
Monthly Financial Statements

Journey Church
February 2025

Basis of Preparation

These financial statements are prepared solely for the confidential use of Journey Church. The analysis and financial statements must not be recited or referred to in whole or in part in any other document. The analysis and financial statements must not be made available, copied or recited to any other party without our express written permission.

No CPA provides any assurance on these financial statements. Statement of Cash Flows, Functional Expenses, and disclosures required by generally accepted accounting principles are omitted.

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Executive Summary

Overview

Tithes and offerings in February were \$15,662 below budget; the year-to-date is now \$54,098 below budget. **Total operating expenses** this month were \$12,729 below budget; the year-to-date is now \$35,427 below budget. The primary reasons expenses this month were below budget are: 1) Youth Expenses were \$6,108 below budget, 2) Facility Expenses were \$3,273 below budget, and 3) Uncategorized Expenses were \$2,166 below budget (receipts from prior months were received this month and reclassified to the applicable expense accounts). There were other variances, some above and some below budget. See pages 9-11 for all the actual to budget variances.

In February, the church reported a **decrease in net operating revenue** of (\$8,771); the year-to-date is now a decrease in net operating revenue of (\$36,796). See the observations below and on the next two pages for details.

Unrestricted cash decreased \$16,330 (6.8%) this month. The balance is \$223,711 as of February 28, 2025. This is approximately 89 days of cash available for operations based on the total annual budgeted expenses for the fiscal year ending June 30, 2025. The primary reasons for the net change in unrestricted cash this month are: 1) net operating revenue decreased (\$8,771), which decreased cash and 2) Accounts Payable decreased \$7,410, reflecting payments made for expenses recorded in a prior month (decreased cash).

Items to Note:

Donor restricted funds decreased \$1,771 this month due to Benevolence expenses exceeding related donations. Total donor restricted funds are \$3,481 as of February 28, 2025.

⚠ Tithes and Offerings this month compared to budget

Tithes and Offerings \$47,599 (This month budget \$63,260)

Tithes and offerings this month are less than budgeted.

⚠ Tithes and Offerings year-to-date compared to budget

Tithes and Offerings \$483,610 (This year budget \$537,708)

Tithes and offerings year-to-date are less than budgeted.

⚠ Tithes and Offerings year-to-date compared to the same time last year

Tithes and Offerings \$483,610 (Last year \$488,864)

Tithes and offerings year-to-date are less compared to the same time last year.

⚠ Increase (Decrease) in Net Operating Revenue this month compared to budget

Net Operating Revenue (\$8,771) (This month target (\$2,280))

The decrease in net operating revenue this month is more than the decrease that was budgeted.

⚠ Increase (Decrease) in Net Operating Revenue year-to-date compared to budget

Net Operating Revenue (\$36,796) (This year target (\$16,236))

The decrease in net operating revenue year-to-date is more than the decrease that was budgeted.

⚠ Increase (Decrease) in Net Operating Revenue year-to-date compared to the same time last year

Net Operating Revenue (\$36,796) (Last year (\$12,432))

The decrease in net operating revenue year-to-date is more compared to the decrease at the same time last year.

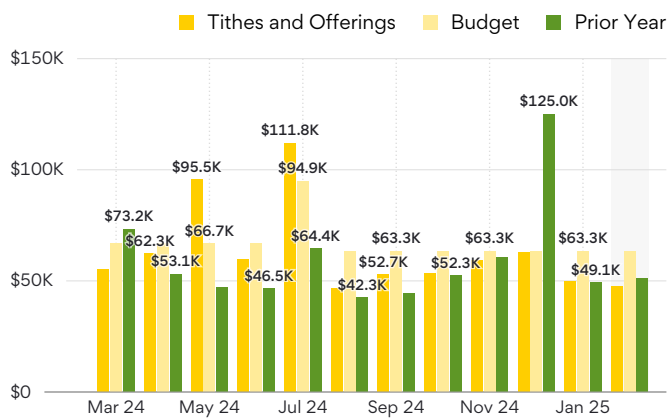
Graphs and Key Indicators

	RESULT	TARGET	TREND
A REVENUE	FEB 2025		vs JAN 2025
Tithes and Offerings	\$47,599	\$63,260	✗ ▼ -4.2%
Total Revenue	\$55,224	\$74,445	✗ ▼ -10.2%
B EXPENSES			
Total Expenses *	\$63,996	\$76,725	✓ ▼ -11.3%
C CASH FLOW			
Cash Unrestricted	\$223,711	\$150,489	✓ ▼ -6.8%
Days of Cash	89 days	60 days	✓ ▼ -7 days
Net Operating Revenue	(\$8,771)	(\$2,280)	✗ ▲ 17.4%

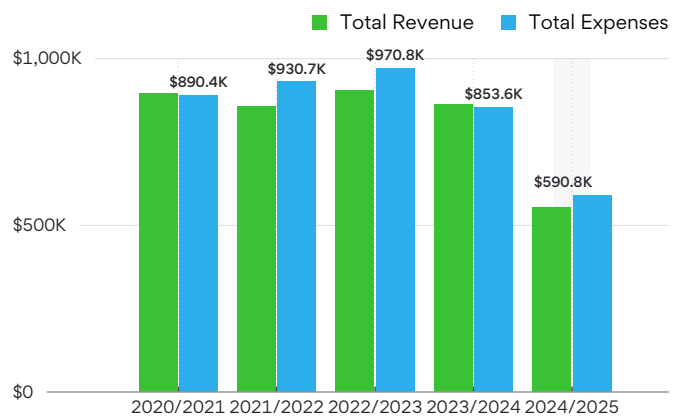
* For this metric, a result below target is favourable

Key Trends Over 7 Months	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
Tithes and Offerings	\$46,711	\$52,672	\$53,443	\$59,049	\$62,630	\$49,669	\$47,599
Total Revenue	\$60,988	\$58,478	\$59,926	\$69,888	\$70,667	\$61,512	\$55,224
Total Expenses	\$68,211	\$80,559	\$71,899	\$66,905	\$65,614	\$72,129	\$63,996
Net Operating Revenue	(\$7,223)	(\$22,081)	(\$11,972)	\$2,983	\$5,053	(\$10,617)	(\$8,771)
Cash Unrestricted	\$269,312	\$246,514	\$235,540	\$246,987	\$243,743	\$240,041	\$223,711
Cash Restricted by Donor	\$4,869	\$5,760	\$4,281	\$2,212	\$5,062	\$5,252	\$3,481
Cash Designated by Board	\$135,118	\$137,503	\$137,503	\$137,503	\$137,503	\$137,503	\$137,503
Days of Cash	107 days	98 days	94 days	98 days	97 days	96 days	89 days
Net Assets - Unrestricted	\$1,603,058	\$1,592,611	\$1,590,306	\$1,600,419	\$1,615,266	\$1,614,365	\$1,612,821

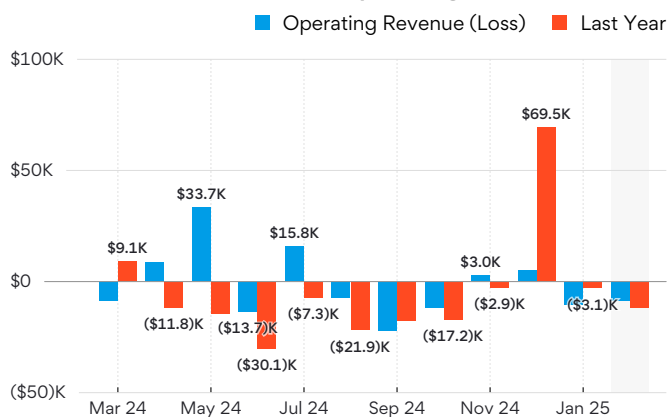
Tithes and Offerings vs. Budget and Prior Year



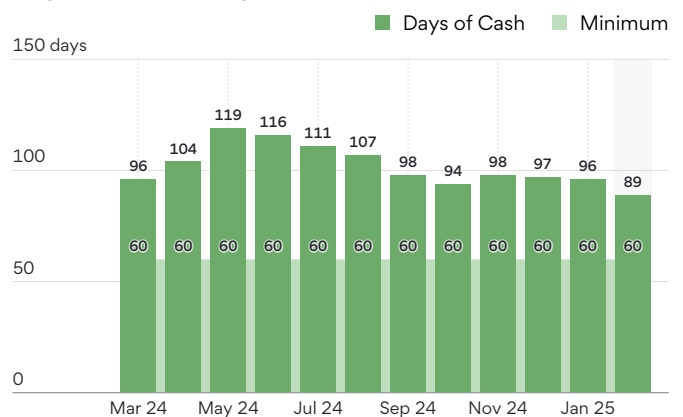
Total Revenue to Total Expenses - 5 Year Trend



Increase (Decrease) in Net Operating Revenue



Days of Cash for Operations



UNRESTRICTED CASH

\$223,711

▼ (\$16,330) from last month

This is cash available for operations. It does not include cash restricted by donors or cash designated by the board.

CASH RESTRICTED BY DONORS

\$3,481

▼ (\$1,771) from last month

This is cash restricted by donors to be used for specific purposes set forth by the donors. This fund is not included in unrestricted cash or in cash designated by the board.

CASH DESIGNATED BY BOARD

\$137,503

▲ \$0 from last month

This is cash set aside by the board for purposes set forth by the board. This cash is not included in unrestricted cash or donor restricted cash.

Statement of Financial Position (Balance Sheet) - Summary

Current Month Compared to the Same Month Last Year with Variances

STATEMENT OF FINANCIAL POSITION	Feb 2025	Feb 2024	This month vs same month LY (\$)	This month vs same month LY (%)
ASSETS				
Cash & Equivalents				
Cash Unrestricted	\$223,711	\$234,630	(\$10,919)	-4.65%
Cash Restricted by Donor	\$3,481	\$7,442	(\$3,961)	-53.23%
Cash Designated by Board	\$137,503	\$166,274	(\$28,771)	-17.30%
Total Cash & Equivalents	\$364,694	\$408,346	(\$43,652)	-10.69%
Other Current Assets				
Prepaid Expenses	\$1,857	\$1,851	\$6	0.33%
Employee Receivable	\$693	\$13	\$680	5,147.80%
Total Other Current Assets	\$2,550	\$1,865	\$686	36.77%
Total Current Assets	\$367,245	\$410,211	(\$42,966)	-10.47%
Fixed Assets				
Land	\$503,080	\$503,080	\$0	0.00%
Buildings	\$3,844,939	\$3,845,079	(\$140)	0.00%
Furniture and Equipment	\$178,050	\$144,914	\$33,135	22.87%
Accumulated Depreciation	(\$2,350,638)	(\$2,275,444)	(\$75,194)	-3.30%
Construction in Progress	\$0	(\$140)	\$140	100.00%
Total Fixed Assets	\$2,175,430	\$2,217,490	(\$42,059)	-1.90%
Investments or Other NCAs				
Deferred Loan Fees	\$20,707	\$20,707	\$0	0.00%
Accumulated Amortization	(\$7,247)	(\$5,177)	(\$2,071)	-40.00%
Total Investments or Other NCAs	\$13,459	\$15,530	(\$2,071)	-13.33%
Total Non-Current Assets	\$2,188,890	\$2,233,020	(\$44,130)	-1.98%
Total Assets	\$2,556,134	\$2,643,230	(\$87,096)	-3.30%
LIABILITIES				
Short Term Debt				
Credit Cards	\$1,075	\$2,525	(\$1,450)	-57.43%
Expensify Credit Card	\$264	\$424	(\$160)	-37.72%
Total Short Term Debt	\$1,339	\$2,950	(\$1,610)	-54.60%
Accounts Payable				
Accounts Payable	\$4,961	\$3,796	\$1,166	30.71%
Other Current Liabilities				
Accrued Payroll and Taxes	\$1,253	\$2,253	(\$1,000)	-44.37%
Current Portion of Loan	\$114,584	\$110,375	\$4,208	3.81%
Deferred Revenue	\$581	\$0	\$581	-
Total Other Current Liabilities	\$116,418	\$112,628	\$3,790	3.36%
Total Current Liabilities	\$122,718	\$119,374	\$3,345	2.80%
Long Term Debt				
First Citizen's Bank Loan	\$794,195	\$904,579	(\$110,384)	-12.20%
Current Portion of Loan - Debit	(\$114,584)	(\$110,375)	(\$4,208)	-3.81%
Total Long Term Debt	\$679,611	\$794,203	(\$114,592)	-14.43%

	Feb 2025	Feb 2024	This month vs same month LY (\$)	This month vs same month LY (%)
Total Non-Current Liabilities	\$679,611	\$794,203	(\$114,592)	-14.43%
Total Liabilities	\$802,329	\$913,577	(\$111,248)	-12.18%
NET ASSETS				
Net Assets - Itemized				
Net Assets - Unrestricted	\$1,612,821	\$1,555,937	\$56,884	3.66%
Net Assets - Donor Restricted	\$3,481	\$7,442	(\$3,961)	-53.23%
Net Assets - Board Designated	\$137,503	\$166,274	(\$28,771)	-17.30%
Total Net Assets - Itemized	\$1,753,805	\$1,729,653	\$24,151	1.40%
Total Net Assets	\$1,753,805	\$1,729,653	\$24,151	1.40%
Total Liabilities & Net Assets	\$2,556,134	\$2,643,230	(\$87,096)	-3.30%

Statement of Activities (Profit and Loss) - Summary

Current Month and Year-To-Date Compared to Budget with Variances

STATEMENT OF ACTIVITIES	Feb 2025	Budget (Feb 2025)	This month vs budget (\$)	YTD	Budget (YTD)	YTD vs YTD budget (\$)
Revenue						
Tithes and Offerings	\$47,599	\$63,260	(\$15,662)	\$483,610	\$537,708	(\$54,098)
Program Income	\$1,925	\$5,956	(\$4,031)	\$21,065	\$30,438	(\$9,373)
Building Use	\$3,205	\$4,362	(\$1,157)	\$35,952	\$34,898	\$1,054
Other Income	\$2,496	\$867	\$1,629	\$13,364	\$6,933	\$6,430
Total Revenue	\$55,224	\$74,445	(\$19,221)	\$553,991	\$609,978	(\$55,986)
Expenses						
Children	\$290	\$430	(\$140)	\$8,634	\$10,630	(\$1,996)
Youth	\$590	\$6,698	(\$6,108)	\$15,736	\$24,703	(\$8,967)
Growth	\$2,401	\$2,105	\$296	\$10,222	\$14,681	(\$4,460)
Worship	\$798	\$323	\$474	\$4,968	\$6,147	(\$1,178)
Connecting	\$398	\$725	(\$326)	\$6,262	\$7,297	(\$1,036)
Outreach	\$5,536	\$6,123	(\$586)	\$75,273	\$71,481	\$3,792
General & Administration	\$6,992	\$7,356	(\$364)	\$50,671	\$58,576	(\$7,905)
Mortgage Payment	\$11,555	\$11,555	\$0	\$92,437	\$92,437	\$0
Facilities	\$3,695	\$6,968	(\$3,273)	\$54,497	\$61,720	(\$7,223)
Equipment	\$34	\$642	(\$608)	\$1,966	\$8,136	(\$6,170)
Vehicles	\$62	\$375	(\$313)	\$2,432	\$3,000	(\$568)
Personnel	\$33,811	\$33,426	\$385	\$267,597	\$267,405	\$192
Uncategorized Expenses	(\$2,166)	\$0	(\$2,166)	\$92	\$0	\$92
Total Expenses	\$63,996	\$76,725	(\$12,729)	\$590,787	\$626,214	(\$35,427)
Net Operating Revenue	(\$8,771)	(\$2,280)	(\$6,491)	(\$36,796)	(\$16,236)	(\$20,559)
Other Revenue						
Donor Restricted Income	\$745	\$500	\$245	\$13,552	\$4,000	\$9,552
Gain/(Loss) from Sale of Assets	(\$1,901)	\$608	(\$2,510)	\$363	\$4,867	(\$4,503)
Other Expenses						
Donor Restricted Expenses	\$2,516	\$500	\$2,016	\$16,106	\$4,000	\$12,106
Expenses from House Sale Fund	\$0	\$0	\$0	\$28,835	\$0	\$28,835
Net Revenue before Adjustments	(\$12,443)	(\$1,672)	(\$10,772)	(\$67,821)	(\$11,370)	(\$56,451)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	(\$4,300)	\$0	(\$4,300)
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	(\$28,835)	\$0	(\$28,835)
Principle Payment Offset	(\$9,301)	(\$1,250)	(\$8,051)	(\$73,914)	(\$10,000)	(\$63,914)
Amortization Expense	\$173	\$0	\$173	\$1,380	\$0	\$1,380
Reconciliation Discrepancies	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue	(\$3,315)	(\$422)	(\$2,893)	\$37,847	(\$1,370)	\$39,217
Retained Income	(\$3,315)	(\$422)	(\$2,893)	\$37,847	(\$1,370)	\$39,217

Statement of Financial Position (Balance Sheet) - Detailed

Current Month Compared to Last Month with Variances

STATEMENT OF FINANCIAL POSITION	Feb 2025	Jan 2025	This month vs last month (\$)	This month vs last month (%)
ASSETS				
Cash & Equivalents				
Cash Unrestricted				
Wells Fargo Checking	\$13,272	\$11,698	\$1,574	13.46%
First Citizen Bank - Checking	\$60,703	\$78,549	(\$17,846)	-22.72%
First Citizen MM #6558	\$91,244	\$91,034	\$210	0.23%
Securities Equity Group	\$57,578	\$57,432	\$146	0.25%
Undeposited Funds	\$914	\$1,328	(\$414)	-31.19%
Total Cash Unrestricted	\$223,711	\$240,041	(\$16,330)	-6.80%
Cash Restricted by Donor				
Benevolence Fund	\$3,481	\$5,252	(\$1,771)	-33.72%
Cash Designated by Board				
House Sales Proceeds (in Nat'l Fin. Svcs)	\$137,503	\$137,503	\$0	0.00%
Total Cash & Equivalents	\$364,694	\$382,796	(\$18,101)	-4.73%
Other Current Assets				
Prepaid Expenses	\$1,857	\$3,297	(\$1,439)	-43.66%
Employee Receivable	\$693	\$87	\$605	691.85%
Total Other Current Assets	\$2,550	\$3,384	(\$834)	-24.64%
Total Current Assets	\$367,245	\$386,180	(\$18,935)	-4.90%
Fixed Assets				
Land				
Land & Landscaping	\$500,000	\$500,000	\$0	0.00%
Land Improvements	\$3,080	\$3,080	\$0	0.00%
Total Land	\$503,080	\$503,080	\$0	0.00%
Buildings				
Building Improvements	\$37,271	\$37,271	\$0	0.00%
Buildings	\$3,807,668	\$3,807,668	\$0	0.00%
Total Buildings	\$3,844,939	\$3,844,939	\$0	0.00%
Furniture and Equipment				
Furniture, Fixtures & Equipment	\$130,771	\$130,771	\$0	0.00%
Computers	\$10,120	\$10,120	\$0	0.00%
Vehicles	\$37,159	\$37,159	\$0	0.00%
Total Furniture and Equipment	\$178,050	\$178,050	\$0	0.00%
Accumulated Depreciation	(\$2,350,638)	(\$2,350,638)	\$0	0.00%
Total Fixed Assets	\$2,175,430	\$2,175,430	\$0	0.00%
Investments or Other Non-Current Assets				
Deferred Loan Fees	\$20,707	\$20,707	\$0	0.00%
Accumulated Amortization	(\$7,247)	(\$7,075)	(\$173)	-2.44%
Total Investments or Other NCAs	\$13,459	\$13,632	(\$173)	-1.27%
Total Non-Current Assets	\$2,188,890	\$2,189,062	(\$173)	-0.01%
Total Assets	\$2,556,134	\$2,575,242	(\$19,108)	-0.74%
LIABILITIES				

	Feb 2025	Jan 2025	This month vs last month (\$)	This month vs last month (%)
Short Term Debt				
Credit Cards				
WF Gentry 6596	\$920	\$930	(\$10)	-1.08%
WF Lawson 8401	\$155	\$149	\$7	4.46%
Total Credit Cards	\$1,075	\$1,078	(\$3)	-0.31%
Expensify Credit Card	\$264	\$147	\$118	80.13%
Total Short Term Debt	\$1,339	\$1,225	\$114	9.32%
Accounts Payable				
Accounts Payable	\$4,961	\$12,371	(\$7,410)	-59.90%
Other Current Liabilities				
Accrued Payroll and Taxes				
Labor & Industry	\$693	\$333	\$360	108.23%
Use Tax	\$561	\$547	\$13	2.45%
Total Accrued Payroll and Taxes	\$1,253	\$880	\$373	42.43%
Current Portion of Loan	\$114,584	\$114,268	\$315	0.28%
Deferred Revenue	\$581	\$150	\$431	287.31%
Total Other Current Liabilities	\$116,418	\$115,298	\$1,120	0.97%
Total Current Liabilities	\$122,718	\$128,895	(\$6,176)	-4.79%
Long Term Debt				
First Citizen's Bank Loan	\$794,195	\$803,496	(\$9,301)	-1.16%
Current Portion of Loan - Debit	(\$114,584)	(\$114,268)	(\$315)	-0.28%
Total Long Term Debt	\$679,611	\$689,228	(\$9,617)	-1.40%
Total Non-Current Liabilities	\$679,611	\$689,228	(\$9,617)	-1.40%
Total Liabilities	\$802,329	\$818,122	(\$15,793)	-1.93%
NET ASSETS				
Net Assets - Itemized				
Net Assets - Unrestricted				
Net Assets - Unrestricted	\$1,602,725	\$1,600,954	\$1,771	0.11%
OSBC Net Assets	(\$27,751)	(\$27,751)	\$0	0.00%
Net Revenue	\$37,847	\$41,162	(\$3,315)	-8.05%
Total Net Assets - Unrestricted	\$1,612,821	\$1,614,365	(\$1,544)	-0.10%
Net Assets - Donor Restricted	\$3,481	\$5,252	(\$1,771)	-33.72%
Net Assets - Board Designated	\$137,503	\$137,503	\$0	0.00%
Total Net Assets - Itemized	\$1,753,805	\$1,757,120	(\$3,315)	-0.19%
Total Net Assets	\$1,753,805	\$1,757,120	(\$3,315)	-0.19%
Total Liabilities & Net Assets	\$2,556,134	\$2,575,242	(\$19,108)	-0.74%

Statement of Activities (Profit and Loss) - Detailed

Current Month and Year-To-Date Compared to Budget with Variances

STATEMENT OF ACTIVITIES	Feb 2025	Budget (Feb 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Revenue						
Tithes and Offerings						
General Contributions & Offerings	\$46,609	\$61,727	(\$15,119)	\$434,480	\$493,817	(\$59,337)
Missions In-General						
Missions In-General	\$310	\$283	\$27	\$2,490	\$2,267	\$223
Youth Missions	\$0	\$0	\$0	\$36,705	\$31,625	\$5,080
Mortgage	\$680	\$1,250	(\$570)	\$9,935	\$10,000	(\$65)
Total Tithes and Offerings	\$47,599	\$63,260	(\$15,662)	\$483,610	\$537,708	(\$54,098)
Program Income						
Adult Discipleship	\$165	\$95	\$71	\$910	\$1,417	(\$507)
Children's Ministry						
Kids Ministry Events	\$10	\$0	\$10	\$266	\$0	\$266
Kids Leadership Training	\$0	\$0	\$0	\$0	\$200	(\$200)
Upward Sports	\$0	\$0	\$0	\$2,600	\$5,000	(\$2,400)
Total Children's Ministry	\$10	\$0	\$10	\$2,866	\$5,200	(\$2,334)
Women's Ministry	\$0	\$950	(\$950)	\$0	\$1,450	(\$1,450)
Men's Ministry	\$75	\$111	(\$36)	\$323	\$3,166	(\$2,843)
Youth Ministry						
High School	\$0	\$0	\$0	\$6,625	\$8,425	(\$1,800)
Middle School	\$1,270	\$3,100	(\$1,830)	\$3,535	\$3,880	(\$345)
Total Youth Ministry	\$1,270	\$3,100	(\$1,830)	\$10,160	\$12,305	(\$2,145)
Event Outreach	\$405	\$1,700	(\$1,295)	\$6,806	\$6,900	(\$94)
Total Program Income	\$1,925	\$5,956	(\$4,031)	\$21,065	\$30,438	(\$9,373)
Building Use						
Facilities Use	\$415	\$1,650	(\$1,235)	\$12,808	\$13,200	(\$392)
Mokyang Church	\$2,790	\$2,616	\$174	\$22,280	\$20,930	\$1,350
Metro	\$0	\$96	(\$96)	\$864	\$768	\$96
Total Building Use	\$3,205	\$4,362	(\$1,157)	\$35,952	\$34,898	\$1,054
Other Income						
Eternal Perks Income	\$387	\$442	(\$55)	\$3,816	\$3,533	\$282
Interest Income	\$2,428	\$325	\$2,103	\$8,318	\$2,600	\$5,718
Other Misc Income	\$0	\$0	\$0	\$5	\$0	\$5
Memorial Income	\$0	\$100	(\$100)	\$1,225	\$800	\$425
Uncategorized income	(\$320)	\$0	(\$320)	\$0	\$0	\$0
Total Other Income	\$2,496	\$867	\$1,629	\$13,364	\$6,933	\$6,430
Total Revenue	\$55,224	\$74,445	(\$19,221)	\$553,991	\$609,978	(\$55,986)
Expenses						
Children						
Kids Ministry Events	\$9	\$250	(\$241)	\$2,635	\$1,200	\$1,435
Children's Ministry	\$96	\$180	(\$84)	\$2,180	\$3,080	(\$900)
Kids Leadership Training	\$186	\$0	\$186	\$556	\$700	(\$144)
Upward Sports	\$0	\$0	\$0	\$3,262	\$5,650	(\$2,388)
Total Children	\$290	\$430	(\$140)	\$8,634	\$10,630	(\$1,996)
Youth						
High School	\$448	\$1,837	(\$1,389)	\$12,848	\$16,512	(\$3,664)
Middle School	\$142	\$4,861	(\$4,719)	\$2,888	\$8,191	(\$5,303)
Total Youth	\$590	\$6,698	(\$6,108)	\$15,736	\$24,703	(\$8,967)
Growth						
Adult Discipleship	\$1,108	\$246	\$862	\$3,206	\$2,818	\$388
Conferences	\$0	\$125	(\$125)	\$259	\$1,000	(\$741)
Leadership Development	\$1,093	\$225	\$868	\$2,374	\$1,350	\$1,024

	Feb 2025	Budget (Feb 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Women's Ministry	\$70	\$1,033	(\$963)	\$840	\$1,948	(\$1,108)
Men's Ministry	\$76	\$122	(\$46)	\$669	\$3,232	(\$2,563)
Pastor Sabbatical	\$0	\$0	\$0	\$1,954	\$2,000	(\$46)
Staff Leadership/Team Development	\$54	\$100	(\$46)	\$640	\$600	\$40
Team Building	\$0	\$150	(\$150)	\$270	\$900	(\$630)
Adult Discipleship Leadership Developeme...	\$0	\$104	(\$104)	\$10	\$833	(\$823)
Total Growth	\$2,401	\$2,105	\$296	\$10,222	\$14,681	(\$4,460)
Worship						
Special Events/Guest Speakers	\$0	\$20	(\$20)	\$650	\$720	(\$70)
Worship Resources	\$185	\$83	\$102	\$362	\$667	(\$305)
Decorating	\$286	\$75	\$211	\$1,352	\$600	\$752
Worship Subscriptions/Licenses	\$226	\$58	\$168	\$2,081	\$2,664	(\$583)
Guest Musicians	\$100	\$58	\$42	\$100	\$764	(\$664)
Team Building and Training	\$0	\$29	(\$29)	\$423	\$732	(\$309)
Total Worship	\$798	\$323	\$474	\$4,968	\$6,147	(\$1,178)
Connecting						
Marketing/Advertising	\$0	\$33	(\$33)	\$61	\$267	(\$206)
Church Fellowship Events	\$86	\$183	(\$97)	\$1,959	\$2,964	(\$1,005)
Starting Point Ministry	\$40	\$225	(\$185)	\$1,470	\$1,800	(\$330)
Eternal Perks Expense	\$273	\$283	(\$10)	\$2,771	\$2,267	\$505
Total Connecting	\$398	\$725	(\$326)	\$6,262	\$7,297	(\$1,036)
Outreach						
World Vision	\$0	\$0	\$0	\$140	\$0	\$140
CNW/General	\$735	\$735	\$0	\$6,430	\$5,880	\$550
Community Outreach	\$151	\$150	\$1	\$545	\$900	(\$355)
Memorial Service Expense	\$159	\$100	\$59	\$767	\$800	(\$33)
CWW/National Ministries	\$238	\$238	\$0	\$1,904	\$1,901	\$3
Missionary Support	\$2,250	\$3,000	(\$750)	\$21,150	\$24,000	(\$2,850)
Event Outreach	\$2,003	\$1,900	\$103	\$7,758	\$4,600	\$3,158
Youth Missions	\$0	\$0	\$0	\$36,578	\$33,400	\$3,178
Total Outreach	\$5,536	\$6,123	(\$586)	\$75,273	\$71,481	\$3,792
General & Administration						
Computer Software	\$911	\$567	\$344	\$3,990	\$6,536	(\$2,546)
Insurance	\$1,932	\$1,145	\$787	\$12,616	\$13,415	(\$799)
Legal & Professional Fees	\$2,650	\$3,552	(\$902)	\$22,392	\$22,092	\$300
Merchant & Bank Fees	\$570	\$400	\$170	\$3,511	\$3,200	\$311
Office Supplies	\$383	\$167	\$217	\$1,105	\$1,333	(\$228)
Pastoral Expense Accounts						
Lead Pastor Ministerial Fund	\$286	\$229	\$57	\$746	\$1,833	(\$1,088)
Youth Pastor Ministerial Fund	\$45	\$106	(\$61)	\$879	\$850	\$29
Children Pastor Ministerial Fund	\$55	\$100	(\$45)	\$99	\$600	(\$501)
Associate Pastor Ministerial Fund	\$12	\$83	(\$72)	\$87	\$667	(\$580)
Associate Pastor Resource Fund	\$13	\$83	(\$71)	\$311	\$667	(\$355)
Lead Pastor Resource Fund	\$42	\$125	(\$83)	\$335	\$1,000	(\$665)
Youth Pastor Resource Fund	\$0	\$19	(\$19)	\$233	\$150	\$83
Total Pastoral Expense Accounts	\$452	\$746	(\$293)	\$2,690	\$5,767	(\$3,076)
Postage	\$0	\$42	(\$42)	\$56	\$333	(\$277)
Printing	\$35	\$458	(\$424)	\$3,648	\$3,667	(\$18)
Reports/Filing Fees	\$0	\$17	(\$17)	\$5	\$133	(\$128)
Service Contract Checker	\$57	\$242	(\$184)	\$613	\$1,933	(\$1,320)
Misc Business Expense	\$0	\$21	(\$21)	\$43	\$167	(\$124)
Total General & Administration	\$6,992	\$7,356	(\$364)	\$50,671	\$58,576	(\$7,905)
Mortgage Payment						
Mortgage Principal & Interest	\$11,555	\$11,555	\$0	\$92,437	\$92,437	\$0
Facilities						
Facilities Repairs & Maintenance	\$757	\$1,250	(\$493)	\$11,636	\$10,000	\$1,636
Contract Labor For Facility Use	\$125	\$521	(\$396)	\$4,150	\$4,167	(\$16)
Grounds Maintenance	\$142	\$667	(\$525)	\$362	\$5,333	(\$4,972)
Janitorial Supplies	\$356	\$208	\$147	\$1,763	\$1,667	\$96
Kitchen Supplies	\$59	\$42	\$17	\$59	\$333	(\$275)

	Feb 2025	Budget (Feb 2025)	This month vs budget (\$)	2024/2025 (YTD)	Budget (YTD)	YTD vs YTD budget (\$)
Property Taxes	\$0	\$0	\$0	\$6,247	\$6,294	(\$47)
Security	\$0	\$146	(\$146)	\$390	\$1,167	(\$777)
Utilities						
Communication	\$524	\$533	(\$9)	\$4,000	\$4,267	(\$267)
Garbage	\$889	\$893	(\$4)	\$6,769	\$6,826	(\$57)
Gas & Electric	\$844	\$2,433	(\$1,589)	\$15,817	\$19,467	(\$3,650)
Water & Sewer	\$0	\$275	(\$275)	\$3,305	\$2,200	\$1,105
Total Utilities	\$2,257	\$4,135	(\$1,878)	\$29,891	\$32,759	(\$2,869)
Total Facilities	\$3,695	\$6,968	(\$3,273)	\$54,497	\$61,720	(\$7,223)
Equipment						
Capital Equipment	\$0	\$375	(\$375)	\$0	\$3,000	(\$3,000)
Equipment Maintenance	\$0	\$100	(\$100)	\$58	\$800	(\$742)
Sound Equipment	\$34	\$167	(\$133)	\$1,908	\$4,336	(\$2,428)
Total Equipment	\$34	\$642	(\$608)	\$1,966	\$8,136	(\$6,170)
Vehicles						
Vehicle Gas	\$62	\$42	\$20	\$470	\$333	\$137
Vehicle Maintenance	\$0	\$333	(\$333)	\$1,962	\$2,667	(\$705)
Total Vehicles	\$62	\$375	(\$313)	\$2,432	\$3,000	(\$568)
Personnel						
Payroll - Pastoral	\$26,837	\$26,851	(\$14)	\$217,694	\$214,809	\$2,886
Payroll - Staff	\$5,135	\$5,089	\$46	\$38,033	\$40,711	(\$2,678)
Payroll - FICA/Employer	\$393	\$378	\$15	\$2,909	\$3,026	(\$117)
Staff Vision & Dental Insurance	\$489	\$482	\$7	\$3,823	\$3,855	(\$32)
Pastor Disability Insurance	\$502	\$251	\$251	\$2,257	\$2,007	\$251
Payroll - L&I Insurance	\$238	\$333	(\$95)	\$2,463	\$2,665	(\$201)
Mileage Reimbursement	\$218	\$42	\$176	\$417	\$333	\$83
Total Personnel	\$33,811	\$33,426	\$385	\$267,597	\$267,405	\$192
Uncategorized Expenses						
Uncategorized Expense	(\$2,166)	\$0	(\$2,166)	\$92	\$0	\$92
Total Expenses	\$63,996	\$76,725	(\$12,729)	\$590,787	\$626,214	(\$35,427)
Net Operating Revenue	(\$8,771)	(\$2,280)	(\$6,491)	(\$36,796)	(\$16,236)	(\$20,559)
Other Revenue						
Donor Restricted Income						
Benevolent Fund	\$745	\$500	\$245	\$13,552	\$4,000	\$9,552
Gain/(Loss) from Sale of Assets	(\$1,901)	\$608	(\$2,510)	\$363	\$4,867	(\$4,503)
Other Expenses						
Donor Restricted Expenses						
Benevolent Fund	\$2,516	\$500	\$2,016	\$16,106	\$4,000	\$12,106
Expenses from House Sale Fund	\$0	\$0	\$0	\$28,835	\$0	\$28,835
Net Revenue before Adjustments	(\$12,443)	(\$1,672)	(\$10,772)	(\$67,821)	(\$11,370)	(\$56,451)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	(\$4,300)	\$0	(\$4,300)
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	(\$28,835)	\$0	(\$28,835)
Principle Payment Offset	(\$9,301)	(\$1,250)	(\$8,051)	(\$73,914)	(\$10,000)	(\$63,914)
Amortization Expense	\$173	\$0	\$173	\$1,380	\$0	\$1,380
Reconciliation Discrepancies	\$0	\$0	\$0	\$0	\$0	\$0
Net Revenue	(\$3,315)	(\$422)	(\$2,893)	\$37,847	(\$1,370)	\$39,217
Retained Income	(\$3,315)	(\$422)	(\$2,893)	\$37,847	(\$1,370)	\$39,217

Statement of Activities (Profit and Loss) - Detailed - Current vs. Prior Year

Current Month vs Same Month Last Year with Variances, YTD vs Last Year YTD

STATEMENT OF ACTIVITIES	Feb 2025	Feb 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Revenue						
Tithes and Offerings						
General Contributions & Offerings	\$46,609	\$49,263	(\$2,655)	-5.39%	\$434,480	\$462,744
Missions In-General	\$310	\$323	(\$13)	-4.02%	\$2,490	\$2,423
Youth Missions	\$0	\$496	(\$496)	-100.00%	\$36,705	\$13,852
Mortgage	\$680	\$950	(\$270)	-28.42%	\$9,935	\$9,846
Total Tithes and Offerings	\$47,599	\$51,033	(\$3,434)	-6.73%	\$483,610	\$488,864
Program Income						
Adult Discipleship	\$165	\$140	\$25	17.86%	\$910	\$1,490
Children's Ministry	\$10	\$0	\$10	-	\$2,866	\$0
Women's Ministry	\$0	\$0	\$0	-	\$0	\$590
Men's Ministry	\$75	\$193	(\$118)	-61.14%	\$323	\$3,212
Youth Ministry	\$1,270	\$960	\$310	32.29%	\$10,160	\$8,487
Event Outreach	\$405	\$0	\$405	-	\$6,806	\$5,755
Total Program Income	\$1,925	\$1,293	\$632	48.88%	\$21,065	\$19,534
Building Use						
Facilities Use	\$415	\$549	(\$134)	-24.37%	\$12,808	\$12,410
Mokyang Church	\$2,790	\$2,657	\$134	5.03%	\$22,280	\$21,252
Metro	\$0	\$288	(\$288)	-100.00%	\$864	\$864
Total Building Use	\$3,205	\$3,493	(\$288)	-8.25%	\$35,952	\$34,526
Other Income						
Eternal Perks Income	\$387	\$435	(\$48)	-10.94%	\$3,816	\$3,418
Interest Income	\$2,428	\$407	\$2,022	497.16%	\$8,318	\$3,720
Other Misc Income	\$0	\$0	\$0	-	\$5	\$3,699
Memorial Income	\$0	\$0	\$0	-	\$1,225	\$0
Uncategorized income	(\$320)	\$0	(\$320)	-	\$0	\$0
Total Other Income	\$2,496	\$841	\$1,655	196.69%	\$13,364	\$10,837
Total Revenue	\$55,224	\$56,660	(\$1,436)	-2.53%	\$553,991	\$553,761
Expenses						
Children						
Kids Ministry Events	\$9	\$0	\$9	-	\$2,635	\$398
Children's Ministry	\$96	\$720	(\$624)	-86.73%	\$2,180	\$3,900
Kids Leadership Training	\$186	\$0	\$186	-	\$556	\$132
Upward Sports	\$0	\$0	\$0	-	\$3,262	\$0
Total Children	\$290	\$720	(\$429)	-59.68%	\$8,634	\$4,431
Youth						
High School	\$448	\$1,024	(\$576)	-56.26%	\$12,848	\$10,209
Middle School	\$142	\$280	(\$137)	-49.12%	\$2,888	\$2,969
Total Youth	\$590	\$1,304	(\$714)	-54.73%	\$15,736	\$13,178
Growth						
Adult Discipleship	\$1,108	\$315	\$793	252.03%	\$3,206	\$3,669
Conferences	\$0	\$0	\$0	-	\$259	\$789
Leadership Development	\$1,093	\$85	\$1,009	1,192.29%	\$2,374	\$1,182
Women's Ministry	\$70	\$185	(\$115)	-62.22%	\$840	\$828
Men's Ministry	\$76	\$66	\$10	14.49%	\$669	\$3,238
Pastor Sabbatical	\$0	\$0	\$0	-	\$1,954	\$0
Staff Leadership/Team Development	\$54	\$0	\$54	-	\$640	\$104

	Feb 2025	Feb 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Team Building	\$0	\$0	\$0	-	\$270	\$640
Adult Discipleship Leadership Developeme...	\$0	\$0	\$0	-	\$10	\$0
Total Growth	\$2,401	\$651	\$1,750	268.88%	\$10,222	\$10,450
Worship						
Special Events/Guest Speakers	\$0	\$0	\$0	-	\$650	\$425
Worship Resources	\$185	\$130	\$56	42.90%	\$362	\$2,563
Decorating	\$286	\$0	\$286	-	\$1,352	\$53
Worship Subscriptions/Licenses	\$226	\$0	\$226	-	\$2,081	\$0
Guest Musicians	\$100	\$0	\$100	-	\$100	\$0
Team Building and Training	\$0	\$0	\$0	-	\$423	\$0
Total Worship	\$798	\$130	\$668	515.95%	\$4,968	\$3,040
Connecting						
Marketing/Advertising	\$0	\$0	\$0	-	\$61	\$55
Church Fellowship Events	\$86	\$67	\$19	28.30%	\$1,959	\$2,527
Starting Point Ministry	\$40	\$46	(\$6)	-13.19%	\$1,470	\$2,199
Eternal Perks Expense	\$273	\$168	\$105	62.15%	\$2,771	\$2,180
Total Connecting	\$398	\$281	\$118	41.85%	\$6,262	\$6,961
Outreach						
World Vision	\$0	\$35	(\$35)	-100.00%	\$140	\$280
CNW/General	\$735	\$735	\$0	0.00%	\$6,430	\$5,880
Community Outreach	\$151	\$0	\$151	-	\$545	\$100
Memorial Service Expense	\$159	\$0	\$159	-	\$767	\$0
CWW/National Ministries	\$238	\$238	\$0	0.00%	\$1,904	\$2,112
Missionary Support	\$2,250	\$2,500	(\$250)	-10.00%	\$21,150	\$23,050
Event Outreach	\$2,003	\$0	\$2,003	-	\$7,758	\$3,842
Youth Missions	\$0	\$0	\$0	-	\$36,578	\$11,101
Total Outreach	\$5,536	\$3,508	\$2,028	57.82%	\$75,273	\$46,366
Preschool Expenses						
Wages	\$0	\$0	\$0	-	\$0	\$1,006
Fundraiser	\$0	\$0	\$0	-	\$0	\$891
Payroll - FICA	\$0	\$0	\$0	-	\$0	\$77
Payroll - L&I Insurance	\$0	\$0	\$0	-	\$0	\$15
Processing Fees	\$0	\$0	\$0	-	\$0	\$51
Supplies	\$0	\$0	\$0	-	\$0	(\$22)
Total Preschool Expenses	\$0	\$0	\$0	-	\$0	\$2,018
General & Administration						
Computer Software	\$911	\$318	\$593	186.64%	\$3,990	\$6,197
Insurance	\$1,932	\$1,301	\$631	48.54%	\$12,616	\$11,923
Legal & Professional Fees	\$2,650	\$2,498	\$152	6.08%	\$22,392	\$21,784
Merchant & Bank Fees	\$570	\$412	\$158	38.45%	\$3,511	\$3,176
Office Supplies	\$383	\$151	\$233	154.45%	\$1,105	\$1,067
Pastoral Expense Accounts	\$452	\$349	\$103	29.64%	\$2,690	\$3,607
Postage	\$0	\$0	\$0	-	\$56	\$119
Printing	\$35	\$798	(\$763)	-95.65%	\$3,648	\$5,653
Reports/Filing Fees	\$0	\$0	\$0	-	\$5	\$86
Service Contract Checker	\$57	\$119	(\$62)	-52.05%	\$613	\$915
Misc Business Expense	\$0	\$0	\$0	-	\$43	\$172
Total General & Administration	\$6,992	\$5,945	\$1,046	17.60%	\$50,671	\$54,700
Mortgage Payment						
Mortgage Principal & Interest	\$11,555	\$11,555	\$0	0.00%	\$92,437	\$92,302
Facilities						
Facilities Repairs & Maintenance	\$757	\$369	\$388	104.99%	\$11,636	\$5,131
Contract Labor For Facility Use	\$125	\$385	(\$260)	-67.53%	\$4,150	\$3,764
Grounds Maintenance	\$142	\$0	\$142	-	\$362	\$9,479
Janitorial Supplies	\$356	\$219	\$137	62.67%	\$1,763	\$1,035
Kitchen Supplies	\$59	\$44	\$15	33.54%	\$59	\$77
Plant Maintenance (deleted)	\$0	\$194	(\$194)	-100.00%	\$0	\$211
Property Taxes	\$0	\$0	\$0	-	\$6,247	\$5,617

	Feb 2025	Feb 2024	This month vs same month LY (\$)	This month vs same month LY (%)	2024/2025 (YTD)	YTD last year
Security	\$0	\$0	\$0	-	\$390	\$399
Utilities	\$2,257	\$5,859	(\$3,602)	-61.48%	\$29,891	\$32,304
Total Facilities	\$3,695	\$7,069	(\$3,375)	-47.74%	\$54,497	\$58,018
Equipment						
Capital Equipment	\$0	\$2,327	(\$2,327)	-100.00%	\$0	\$2,655
Equipment Maintenance	\$0	\$0	\$0	-	\$58	\$31
Sound Equipment	\$34	\$728	(\$694)	-95.28%	\$1,908	\$4,424
Total Equipment	\$34	\$3,056	(\$3,021)	-98.88%	\$1,966	\$7,110
Vehicles						
Vehicle Gas	\$62	\$54	\$8	14.51%	\$470	\$311
Vehicle Maintenance	\$0	\$0	\$0	-	\$1,962	\$394
Total Vehicles	\$62	\$54	\$8	14.51%	\$2,432	\$704
Personnel						
Payroll - Pastoral	\$26,837	\$26,837	\$0	0.00%	\$217,694	\$214,837
Payroll - Staff	\$5,135	\$5,647	(\$512)	-9.07%	\$38,033	\$39,885
Payroll - FICA/Employer	\$393	\$432	(\$39)	-9.07%	\$2,909	\$3,070
Staff Vision & Dental Insurance	\$489	\$474	\$14	3.04%	\$3,823	\$3,870
Pastor Disability Insurance	\$502	\$251	\$251	100.00%	\$2,257	\$1,925
Payroll - L&I Insurance	\$238	\$358	(\$120)	-33.42%	\$2,463	\$2,579
Mileage Reimbursement	\$218	\$0	\$218	-	\$417	\$290
Total Personnel	\$33,811	\$33,999	(\$188)	-0.55%	\$267,597	\$266,455
Uncategorized Expenses						
Uncategorized Expense	(\$2,166)	\$142	(\$2,308)	-1,629.78%	\$92	\$460
Total Expenses	\$63,996	\$68,412	(\$4,417)	-6.46%	\$590,787	\$566,193
Net Operating Revenue	(\$8,771)	(\$11,753)	\$2,981	25.37%	(\$36,796)	(\$12,432)
Other Revenue						
Donor Restricted Income						
Benevolent Fund	\$745	\$503	\$242	48.08%	\$13,552	\$3,368
Special Offering	\$0	\$0	\$0	-	\$0	\$416
Total Donor Restricted Income	\$745	\$503	\$242	48.08%	\$13,552	\$3,784
Gain/(Loss) from Sale of Assets	(\$1,901)	\$751	(\$2,652)	-353.12%	\$363	\$6,035
Other Expenses						
Donor Restricted Expenses						
Benevolent Fund	\$2,516	\$208	\$2,308	1,106.90%	\$16,106	\$6,080
Special Offering Expense	\$0	\$0	\$0	-	\$0	\$1,757
Total Donor Restricted Expenses	\$2,516	\$208	\$2,308	1,106.90%	\$16,106	\$7,837
Expenses from House Sale Fund	\$0	\$169	(\$169)	-100.00%	\$28,835	\$87,430
Theft & Expenses Covered by Insurance	\$0	\$1,830	(\$1,830)	-100.00%	\$0	\$1,841
Net Revenue before Adjustments	(\$12,443)	(\$12,705)	\$262	2.06%	(\$67,821)	(\$99,721)
Adjustments						
Purchases Transferred to Balance Sheet	\$0	\$0	\$0	-	(\$4,300)	\$0
Equipment Expenses Moved to Balance Sheet	\$0	(\$1,817)	\$1,817	100.00%	\$0	(\$1,817)
Restricted/Designated Exp Moved to Balance...	\$0	\$0	\$0	-	(\$28,835)	(\$83,366)
Principle Payment Offset	(\$9,301)	(\$8,993)	(\$308)	-3.43%	(\$73,914)	(\$71,501)
Amortization Expense	\$173	\$173	\$0	0.00%	\$1,380	\$1,380
Prior Year Adjustments	\$0	\$0	\$0	-	\$0	(\$389)
Reconciliation Discrepancies	\$0	\$0	\$0	-	\$0	\$0
Net Revenue	(\$3,315)	(\$2,068)	(\$1,247)	-60.29%	\$37,847	\$55,970
Retained Income	(\$3,315)	(\$2,068)	(\$1,247)	-60.29%	\$37,847	\$55,970