

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of July 31, 2026

	TOTAL		
	AS OF JUL 31, 2026	AS OF JUL 31, 2025 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	75,392.08	113,920.30	-33.82 %
1020 Pinnacle Bank - Savings	129,297.12	148,937.55	-13.19 %
1030 Savings - Charles Schwab	177,539.61	0.29	61,220,455.17 %
1040 Home Federal - Checking	10,289.34	10,227.79	0.60 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	0.00	75,000.00	-100.00 %
1115 Pinnacle CD - 4094	0.00	100,000.00	-100.00 %
1125 Pinnacle CD - 7624	0.00	75,000.00	-100.00 %
Total Bank Accounts	\$392,718.15	\$523,285.93	-24.95 %
Other Current Assets			
1200 Undeposited Funds	3,030.24	5,035.87	-39.83 %
Total Other Current Assets	\$3,030.24	\$5,035.87	-39.83 %
Total Current Assets	\$395,748.39	\$528,321.80	-25.09 %
Fixed Assets			
1400 Furniture & Fixtures	0.00	206,127.49	-100.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	0.00	-206,127.50	100.00 %
Total Fixed Assets	\$2,255,062.41	\$2,255,062.40	0.00 %
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	\$5,800.00	\$5,800.00	0.00 %
TOTAL ASSETS	\$2,656,610.80	\$2,789,184.20	-4.75 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	1,729.51	18,897.98	-90.85 %
Total Credit Cards	\$1,729.51	\$18,897.98	-90.85 %
Other Current Liabilities			
2025 Deferred Pledge Income - 2025	0.00	8,148.31	-100.00 %
2026 Deferred pledge income - 2026	2,083.31		
Total Other Current Liabilities	\$2,083.31	\$8,148.31	-74.43 %
Total Current Liabilities	\$3,812.82	\$27,046.29	-85.90 %

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Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,179,401.34	1,250,566.02	-5.69 %
Total Long-Term Liabilities	\$1,179,401.34	\$1,250,566.02	-5.69 %
Total Liabilities	\$1,183,214.16	\$1,277,612.31	-7.39 %
Equity			
3100 Memorials	0.00	68,008.60	-100.00 %
3200 Capital Campaign - Our Next 10	916.04		
3300 Midpark Building Campaign	0.00	2,664.30	-100.00 %
3500 Temporarily Restricted Funds	139,133.25	4,514.27	2,982.08 %
4000 Designated Funds	220,526.84	337,459.79	-34.65 %
4900 Property Valuation Adjustment	0.00	-206,127.50	100.00 %
4990 Accumulated Equity	1,079,421.63	1,264,715.52	-14.65 %
Net Income	33,398.88	40,336.91	-17.20 %
Total Equity	\$1,473,396.64	\$1,511,571.89	-2.53 %
TOTAL LIABILITIES AND EQUITY	\$2,656,610.80	\$2,789,184.20	-4.75 %

July 31, 2026 Cash Position

Cash on Hand	392,718	
Credit Card	1,730	
Emergency Relief	-	
Renovation Fund	-	
Revolving Fund	139,133	
Capital Campaign	916	
Curtis Fund	-	
Temporarily Restricted	141,779	
Capital Maintenance	75,708	
Missions Fund	20,000	(2)
Sabbatical Set-Aside	33,942	
Technology Replacement	-	
Reserve for Operations	60,000	
Designated Funds	189,650	(1)
Deferred Income	2,083	
Total Restricted/Designated	333,512	
Unrestricted Balance	<u>\$ 59,206</u>	(3)

July 31, 2025 Cash Position

Cash on Hand	523,286	
Credit Card	18,898	
Emergency Relief	4,514	
Renovation Fund	2,664	
Curtis Fund	82,728	
Temporarily Restricted	108,805	
Capital Maintenance	100,000	
Missions Fund	49,148	
Sabbatical Set-Aside	29,145	
Reserve for Operations	10,000	
Designated Funds	149,167	
Deferred Income	337,460	
Deferred Income	8,148	
Total Restricted/Designated	454,413	
Unrestricted Balance	<u>\$ 68,873</u>	

(1) This gets the reserve funds to roughly three months

(2) \$20K represents the church planting fund which is capped

(3) missions fund money that will be spent = 30,877 so actual cash available is **28,329**

Investments:

\$175K invested in T-bills @ Schwab

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss January - July, 2026

	TOTAL		
	JAN - JUL, 2026	JAN - JUL, 2025 (PY)	% CHANGE
Income			
5005 Current Year Pledge	373,095.64	329,389.54	13.27 %
5010 Prior Year Deferred	2,916.69	11,407.69	-74.43 %
5020 Unpledged	119,610.91	153,671.94	-22.16 %
5025 Loose offering	4,758.26	5,237.73	-9.15 %
Total Income	\$500,381.50	\$499,706.90	0.14 %
GROSS PROFIT	\$500,381.50	\$499,706.90	0.14 %
Expenses			
6000 Ministry Expenses	263,099.09	260,830.85	0.87 %
7000 Facilities Expense	138,870.42	142,582.15	-2.60 %
8000 Denominational	5,249.18	5,531.44	-5.10 %
9000 Office and Corporate Expenses	51,978.19	44,954.76	15.62 %
Uncategorized Expense	1,442.00		
Total Expenses	\$460,638.88	\$453,899.20	1.48 %
NET OPERATING INCOME	\$39,742.62	\$45,807.70	-13.24 %
Other Income			
9600 Lease Income	100.00		
9700 Interest Income	1,070.55	4,874.41	-78.04 %
9703 Gain (Loss) on sale of stocks	446.02	612.21	-27.15 %
Total Other Income	\$1,616.57	\$5,486.62	-70.54 %
Other Expenses			
9800 Missions - Setaside	50,038.19	49,970.73	0.14 %
9850 Less Mortgage Principle	-42,077.88	-39,013.32	-7.86 %
Total Other Expenses	\$7,960.31	\$10,957.41	-27.35 %
NET OTHER INCOME	\$ -6,343.74	\$ -5,470.79	-15.96 %
NET INCOME	\$33,398.88	\$40,336.91	-17.20 %

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: FY_ 2026 - FY26 P&L

January - July, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	373,096	364,583	8,512	102.00 %
5010 Prior Year Deferred	2,917	2,917	0	100.00 %
5020 Unpledged	119,611	163,917	-44,306	73.00 %
5025 Loose offering	4,758	5,833	-1,075	82.00 %
Total Income	\$500,382	\$537,250	\$ -36,869	93.00 %
GROSS PROFIT	\$500,382	\$537,250	\$ -36,869	93.00 %
Expenses				
6000 Ministry Expenses	263,135	286,524	-23,389	92.00 %
7000 Facilities Expense	138,870	145,179	-6,309	96.00 %
8000 Denominational	5,249	6,446	-1,197	81.00 %
9000 Office and Corporate Expenses	51,978	54,593	-2,615	95.00 %
Total Expenses	\$459,233	\$492,742	\$ -33,509	93.00 %
NET OPERATING INCOME	\$41,149	\$44,508	\$ -3,359	92.00 %
Other Income				
9700 Interest Income	1,071	7,000	-5,929	15.00 %
Total Other Income	\$1,071	\$7,000	\$ -5,929	15.00 %
Other Expenses				
9800 Missions - Setaside	50,038	53,725	-3,687	93.00 %
9850 Less Mortgage Principle	-42,078	-38,889	-3,189	108.00 %
Total Other Expenses	\$7,960	\$14,837	\$ -6,876	54.00 %
NET OTHER INCOME	\$ -6,890	\$ -7,837	\$947	88.00 %
NET INCOME	\$34,259	\$36,672	\$ -2,413	93.00 %

Grace Presbyterian Church of Knoxville, Inc.
Transactions by Account
As of July 31, 2026

4000 • Designated Funds
4200 • Missions Fund

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							
							49,255
INCOME							
01/30/2026	Journal Entry	20260131 - 3		10% to missions, other contributions	-Split-	6,437.43	
01/11/2026	Sales Receipt	345434606	Donor, Anonymous - Donor	Missions		1.45	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, other contributions		10,441.04	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, capital campaign		10.25	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, other contributions	-Split-	7,740.13	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, capital campaign	-Split-	10.25	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, other contributions	-Split-	6,737.41	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, capital campaign	-Split-	10.25	
05/31/2026	Journal Entry	20260131 - 17		10% to missions, other contributions	-Split-	6,794.47	
05/31/2026	Journal Entry	20260131 - 17		10% to missions, capital campaign	-Split-	17.98	
06/30/2026	Journal Entry	20260131 - 20		10% to missions, other contributions	-Split-	4,515.27	
06/30/2026	Journal Entry	20260131 - 20		10% to missions, capital campaign	-Split-	10.25	
07/31/2026	Journal Entry	20260131 - 24		10% to missions, other contributions	-Split-	7,372.43	
07/31/2026	Journal Entry	20260131 - 24		10% to missions, other contributions	-Split-	10.25	
07/31/2026	Journal Entry	20260131 - 27		off by .01	-Split-	0.01	
TOTAL FUNDS COLLECTED YTD							50,109
TOTAL FUNDS AVAILABLE YTD							99,363
							37,582
							2,883
Funds for Missions Team from current year Carryover from 2025							75%
01/16/2026	Expense		Chick Fil A	Thrive Papermill Lunch		-134.00	
02/05/2026	Expense		Amazon	Thrive Valentines dinner and dance		-38.55	
02/09/2026	Expense		Dollar Tree	Thrive Party		-10.00	
02/16/2026	Expense		Amazon	Thrive Party		-15.99	
02/17/2026	Expense		Sams Club	Thrive Dinner		-19.93	
02/18/2026	Expense		Amazon	Thrive Party		-11.00	
02/19/2026	Expense		Papa Johns	Thrive Dinner		-184.85	
03/04/2026	Expense		Aubreys	Thrive Leadership Dinner		-60.63	
03/21/2026	Expense		Aubreys	Vida Joven Nicaragua guests		-157.19	
04/09/2026	Check	6198	Men of Valor	1st Quarter Contribution		-944.50	
04/09/2026	Check	6205	Focus	1st Quarter Contribution		-944.50	
04/09/2026	Check	6207	Homes of Love	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6202	Thrive Papermill	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6199	The Cross	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6200	The Knoxville Fellows	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6201	CRU	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6203	The Restoration House	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6204	Susannah's House	1st Quarter Contribution		-1,889.00	
04/09/2026	Check	6206	Young Life - Nicaragua	1st Quarter Contribution		-1,889.00	
04/22/2026	Expense		Sams Club	Thrive Talent Show Dinner		-19.93	
04/24/2026	Expense		Soccer Taco	Thrive Talent Show Dinner		-780.20	
05/07/2026	Check	6222	Carol Ottaviano	Serenity Gardens Project		-100.55	
06/25/2026	Check	6257	Men of Valor	2nd Quarter Contribution		-944.50	
06/25/2026	Check	6264	Focus	2nd Quarter Contribution		-944.50	

Type	Date	Num	Name	Expenses Year-to-date	Memo	Split	Amount	Balance
				Fund Balance Year-to-date for Church Planting/Lay Leader (2)				0
								22,512

SUMMARY				Total Carry-over				49,255
				Total New Funds				50,109
				Total Spent				-48,487
				Current Balance				50,877