Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of April 30, 2026

	TOTAL		
	AS OF APR 30, 2026	AS OF APR 30, 2025 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	100,908.68	171,514.21	-41.17 %
1020 Pinnacle Bank - Savings	154,204.24	148,844.75	3.60 %
1030 Savings - Charles Schwab	178,943.87	0.29	61,704,682.76 %
1040 Home Federal - Checking	10,273.79	10,212.33	0.60 %
1080 Venmo	0.00	871.71	-100.00 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	0.00	75,000.00	-100.00 %
1115 Pinnacle CD - 4094	0.00	100,000.00	-100.00 %
1125 Pinnacle CD - 7624	0.00	75,000.00	-100.00 %
Total Bank Accounts	**$444,530.58**	**$581,643.29**	**-23.57 %**
Other Current Assets			
1200 Undeposited Funds	1,710.99	2,101.03	-18.56 %
Total Other Current Assets	**$1,710.99**	**$2,101.03**	**-18.56 %**
Total Current Assets	**$446,241.57**	**$583,744.32**	**-23.56 %**
Fixed Assets			
1400 Furniture & Fixtures	0.00	206,127.49	-100.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	0.00	-206,127.50	100.00 %
Total Fixed Assets	**$2,255,062.41**	**$2,255,062.40**	**0.00 %**
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	**$5,800.00**	**$5,800.00**	**0.00 %**
TOTAL ASSETS	**$2,707,103.98**	**$2,844,606.72**	**-4.83 %**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	8,581.07	10,960.44	-21.71 %
Total Credit Cards	**$8,581.07**	**$10,960.44**	**-21.71 %**
Other Current Liabilities			
2025 Deferred Pledge Income - 2025	0.00	13,037.32	-100.00 %
2026 Deferred pledge income - 2026	3,333.32		
Total Other Current Liabilities	**$3,333.32**	**$13,037.32**	**-74.43 %**
Total Current Liabilities	**$11,914.39**	**$23,997.76**	**-50.35 %**

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As of April 30, 2026

	TOTAL		
	AS OF APR 30, 2026	AS OF APR 30, 2025 (PY)	% CHANGE
Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,197,583.32	1,267,425.43	-5.51 %
Total Long-Term Liabilities	**$1,197,583.32**	**$1,267,425.43**	**-5.51 %**
Total Liabilities	**$1,209,497.71**	**$1,291,423.19**	**-6.34 %**
Equity			
3100 Memorials	409.20	83,993.74	-99.51 %
3200 Capital Campaign - Our Next 10	569.75		
3300 Midpark Building Campaign	0.00	2,664.30	-100.00 %
3500 Temporarily Restricted Funds	150,000.00	4,514.27	3,222.80 %
4000 Designated Funds	222,118.17	357,435.23	-37.86 %
4900 Property Valuation Adjustment	0.00	-206,127.50	100.00 %
4990 Accumulated Equity	1,079,421.63	1,264,715.52	-14.65 %
Net Income	45,087.52	45,987.97	-1.96 %
Total Equity	**$1,497,606.27**	**$1,553,183.53**	**-3.58 %**
TOTAL LIABILITIES AND EQUITY	**$2,707,103.98**	**$2,844,606.72**	**-4.83 %**

April 30, 2026 Cash Position

Cash on Hand	**444,531**	
Credit Card	8,581	
Emergency Relief	-	
Renovation Fund	-	
Revolving Fund	150,000	(1)
Capital Campaign	570	
Curtis Fund	409	
Temporarily Restricted	**159,560**	
Capital Maintenance	75,708	
Missions Fund	20,000	(3)
Sabbatical Set-Aside	32,728	
Technology Replacement	-	
Reserve for Operations	60,000	
Designated Funds	**188,436**	**(2)**
Deferred Income	**3,333**	
Total Restricted/Designated	**351,330**	
Unrestricted Balance	**$ 93,201**	(4)

April 30, 2025 Cash Position

Cash on Hand	**581643.29**
Credit Card	10,960
Emergency Relief	4,514
Renovation Fund	2,664
Curtis Fund	83,994
Temporarily Restricted	**102,133**
Capital Maintenance	100,000
Missions Fund	70,302
Sabbatical Set-Aside	27,966
	10,000
Reserve for Operations	149,167
Designated Funds	**357,435**
Deferred Income	**13,037**
Total Restricted/Designated	**472,605**
Unrestricted Balance	**$ 109,038**

(1) This cash will be used to cash flow the receation area project until pledge money is collected
Then it can be used for other facility enhancement etc. projects

(2) This gets the reserve funds to roughly three months

(3)$20K represents the church planting fund which is capped

(4) missions fund money that will be spent = **33,682** so actual cash available is 59,519
and $7000 was allocated by finance for a new streaming computer

Investments:
$175K invested in T-bills @ Schwab

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - April, 2026

	TOTAL		
	JAN - APR, 2026	JAN - APR, 2025 (PY)	% CHANGE
Income			
5005 Current Year Pledge	235,314.27	219,713.50	7.10 %
5010 Prior Year Deferred	1,666.68	6,518.68	-74.43 %
5020 Unpledged	73,994.62	70,677.81	4.69 %
5025 Loose offering	2,584.41	2,973.37	-13.08 %
Total Income	**$313,559.98**	**$299,883.36**	**4.56 %**
GROSS PROFIT	**$313,559.98**	**$299,883.36**	**4.56 %**
Expenses			
6000 Ministry Expenses	155,626.21	146,119.34	6.51 %
7000 Facilities Expense	76,251.96	77,530.13	-1.65 %
8000 Denominational	3,415.94	3,714.12	-8.03 %
9000 Office and Corporate Expenses	28,530.64	24,075.70	18.50 %
Total Expenses	**$263,824.75**	**$251,439.29**	**4.93 %**
NET OPERATING INCOME	**$49,735.23**	**$48,444.07**	**2.67 %**
Other Income			
9700 Interest Income	961.89	4,766.15	-79.82 %
9703 Gain (Loss) on sale of stocks	1,850.51	612.21	202.27 %
Total Other Income	**$2,812.40**	**$5,378.36**	**-47.71 %**
Other Expenses			
9800 Missions - Setaside	31,356.01	29,988.37	4.56 %
9850 Less Mortgage Principle	-23,895.90	-22,153.91	-7.86 %
Total Other Expenses	**$7,460.11**	**$7,834.46**	**-4.78 %**
NET OTHER INCOME	**$ -4,647.71**	**$ -2,456.10**	**-89.23 %**
NET INCOME	**$45,087.52**	**$45,987.97**	**-1.96 %**

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: FY_ 2026 - FY26 P&L

January - April, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	235,314	208,333	26,981	113.00 %
5010 Prior Year Deferred	1,667	1,667	0	100.00 %
5020 Unpledged	73,995	93,667	-19,672	79.00 %
5025 Loose offering	2,584	3,333	-749	78.00 %
Total Income	**$313,560**	**$307,000**	**$6,560**	**102.00 %**
GROSS PROFIT	**$313,560**	**$307,000**	**$6,560**	**102.00 %**
Expenses				
6000 Ministry Expenses	156,077	161,871	-5,793	96.00 %
7000 Facilities Expense	76,252	82,959	-6,707	92.00 %
8000 Denominational	3,416	4,541	-1,125	75.00 %
9000 Office and Corporate Expenses	28,531	31,196	-2,666	91.00 %
Total Expenses	**$264,276**	**$280,567**	**$ -16,291**	**94.00 %**
NET OPERATING INCOME	**$49,284**	**$26,433**	**$22,851**	**186.00 %**
Other Income				
9700 Interest Income	962	4,000	-3,038	24.00 %
Total Other Income	**$962**	**$4,000**	**$ -3,038**	**24.00 %**
Other Expenses				
9800 Missions - Setaside	31,356	30,700	656	102.00 %
9850 Less Mortgage Principle	-23,896	-22,222	-1,674	108.00 %
Total Other Expenses	**$7,460**	**$8,478**	**$ -1,018**	**88.00 %**
NET OTHER INCOME	**$ -6,498**	**$ -4,478**	**$ -2,020**	**145.00 %**
NET INCOME	**$42,786**	**$21,955**	**$20,831**	**195.00 %**

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of April 30, 2026

4000 · Designated Funds
4200 · Missions Fund

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							49,255
INCOME							
01/30/2026	Journal Entry	20260131 - 3		10% to missions, other contributions	-Split-	6,437.43	
01/11/2026	Sales Receipt	345434606	Donor, Anonymous - Donor	Missions		1.45	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, other contributions		10,441.04	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, capital campaign		10.25	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, other contributions	-Split-	7,740.13	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, capital campaign	-Split-	10.25	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, other contributions	-Split-	6,737.41	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, capital campaign	-Split-	10.25	
				TOTAL FUNDS COLLECTED YTD			31,388
				TOTAL FUNDS YTD			80,643
				Funds for Missions Team from current year	75%		23,541
				Carryover from 2025			2,883
EXPENSES							
01/16/2026	Expense		Chick Fil A	Thrive Papermill Lunch	2002 Pinnacle - REWARDS Credit Card	-134.00	
02/05/2026	Expense		Amazon	Thrive Valentines dinner and dance	2002 Pinnacle - REWARDS Credit Card	-38.55	
02/09/2026	Expense		Dollar Tree	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-10.00	
02/16/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-15.99	
02/17/2026	Expense		Sams Club	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
02/18/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-11.00	
02/19/2026	Expense		Papa Johns	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-184.85	
03/04/2026	Expense		Aubreys	Thrive Leadership Dinner	2002 Pinnacle - REWARDS Credit Card	-60.63	
03/21/2026	Expense		Aubreys	Vida Joven Nicaragua guests	2002 Pinnacle - REWARDS Credit Card	-157.19	
04/09/2026	Check	6198	Men of Valor	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
04/09/2026	Check	6205	Focus	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
04/09/2026	Check	6207	Homes of Love	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6202	Thrive Papermill	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6199	The Cross	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6200	The Knoxville Fellows	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6201	CRU	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6203	The Restoration House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6204	Susannah's House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6206	Young Life - Nicaragua	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/22/2026	Expense		Sams Club	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
04/24/2026	Expense		Soccer Taco	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-780.20	
				Expenses Year-to-date			-18,433
				Fund Balance Year-to-date for Missions Team			7,991
				Funds from previous year for Sending Fund			6424
							0

Type	Date	Num	Name	Memo	Split	Amount	Balance
				Expenses Year-to-date			
				Fund Balance Year-to-date for Sending Fund			6,424
				Funds for benevloence from current year	10%		3,139
				Carryover from 2025			14,387
01/16/2026	Expense		Food City	Benevolence - gift card	2002 Pinnacle - REWARDS Credit Card	-100.00	
02/05/2026	Check	6145	Stephen Kidwell	Benevolence - dedutible payments for insurance	1015 Pinnacle Bank - Checking 9989	-1,000.00	
03/26/2026	Check	6181	Anonymous	Benevolence - assistance purchasing a car	1015 Pinnacle Bank - Checking 9989	-2,000.00	
04/05/2026	Expense		Knoxville Utilities Board	Benevolence - utility payment	1015 Pinnacle Bank - Checking 9989	-514.00	
04/23/2026	Check	6211	Chi Chen Cheng	Benevolence - housing deposit	1015 Pinnacle Bank - Checking 9989	-1,500.00	
04/30/2026	Check	6216	Raintree Apartments	Benevolence - rent	1015 Pinnacle Bank - Checking 9989	-1,471.07	
				Expenses Year-to-date			-6,585
				Fund Balance Year-to-date for Benevolence (1)			10,941
				Funds for evangelism from current year	10%		3,139
				Carryover from 2025			5,368
02/10/2026	Expense		InterVarsity	Evangelism Curriculum	2002 Pinnacle - REWARDS Credit Card	-300.00	
02/20/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
03/18/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
04/15/2026	Expense		Chick Fil A	Good Morning Midpark	1015 Pinnacle Bank - Checking 9989	-547.50	
				Expenses Year-to-date			-1,943
				Fund Balance Year-to-date for Evangelism			6,564
				Funds for Church Planting & Lay Leader Development	**5%**		1,569
				Carryover from 2025			20,007
12/31/2026							0
				Expenses Year-to-date			0
				Fund Balance Year-to-date for Church Planting/Lay Leader (2)			21,576
SUMMARY				Total Carry-over			49,255
				Total New Funds			31,388
				Total Spent			-26,961
				Current Balance			53,682