Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of June 30, 2026

	TOTAL		
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	45,134.96	152,058.85	-70.32 %
1020 Pinnacle Bank - Savings	154,267.61	148,904.91	3.60 %
1030 Savings - Charles Schwab	179,704.85	0.29	61,967,089.66 %
1040 Home Federal - Checking	10,283.76	10,222.24	0.60 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	0.00	75,000.00	-100.00 %
1115 Pinnacle CD - 4094	0.00	100,000.00	-100.00 %
1125 Pinnacle CD - 7624	0.00	75,000.00	-100.00 %
Total Bank Accounts	**$389,591.18**	**$561,386.29**	**-30.60 %**
Other Current Assets			
1200 Undeposited Funds	1,422.84	1,559.75	-8.78 %
Total Other Current Assets	**$1,422.84**	**$1,559.75**	**-8.78 %**
Total Current Assets	**$391,014.02**	**$562,946.04**	**-30.54 %**
Fixed Assets			
1400 Furniture & Fixtures	0.00	206,127.49	-100.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	0.00	-206,127.50	100.00 %
Total Fixed Assets	**$2,255,062.41**	**$2,255,062.40**	**0.00 %**
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	**$5,800.00**	**$5,800.00**	**0.00 %**
TOTAL ASSETS	**$2,651,876.43**	**$2,823,808.44**	**-6.09 %**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	8,268.12	10,984.54	-24.73 %
Total Credit Cards	**$8,268.12**	**$10,984.54**	**-24.73 %**
Other Current Liabilities			
2025 Deferred Pledge Income - 2025	0.00	9,777.98	-100.00 %
2026 Deferred pledge income - 2026	2,499.98		
Total Other Current Liabilities	**$2,499.98**	**$9,777.98**	**-74.43 %**
Total Current Liabilities	**$10,768.10**	**$20,762.52**	**-48.14 %**

Grace Presbyterian Church of Knoxville, Inc.

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As of June 30, 2026

	TOTAL		
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)	% CHANGE
Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,185,554.05	1,256,283.53	-5.63 %
Total Long-Term Liabilities	**$1,185,554.05**	**$1,256,283.53**	**-5.63 %**
Total Liabilities	**$1,196,322.15**	**$1,277,046.05**	**-6.32 %**
Equity			
3100 Memorials	0.00	82,728.44	-100.00 %
3200 Capital Campaign - Our Next 10	823.79		
3300 Midpark Building Campaign	0.00	2,664.30	-100.00 %
3500 Temporarily Restricted Funds	139,133.25	4,514.27	2,982.08 %
4000 Designated Funds	213,566.27	351,085.14	-39.17 %
4900 Property Valuation Adjustment	0.00	-206,127.50	100.00 %
4990 Accumulated Equity	1,079,421.63	1,264,715.52	-14.65 %
Net Income	22,609.34	47,182.22	-52.08 %
Total Equity	**$1,455,554.28**	**$1,546,762.39**	**-5.90 %**
TOTAL LIABILITIES AND EQUITY	**$2,651,876.43**	**$2,823,808.44**	**-6.09 %**

June 30, 2026 Cash Position

Cash on Hand	**391,014**	
Credit Card	8,268	
Emergency Relief	-	
Renovation Fund	-	
Revolving Fund	139,133	(1)
Capital Campaign	824	
Curtis Fund	-	
Temporarily Restricted	**148,225**	
Capital Maintenance	75,708	
Missions Fund	20,000	(3)
Sabbatical Set-Aside	33,537	
Technology Replacement	-	
Reserve for Operations	60,000	
Designated Funds	**189,245**	**(2)**
Deferred Income	**2,500**	
Total Restricted/Designated	**339,971**	
Unrestricted Balance	**$ 51,043**	(4)

June 30, 2025 Cash Position

Cash on Hand	**561,386**
Credit Card	10,985
Emergency Relief	4,514
Renovation Fund	2,664
Curtis Fund	82,728
Temporarily Restricted	**100,892**
Capital Maintenance	100,000
Missions Fund	63,166
Sabbatical Set-Aside	28,752
	10,000
Reserve for Operations	149,167
Designated Funds	**351,085**
Deferred Income	**9,778**
Total Restricted/Designated	**461,755**
Unrestricted Balance	**$ 99,632**

(1) This cash will be used to cash flow the receation area project until pledge money is collected
Then it can be used for other facility enhancement etc. projects

(2) This gets the reserve funds to roughly three months

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - June, 2026

	TOTAL		
	JAN - JUN, 2026	JAN - JUN, 2025 (PY)	% CHANGE
Income			
5005 Current Year Pledge	320,585.52	287,735.33	11.42 %
5010 Prior Year Deferred	2,500.02	9,778.02	-74.43 %
5020 Unpledged	99,478.44	139,043.28	-28.46 %
5025 Loose offering	4,093.26	4,611.73	-11.24 %
Total Income	**$426,657.24**	**$441,168.36**	**-3.29 %**
GROSS PROFIT	**$426,657.24**	**$441,168.36**	**-3.29 %**
Expenses			
6000 Ministry Expenses	230,545.33	222,196.69	3.76 %
7000 Facilities Expense	118,356.82	121,331.89	-2.45 %
8000 Denominational	4,603.98	4,988.60	-7.71 %
9000 Office and Corporate Expenses	46,105.91	40,096.33	14.99 %
Uncategorized Expense	1,442.00		
Total Expenses	**$401,054.04**	**$388,613.51**	**3.20 %**
NET OPERATING INCOME	**$25,603.20**	**$52,554.85**	**-51.28 %**
Other Income			
9600 Lease Income	100.00		
9700 Interest Income	1,035.32	4,836.22	-78.59 %
9703 Gain (Loss) on sale of stocks	2,611.40	612.21	326.55 %
Total Other Income	**$3,746.72**	**$5,448.43**	**-31.23 %**
Other Expenses			
9800 Missions - Setaside	42,665.75	44,116.87	-3.29 %
9850 Less Mortgage Principle	-35,925.17	-33,295.81	-7.90 %
Total Other Expenses	**$6,740.58**	**$10,821.06**	**-37.71 %**
NET OTHER INCOME	**$ -2,993.86**	**$ -5,372.63**	**44.28 %**
NET INCOME	**$22,609.34**	**$47,182.22**	**-52.08 %**
	-13315,80	13886.41	

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: FY_ 2026 - FY26 P&L

January - June, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	320,586	312,500	8,086	103.00 %
5010 Prior Year Deferred	2,500	2,500	0	100.00 %
5020 Unpledged	99,478	140,500	-41,022	71.00 %
5025 Loose offering	4,093	5,000	-907	82.00 %
Total Income	**$426,657**	**$460,500**	**$ -33,843**	**93.00 %**
GROSS PROFIT	**$426,657**	**$460,500**	**$ -33,843**	**93.00 %**
Expenses				
6000 Ministry Expenses	230,581	244,306	-13,725	94.00 %
7000 Facilities Expense	118,357	124,439	-6,082	95.00 %
8000 Denominational	4,604	5,811	-1,207	79.00 %
9000 Office and Corporate Expenses	46,106	46,794	-688	99.00 %
Total Expenses	**$399,648**	**$421,350**	**$ -21,702**	**95.00 %**
NET OPERATING INCOME	**$27,009**	**$39,150**	**$ -12,141**	**69.00 %**
Other Income				
9700 Interest Income	1,035	6,000	-4,965	17.00 %
Total Other Income	**$1,035**	**$6,000**	**$ -4,965**	**17.00 %**
Other Expenses				
9800 Missions - Setaside	42,666	46,050	-3,384	93.00 %
9850 Less Mortgage Principle	-35,925	-33,333	-2,592	108.00 %
Total Other Expenses	**$6,741**	**$12,717**	**$ -5,976**	**53.00 %**
NET OTHER INCOME	**$ -5,705**	**$ -6,717**	**$1,012**	**85.00 %**
NET INCOME	**$21,304**	**$32,433**	**$ -11,129**	**66.00 %**
Actual Cash	-14622	-900		

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of June 30, 2026

	Type	Date	Num	Name	Memo	Split	Amount	Balance
4000 · Designated Funds	Beginning Balance							49,255
4200 · Missions Fund								
	INCOME							
	01/30/2026	Journal Entry	20260131 - 3		10% to missions, other contributions	-Split-	6,437.43	
	01/11/2026	Sales Receipt	345434606	Donor, Anonymous - Donor	Missions		1.45	
	02/27/2026	Journal Entry	20260131 - 6		10% to missions, other contributions		10,441.04	
	02/27/2026	Journal Entry	20260131 - 6		10% to missions, capital campaign		10.25	
	03/31/2026	Journal Entry	20260131 - 10		10% to missions, other contributions	-Split-	7,740.13	
	03/31/2026	Journal Entry	20260131 - 10		10% to missions, capital campaign	-Split-	10.25	
	04/30/2026	Journal Entry	20260131 - 14		10% to missions, other contributions	-Split-	6,737.41	
	04/30/2026	Journal Entry	20260131 - 14		10% to missions, capital campaign	-Split-	10.25	
	05/31/2026	Journal Entry	20260131 - 17		10% to missions, other contributions	-Split-	6,794.47	
	05/31/2026	Journal Entry	20260131 - 17		10% to missions, capital campaign	-Split-	17.98	
	06/30/2026	Journal Entry	20260131 - 20		10% to missions, other contributions	-Split-	4,515.27	
	06/30/2026	Journal Entry	20260131 - 20		10% to missions, capital campaign	-Split-	10.25	
					TOTAL FUNDS COLLECTED YTD			42,726
					TOTAL FUNDS AVAILABLE YTD			91,981
					Funds for Missions Team from current year	75%		32,045
					Carryover from 2025			2,883
	EXPENSES							
	01/16/2026	Expense		Chick Fil A	Thrive Papermill Lunch	2002 Pinnacle - REWARDS Credit Card	-134.00	
	02/05/2026	Expense		Amazon	Thrive Valentines dinner and dance	2002 Pinnacle - REWARDS Credit Card	-38.55	
	02/09/2026	Expense		Dollar Tree	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-10.00	
	02/16/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-15.99	
	02/17/2026	Expense		Sams Club	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
	02/18/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-11.00	
	02/19/2026	Expense		Papa Johns	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-184.85	
	03/04/2026	Expense		Aubreys	Thrive Leadership Dinner	2002 Pinnacle - REWARDS Credit Card	-60.63	
	03/21/2026	Expense		Aubreys	Vida Joven Nicaragua guests	2002 Pinnacle - REWARDS Credit Card	-157.19	
	04/09/2026	Check	6198	Men of Valor	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
	04/09/2026	Check	6205	Focus	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
	04/09/2026	Check	6207	Homes of Love	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6202	Thrive Papermill	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6199	The Cross	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6200	The Knoxville Fellows	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6201	CRU	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6203	The Restoration House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6204	Susannah's House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/09/2026	Check	6206	Young Life - Nicaragua	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	04/22/2026	Expense		Sams Club	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
	04/24/2026	Expense		Soccer Taco	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-780.20	
	05/07/2026	Check	6222	Carol Ottaviano	Serenity Gardens Project	1015 Pinnacle Bank - Checking 9989	-100.55	
	06/25/2026	Check	6257	Men of Valor	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
	06/25/2026	Check	6264	Focus	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
	06/25/2026	Check	6258	The Cross	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	06/25/2026	Check	6259	The Knoxville Fellows	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
	06/25/2026	Check	6260	CRU	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	

Type	Date	Num	Name	Memo	Split	Amount	Balance
06/25/2026	Check	6261	Thrive Papermill	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
06/25/2026	Check	6262	The Restoration House	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
06/25/2026	Check	6263	Susannah's House	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
06/25/2026	Check	6265	Young Life	2nd Quarter Contribution - Nicaragua	1015 Pinnacle Bank - Checking 9989	-1,889.00	
06/25/2026	Check	6266	Homes of Love	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
				Expenses Year-to-date			-35,535
				Fund Balance Year-to-date for Missions Team			-607
				Funds from previous year for Sending Fund			6424
							0
				Expenses Year-to-date			
				Fund Balance Year-to-date for Sending Fund			**6,424**
				Funds for benevloence from current year	10%		**4,273**
				Carryover from 2025			**14,387**
01/16/2026	Expense		Food City	Benevolence - gift card	2002 Pinnacle - REWARDS Credit Card	-100.00	
02/05/2026	Check	6145	Anonymous	Benevolence - dedutible payments for insurance	1015 Pinnacle Bank - Checking 9989	-1,000.00	
03/26/2026	Check	6181	Anonymous	Benevolence - assistance purchasing a car	1015 Pinnacle Bank - Checking 9989	-2,000.00	
04/05/2026	Expense		Knoxville Utilities Board	Benevolence - utility payment	1015 Pinnacle Bank - Checking 9989	-514.00	
04/23/2026	Check	6211	Chi Chen Cheng	Benevolence - housing deposit	1015 Pinnacle Bank - Checking 9989	-1,500.00	
04/30/2026	Check	6216	Raintree Apartments	Benevolence - rent	1015 Pinnacle Bank - Checking 9989	-1,471.07	
06/04/2026	Check	6240	Scheuneman Counseling LLC	Benevolence - counseling	1015 Pinnacle Bank - Checking 9989	-175.00	
06/09/2026	Check	6247	Anonymous	Benevolence - travel assistance	1015 Pinnacle Bank - Checking 9989	-2,500.00	
				Expenses Year-to-date			-9,260
				Fund Balance Year-to-date for Benevolence (1)			9,400
				Funds for evangelism from current year	**10%**		4,273
				Carryover from 2025			5,368
02/10/2026	Expense		InterVarsity	Evangelism Curriculum	2002 Pinnacle - REWARDS Credit Card	-300.00	
02/20/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
03/18/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
04/15/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
05/20/2026	Expense		Chick Fil A	GMM	1015 Pinnacle Bank - Checking 9989	-547.50	
05/07/2026	Check	6223	Center for Cultural Discipleship	Evangelism	1015 Pinnacle Bank - Checking 9989	-375.00	
				Expenses Year-to-date			-2,865
				Fund Balance Year-to-date for Evangelism			6,776
				Funds for Church Planting & Lay Leader Development	5%		2,136
				Carryover from 2025			20,007
				Expenses Year-to-date			0
				Fund Balance Year-to-date for Church Planting/Lay Leader (2)			22,143

Type	Date	Num	Name	Memo	Split	Amount	Balance
SUMMARY				Total Carry-over			49,255
				Total New Funds			42,726
				Total Spent			-47,660
				Current Balance			**44,321**