	-0.28%
Total Long Term Debt	\$689,228	\$698,818	(\$9,590)	-1.37%
Total Non-Current Liabilities	\$689,228	\$698,818	(\$9,590)	-1.37%
Total Liabilities	\$818,122	\$821,830	(\$3,707)	-0.45%
NET ASSETS				
Net Assets - Itemized				
Net Assets - Unrestricted				
Net Assets - Unrestricted	\$1,600,954	\$1,601,144	(\$190)	-0.01%
OSBC Net Assets	(\$27,751)	(\$27,751)	\$0	0.00%
Net Revenue	\$41,162	\$41,873	(\$711)	-1.70%
Total Net Assets - Unrestricted	\$1,614,365	\$1,615,266	(\$901)	-0.06%
Net Assets - Donor Restricted	\$5,252	\$5,062	\$190	3.75%
Net Assets - Board Designated	\$137,503	\$137,503	\$0	0.00%
Total Net Assets - Itemized	\$1,757,120	\$1,757,831	(\$711)	-0.04%
Total Net Assets	\$1,757,120	\$1,757,831	(\$711)	-0.04%
Total Liabilities & Net Assets	\$2,575,242	\$2,579,661	(\$4,419)	-0.17%

Statement of Activities (Profit and Loss) - Detailed

Current Month and Year-To-Date Compared to Budget with Variances

STATEMENT OF ACTIVITIES	Jan 2025	Budget (Jan 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Revenue						
Tithes and Offerings						
General Contributions & Offerings	\$48,739	\$61,727	(\$12,988)	\$387,872	\$432,090	(\$44,218)
Missions In-General						
Missions In-General	\$485	\$283	\$202	\$2,180	\$1,983	\$197
Youth Missions	\$0	\$0	\$0	\$36,705	\$31,625	\$5,080
Mortgage	\$445	\$1,250	(\$805)	\$9,255	\$8,750	\$505
Total Tithes and Offerings	\$49,669	\$63,260	(\$13,592)	\$436,012	\$474,448	(\$38,436)
Program Income						
Adult Discipleship	\$0	\$95	(\$95)	\$745	\$1,323	(\$578)
Children's Ministry						
Kids Ministry Events	\$96	\$0	\$96	\$256	\$0	\$256
Kids Leadership Training	\$0	\$0	\$0	\$0	\$200	(\$200)
Upward Sports	\$0	\$0	\$0	\$2,600	\$5,000	(\$2,400)
Total Children's Ministry	\$96	\$0	\$96	\$2,856	\$5,200	(\$2,344)
Women's Ministry	\$0	\$100	(\$100)	\$0	\$500	(\$500)
Men's Ministry	\$63	\$111	(\$48)	\$248	\$3,055	(\$2,807)
Youth Ministry						
High School	\$0	\$0	\$0	\$6,625	\$8,425	(\$1,800)
Middle School	\$2,045	\$0	\$2,045	\$2,265	\$780	\$1,485
Total Youth Ministry	\$2,045	\$0	\$2,045	\$8,890	\$9,205	(\$315)
Event Outreach	\$1,186	\$0	\$1,186	\$6,401	\$5,200	\$1,201
Total Program Income	\$3,390	\$306	\$3,085	\$19,140	\$24,483	(\$5,342)
Building Use						
Facilities Use	\$4,192	\$1,650	\$2,542	\$12,393	\$11,550	\$843
Mokyang Church	\$2,790	\$2,616	\$174	\$19,490	\$18,314	\$1,176
Metro	\$288	\$96	\$192	\$864	\$672	\$192
Total Building Use	\$7,270	\$4,362	\$2,908	\$32,747	\$30,536	\$2,212
Other Income						
Eternal Perks Income	\$626	\$442	\$184	\$3,429	\$3,092	\$337
Interest Income	\$238	\$325	(\$87)	\$5,890	\$2,275	\$3,615
Other Misc Income	\$0	\$0	\$0	\$5	\$0	\$5
Memorial Income	\$0	\$100	(\$100)	\$1,225	\$700	\$525
Uncategorized income	\$320	\$0	\$320	\$320	\$0	\$320
Total Other Income	\$1,184	\$867	\$317	\$10,868	\$6,067	\$4,801
Total Revenue	\$61,512	\$68,795	(\$7,283)	\$498,767	\$535,533	(\$36,766)
Expenses						
Children						
Kids Ministry Events	\$29	\$0	\$29	\$2,627	\$950	\$1,677
Children's Ministry	\$52	\$180	(\$128)	\$2,085	\$2,900	(\$815)
Kids Leadership Training	\$364	\$0	\$364	\$370	\$700	(\$330)
Upward Sports	\$0	\$0	\$0	\$3,262	\$5,650	(\$2,388)
Total Children	\$445	\$180	\$265	\$8,343	\$10,200	(\$1,857)
Youth						
High School	\$110	\$687	(\$577)	\$12,400	\$14,675	(\$2,275)
Middle School	\$261	\$586	(\$325)	\$2,746	\$3,330	(\$584)
Total Youth	\$371	\$1,273	(\$902)	\$15,146	\$18,005	(\$2,859)
Growth						
Adult Discipleship	\$0	\$246	(\$246)	\$2,098	\$2,572	(\$474)
Conferences	\$0	\$125	(\$125)	\$259	\$875	(\$616)
Leadership Development	\$209	\$225	(\$16)	\$1,281	\$1,125	\$156

	Jan 2025	Budget (Jan 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Women's Ministry	\$0	\$183	(\$183)	\$770	\$915	(\$145)
Men's Ministry	\$133	\$122	\$11	\$593	\$3,110	(\$2,517)
Pastor Sabbatical	\$0	\$0	\$0	\$1,954	\$2,000	(\$46)
Staff Leadership/Team Development	\$101	\$100	\$1	\$586	\$500	\$86
Team Building	\$0	\$150	(\$150)	\$270	\$750	(\$480)
Adult Discipleship Leadership Developeme...	\$0	\$104	(\$104)	\$10	\$729	(\$719)
Total Growth	\$443	\$1,255	(\$812)	\$7,821	\$12,576	(\$4,756)
Worship						
Special Events/Guest Speakers	\$0	\$20	(\$20)	\$650	\$700	(\$50)
Worship Resources	\$36	\$83	(\$47)	\$177	\$583	(\$407)
Decorating	\$0	\$75	(\$75)	\$1,066	\$525	\$541
Worship Subscriptions/Licenses	\$356	\$58	\$298	\$1,854	\$2,606	(\$752)
Guest Musicians	\$0	\$58	(\$58)	\$0	\$706	(\$706)
Team Building and Training	\$0	\$29	(\$29)	\$423	\$703	(\$280)
Total Worship	\$392	\$323	\$69	\$4,171	\$5,823	(\$1,653)
Connecting						
Marketing/Advertising	\$0	\$33	(\$33)	\$61	\$233	(\$173)
Church Fellowship Events	\$0	\$283	(\$283)	\$1,873	\$2,781	(\$908)
Starting Point Ministry	\$205	\$225	(\$20)	\$1,431	\$1,575	(\$144)
Eternal Perks Expense	\$644	\$283	\$360	\$2,498	\$1,983	\$515
Total Connecting	\$848	\$825	\$23	\$5,863	\$6,573	(\$709)
Outreach						
World Vision	\$0	\$0	\$0	\$140	\$0	\$140
CNW/General	\$1,285	\$735	\$550	\$5,695	\$5,145	\$550
Community Outreach	\$177	\$150	\$27	\$394	\$750	(\$356)
Memorial Service Expense	\$0	\$100	(\$100)	\$608	\$700	(\$92)
CWW/National Ministries	\$238	\$238	\$0	\$1,666	\$1,664	\$2
Missionary Support	\$2,250	\$3,000	(\$750)	\$18,900	\$21,000	(\$2,100)
Event Outreach	\$1,596	\$0	\$1,596	\$5,755	\$2,700	\$3,055
Youth Missions	\$0	\$0	\$0	\$36,578	\$33,400	\$3,178
Total Outreach	\$5,547	\$4,223	\$1,324	\$69,737	\$65,359	\$4,378
General & Administration						
Computer Software	\$32	\$567	(\$535)	\$3,079	\$5,969	(\$2,890)
Insurance	\$5,889	\$1,145	\$4,744	\$10,684	\$12,270	(\$1,586)
Legal & Professional Fees	\$2,650	\$3,552	(\$902)	\$19,742	\$18,540	\$1,202
Merchant & Bank Fees	\$480	\$400	\$80	\$2,941	\$2,800	\$141
Office Supplies	\$23	\$167	(\$144)	\$722	\$1,167	(\$445)
Pastoral Expense Accounts						
Lead Pastor Ministerial Fund	\$120	\$229	(\$109)	\$460	\$1,604	(\$1,144)
Youth Pastor Ministerial Fund	\$233	\$106	\$127	\$834	\$744	\$90
Children Pastor Ministerial Fund	\$39	\$100	(\$61)	\$44	\$500	(\$456)
Associate Pastor Ministerial Fund	\$0	\$83	(\$83)	\$75	\$583	(\$508)
Associate Pastor Resource Fund	\$116	\$83	\$32	\$299	\$583	(\$285)
Lead Pastor Resource Fund	\$48	\$125	(\$77)	\$293	\$875	(\$582)
Youth Pastor Resource Fund	\$26	\$19	\$7	\$233	\$131	\$102
Total Pastoral Expense Accounts	\$582	\$746	(\$164)	\$2,238	\$5,021	(\$2,783)
Postage	\$0	\$42	(\$42)	\$56	\$292	(\$236)
Printing	\$417	\$458	(\$41)	\$3,614	\$3,208	\$405
Reports/Filing Fees	\$0	\$17	(\$17)	\$5	\$117	(\$112)
Service Contract Checker	\$0	\$242	(\$242)	\$556	\$1,692	(\$1,136)
Misc Business Expense	\$0	\$21	(\$21)	\$43	\$146	(\$103)
Total General & Administration	\$10,073	\$7,356	\$2,717	\$43,679	\$51,221	(\$7,541)
Mortgage Payment						
Mortgage Principal & Interest	\$11,555	\$11,555	\$0	\$80,883	\$80,883	\$0
Facilities						
Facilities Repairs & Maintenance	\$592	\$1,250	(\$658)	\$10,879	\$8,750	\$2,129
Contract Labor For Facility Use	\$884	\$521	\$363	\$4,025	\$3,646	\$379
Grounds Maintenance	\$0	\$667	(\$667)	\$220	\$4,667	(\$4,447)
Janitorial Supplies	\$0	\$208	(\$208)	\$1,407	\$1,458	(\$51)
Kitchen Supplies	\$0	\$42	(\$42)	\$0	\$292	(\$292)

	Jan 2025	Budget (Jan 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Property Taxes	\$0	\$0	\$0	\$6,247	\$6,294	(\$47)
Security	\$0	\$146	(\$146)	\$390	\$1,021	(\$631)
Utilities						
Communication	\$362	\$533	(\$171)	\$3,476	\$3,733	(\$258)
Garbage	\$840	\$893	(\$53)	\$5,880	\$5,933	(\$53)
Gas & Electric	\$3,564	\$2,433	\$1,131	\$14,973	\$17,033	(\$2,060)
Water & Sewer	\$978	\$275	\$703	\$3,305	\$1,925	\$1,380
Total Utilities	\$5,743	\$4,135	\$1,609	\$27,634	\$28,625	(\$991)
Total Facilities	\$7,219	\$6,968	\$251	\$50,802	\$54,752	(\$3,950)
Equipment						
Capital Equipment	\$0	\$375	(\$375)	\$0	\$2,625	(\$2,625)
Equipment Maintenance	\$0	\$100	(\$100)	\$58	\$700	(\$642)
Sound Equipment	\$299	\$167	\$132	\$1,874	\$4,169	(\$2,295)
Total Equipment	\$299	\$642	(\$343)	\$1,932	\$7,494	(\$5,562)
Vehicles						
Vehicle Gas	\$0	\$42	(\$42)	\$408	\$292	\$117
Vehicle Maintenance	\$280	\$333	(\$53)	\$1,962	\$2,333	(\$372)
Total Vehicles	\$280	\$375	(\$95)	\$2,370	\$2,625	(\$255)
Personnel						
Payroll - Pastoral	\$26,837	\$26,851	(\$14)	\$190,858	\$187,958	\$2,900
Payroll - Staff	\$4,132	\$5,089	(\$957)	\$32,898	\$35,622	(\$2,724)
Payroll - FICA/Employer	\$316	\$378	(\$62)	\$2,517	\$2,648	(\$131)
Staff Vision & Dental Insurance	\$552	\$482	\$70	\$3,334	\$3,373	(\$39)
Pastor Disability Insurance	\$251	\$251	\$0	\$1,756	\$1,756	\$0
Payroll - L&I Insurance	\$219	\$333	(\$114)	\$2,225	\$2,332	(\$106)
Mileage Reimbursement	\$92	\$42	\$51	\$199	\$292	(\$93)
Total Personnel	\$32,399	\$33,426	(\$1,026)	\$233,786	\$233,979	(\$193)
Uncategorized Expenses						
Uncategorized Expense	\$2,258	\$0	\$2,258	\$2,258	\$0	\$2,258
Total Expenses	\$72,129	\$68,400	\$3,729	\$526,791	\$549,489	(\$22,698)
Net Operating Revenue	(\$10,617)	\$395	(\$11,012)	(\$28,024)	(\$13,956)	(\$14,068)
Other Revenue						
Donor Restricted Income						
Benevolent Fund	\$583	\$500	\$83	\$12,807	\$3,500	\$9,307
Gain/(Loss) from Sale of Assets	\$613	\$608	\$5	\$2,265	\$4,258	(\$1,994)
Other Expenses						
Donor Restricted Expenses						
Benevolent Fund	\$394	\$500	(\$106)	\$13,590	\$3,500	\$10,090
Expenses from House Sale Fund	\$0	\$0	\$0	\$28,835	\$0	\$28,835
Net Revenue before Adjustments	(\$9,814)	\$1,003	(\$10,817)	(\$55,378)	(\$9,698)	(\$45,680)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	(\$4,300)	\$0	(\$4,300)
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	(\$28,835)	\$0	(\$28,835)
Principle Payment Offset	(\$9,275)	(\$1,250)	(\$8,025)	(\$64,612)	(\$8,750)	(\$55,862)
Amortization Expense	\$173	\$0	\$173	\$1,208	\$0	\$1,208
Reconciliation Discrepancies	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue	(\$711)	\$2,253	(\$2,965)	\$41,162	(\$948)	\$42,110
Retained Income	(\$711)	\$2,253	(\$2,965)	\$41,162	(\$948)	\$42,110

Statement of Activities (Profit and Loss) - Detailed - Current vs. Prior Year

Current Month vs Same Month Last Year with Variances, YTD vs Last Year YTD

STATEMENT OF ACTIVITIES	Jan 2025	Jan 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Revenue						
Tithes and Offerings						
General Contributions & Offerings	\$48,739	\$47,550	\$1,189	2.50%	\$387,872	\$413,481
Missions In-General	\$485	\$180	\$305	169.44%	\$2,180	\$2,100
Youth Missions	\$0	\$641	(\$641)	-100.00%	\$36,705	\$13,355
Mortgage	\$445	\$730	(\$285)	-39.04%	\$9,255	\$8,896
Total Tithes and Offerings	\$49,669	\$49,101	\$568	1.16%	\$436,012	\$437,832
Program Income						
Adult Discipleship	\$0	\$20	(\$20)	-100.00%	\$745	\$1,350
Children's Ministry	\$96	\$0	\$96	-	\$2,856	\$0
Women's Ministry	\$0	\$0	\$0	-	\$0	\$590
Men's Ministry	\$63	\$58	\$5	8.62%	\$248	\$3,019
Youth Ministry	\$2,045	\$1,090	\$955	87.61%	\$8,890	\$7,527
Event Outreach	\$1,186	\$40	\$1,146	2,865.00%	\$6,401	\$5,755
Total Program Income	\$3,390	\$1,208	\$2,182	180.63%	\$19,140	\$18,241
Building Use						
Facilities Use	\$4,192	\$1,546	\$2,646	171.10%	\$12,393	\$11,861
Mokyang Church	\$2,790	\$2,657	\$134	5.03%	\$19,490	\$18,596
Metro	\$288	\$0	\$288	-	\$864	\$576
Total Building Use	\$7,270	\$4,203	\$3,067	72.98%	\$32,747	\$31,033
Other Income						
Eternal Perks Income	\$626	\$378	\$247	65.38%	\$3,429	\$2,984
Interest Income	\$238	\$392	(\$154)	-39.29%	\$5,890	\$3,313
Other Misc Income	\$0	\$1,638	(\$1,638)	-100.00%	\$5	\$3,699
Memorial Income	\$0	\$0	\$0	-	\$1,225	\$0
Uncategorized income	\$320	\$0	\$320	-	\$320	\$0
Total Other Income	\$1,184	\$2,409	(\$1,225)	-50.87%	\$10,868	\$9,995
Total Revenue	\$61,512	\$56,921	\$4,591	8.07%	\$498,767	\$497,101
Expenses						
Children						
Kids Ministry Events	\$29	\$0	\$29	-	\$2,627	\$398
Children's Ministry	\$52	(\$96)	\$148	154.92%	\$2,085	\$3,181
Kids Leadership Training	\$364	\$0	\$364	-	\$370	\$132
Upward Sports	\$0	\$0	\$0	-	\$3,262	\$0
Total Children	\$445	(\$96)	\$541	565.91%	\$8,343	\$3,712
Youth						
High School	\$110	\$139	(\$29)	-20.93%	\$12,400	\$9,185
Middle School	\$261	\$100	\$161	160.36%	\$2,746	\$2,689
Total Youth	\$371	\$239	\$132	54.95%	\$15,146	\$11,874
Growth						
Adult Discipleship	\$0	\$75	(\$75)	-100.00%	\$2,098	\$3,355
Conferences	\$0	\$0	\$0	-	\$259	\$789
Leadership Development	\$209	\$90	\$118	130.66%	\$1,281	\$1,098
Women's Ministry	\$0	\$0	\$0	-	\$770	\$643
Men's Ministry	\$133	\$96	\$38	39.39%	\$593	\$3,171
Pastor Sabbatical	\$0	\$0	\$0	-	\$1,954	\$0
Staff Leadership/Team Development	\$101	\$0	\$101	-	\$586	\$104

	Jan 2025	Jan 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Team Building	\$0	\$0	\$0	-	\$270	\$640
Adult Discipleship Leadership Developeme...	\$0	\$0	\$0	-	\$10	\$0
Total Growth	\$443	\$261	\$182	69.95%	\$7,821	\$9,799
Worship						
Special Events/Guest Speakers	\$0	\$0	\$0	-	\$650	\$425
Worship Resources	\$36	\$17	\$20	117.06%	\$177	\$2,433
Decorating	\$0	\$0	\$0	-	\$1,066	\$53
Worship Subscriptions/Licenses	\$356	\$0	\$356	-	\$1,854	\$0
Team Building and Training	\$0	\$0	\$0	-	\$423	\$0
Total Worship	\$392	\$17	\$376	2,240.69%	\$4,171	\$2,911
Connecting						
Marketing/Advertising	\$0	\$0	\$0	-	\$61	\$55
Church Fellowship Events	\$0	\$472	(\$472)	-100.00%	\$1,873	\$2,460
Starting Point Ministry	\$205	\$146	\$58	39.74%	\$1,431	\$2,153
Eternal Perks Expense	\$644	\$149	\$495	332.98%	\$2,498	\$2,012
Total Connecting	\$848	\$767	\$81	10.58%	\$5,863	\$6,680
Outreach						
World Vision	\$0	\$35	(\$35)	-100.00%	\$140	\$245
CNW/General	\$1,285	\$735	\$550	74.83%	\$5,695	\$5,145
Community Outreach	\$177	\$0	\$177	-	\$394	\$100
Memorial Service Expense	\$0	\$0	\$0	-	\$608	\$0
CWW/National Ministries	\$238	\$238	\$0	0.00%	\$1,666	\$1,874
Missionary Support	\$2,250	\$2,000	\$250	12.50%	\$18,900	\$20,550
Event Outreach	\$1,596	\$1,432	\$165	11.49%	\$5,755	\$3,842
Youth Missions	\$0	\$391	(\$391)	-100.00%	\$36,578	\$11,101
Total Outreach	\$5,547	\$4,831	\$715	14.81%	\$69,737	\$42,858
Preschool Expenses						
Wages	\$0	\$0	\$0	-	\$0	\$1,006
Fundraiser	\$0	\$0	\$0	-	\$0	\$891
Payroll - FICA	\$0	\$0	\$0	-	\$0	\$77
Payroll - L&I Insurance	\$0	\$0	\$0	-	\$0	\$15
Processing Fees	\$0	\$0	\$0	-	\$0	\$51
Supplies	\$0	\$0	\$0	-	\$0	(\$22)
Total Preschool Expenses	\$0	\$0	\$0	-	\$0	\$2,018
General & Administration						
Computer Software	\$32	\$310	(\$278)	-89.72%	\$3,079	\$5,879
Insurance	\$5,889	\$1,301	\$4,588	352.77%	\$10,684	\$10,623
Legal & Professional Fees	\$2,650	\$2,498	\$152	6.08%	\$19,742	\$19,286
Merchant & Bank Fees	\$480	\$362	\$118	32.61%	\$2,941	\$2,764
Office Supplies	\$23	\$50	(\$27)	-54.39%	\$722	\$916
Pastoral Expense Accounts	\$582	\$428	\$154	35.88%	\$2,238	\$3,258
Postage	\$0	\$119	(\$119)	-100.00%	\$56	\$119
Printing	\$417	\$56	\$361	650.69%	\$3,614	\$4,855
Reports/Filing Fees	\$0	\$0	\$0	-	\$5	\$86
Service Contract Checker	\$0	\$0	\$0	-	\$556	\$796
Misc Business Expense	\$0	\$0	\$0	-	\$43	\$172
Total General & Administration	\$10,073	\$5,124	\$4,948	96.57%	\$43,679	\$48,755
Mortgage Payment						
Mortgage Principal & Interest	\$11,555	\$11,555	\$0	0.00%	\$80,883	\$80,747
Facilities						
Facilities Repairs & Maintenance	\$592	\$506	\$86	17.08%	\$10,879	\$4,762
Contract Labor For Facility Use	\$884	\$449	\$435	96.83%	\$4,025	\$3,379
Grounds Maintenance	\$0	\$1,210	(\$1,210)	-100.00%	\$220	\$9,479
Janitorial Supplies	\$0	\$211	(\$211)	-100.00%	\$1,407	\$816
Kitchen Supplies	\$0	\$0	\$0	-	\$0	\$33
Plant Maintenance (deleted)	\$0	\$0	\$0	-	\$0	\$17
Property Taxes	\$0	\$0	\$0	-	\$6,247	\$5,617
Security	\$0	\$0	\$0	-	\$390	\$399
Utilities	\$5,743	\$1,952	\$3,792	194.27%	\$27,634	\$26,445

	Jan 2025	Jan 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Total Facilities	\$7,219	\$4,327	\$2,892	66.84%	\$50,802	\$50,948
Equipment						
Capital Equipment	\$0	\$0	\$0	-	\$0	\$327
Equipment Maintenance	\$0	\$0	\$0	-	\$58	\$31
Sound Equipment	\$299	\$100	\$200	200.45%	\$1,874	\$3,695
Total Equipment	\$299	\$100	\$200	200.45%	\$1,932	\$4,054
Vehicles						
Vehicle Gas	\$0	\$0	\$0	-	\$408	\$257
Vehicle Maintenance	\$280	\$0	\$280	-	\$1,962	\$394
Total Vehicles	\$280	\$0	\$280	-	\$2,370	\$650
Personnel						
Payroll - Pastoral	\$26,837	\$26,837	\$0	0.00%	\$190,858	\$188,000
Payroll - Staff	\$4,132	\$4,533	(\$402)	-8.86%	\$32,898	\$34,238
Payroll - FICA/Employer	\$316	\$347	(\$31)	-8.85%	\$2,517	\$2,638
Staff Vision & Dental Insurance	\$552	\$474	\$78	16.37%	\$3,334	\$3,395
Pastor Disability Insurance	\$251	\$251	\$0	0.00%	\$1,756	\$1,675
Payroll - L&I Insurance	\$219	\$302	(\$83)	-27.43%	\$2,225	\$2,221
Mileage Reimbursement	\$92	\$27	\$66	244.78%	\$199	\$290
Total Personnel	\$32,399	\$32,771	(\$372)	-1.13%	\$233,786	\$232,457
Uncategorized Expenses						
Uncategorized Expense	\$2,258	\$111	\$2,148	1,942.69%	\$2,258	\$319
Total Expenses	\$72,129	\$60,007	\$12,122	20.20%	\$526,791	\$497,781
Net Operating Revenue	(\$10,617)	(\$3,086)	(\$7,531)	-244.03%	(\$28,024)	(\$680)
Other Revenue						
Donor Restricted Income						
Benevolent Fund	\$583	\$317	\$266	83.83%	\$12,807	\$2,865
Special Offering	\$0	\$0	\$0	-	\$0	\$416
Total Donor Restricted Income	\$583	\$317	\$266	83.83%	\$12,807	\$3,280
Gain/(Loss) from Sale of Assets	\$613	\$749	(\$136)	-18.14%	\$2,265	\$5,284
Other Expenses						
Donor Restricted Expenses						
Benevolent Fund	\$394	\$624	(\$230)	-36.89%	\$13,590	\$5,871
Special Offering Expense	\$0	\$0	\$0	-	\$0	\$1,757
Total Donor Restricted Expenses	\$394	\$624	(\$230)	-36.89%	\$13,590	\$7,628
Expenses from House Sale Fund	\$0	\$119	(\$119)	-100.00%	\$28,835	\$87,261
Theft & Expenses Covered by Insurance	\$0	\$11	(\$11)	-100.00%	\$0	\$11
Net Revenue before Adjustments	(\$9,814)	(\$2,773)	(\$7,041)	-253.86%	(\$55,378)	(\$87,016)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	-	(\$4,300)	\$0
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	-	(\$28,835)	(\$83,366)
Principle Payment Offset	(\$9,275)	(\$8,968)	(\$307)	-3.43%	(\$64,612)	(\$62,507)
Amortization Expense	\$173	\$173	\$0	0.00%	\$1,208	\$1,208
Prior Year Adjustments	\$0	\$0	\$0	-	\$0	(\$389)
Reconciliation Discrepancies	\$0	\$0	\$0	-	\$0	\$0
Net Revenue	(\$711)	\$6,022	(\$6,733)	-111.81%	\$41,162	\$58,038
Retained Income	(\$711)	\$6,022	(\$6,733)	-111.81%	\$41,162	\$58,038