

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of September 30, 2025

	TOTAL		
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	107,006.00	80,444.90	33.02 %
1020 Pinnacle Bank - Savings	128,995.47	148,626.97	-13.21 %
1030 Savings - Charles Schwab	99,870.05	102,923.24	-2.97 %
1040 Home Federal - Checking	10,237.72	10,176.48	0.60 %
1080 Venmo	0.00	98.00	-100.00 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	75,000.00	150,000.00	-50.00 %
1115 Pinnacle CD - 4094	100,000.00	100,000.00	0.00 %
Total Bank Accounts	\$521,309.24	\$592,469.59	-12.01 %
Other Current Assets			
1200 Undeposited Funds	2,331.90	15,659.76	-85.11 %
1300 Fraud checks to be reimbursed	0.00	8,826.79	-100.00 %
Total Other Current Assets	\$2,331.90	\$24,486.55	-90.48 %
Total Current Assets	\$523,641.14	\$616,956.14	-15.13 %
Fixed Assets			
1400 Furniture & Fixtures	206,127.49	206,127.49	0.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	-206,127.50	-175,346.43	-17.55 %
Total Fixed Assets	\$2,255,062.40	\$2,285,843.47	-1.35 %
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	\$5,800.00	\$5,800.00	0.00 %
TOTAL ASSETS	\$2,784,503.54	\$2,908,599.61	-4.27 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	14,697.27	7,274.26	102.04 %
Total Credit Cards	\$14,697.27	\$7,274.26	102.04 %
Other Current Liabilities			
2024 Deferred Pledge Income - 2024	0.00	5,100.00	-100.00 %
2025 Deferred Pledge Income - 2025	4,888.97	12,000.00	-59.26 %
Total Other Current Liabilities	\$4,888.97	\$17,100.00	-71.41 %
Total Current Liabilities	\$19,586.24	\$24,374.26	-19.64 %

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Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,239,461.38	1,305,851.62	-5.08 %
Total Long-Term Liabilities	\$1,239,461.38	\$1,305,851.62	-5.08 %
Total Liabilities	\$1,259,047.62	\$1,330,225.88	-5.35 %
Equity			
3100 Memorials	59,702.48	143,663.74	-58.44 %
3300 Midpark Building Campaign	2,664.30	7,253.90	-63.27 %
3500 Temporarily Restricted Funds	10.00	0.00	
4000 Designated Funds	349,984.92	341,398.27	2.52 %
4900 Property Valuation Adjustment	-206,127.50	-175,346.43	-17.55 %
4990 Accumulated Equity	1,264,715.52	1,242,324.65	1.80 %
Net Income	54,506.20	19,079.60	185.68 %
Total Equity	\$1,525,455.92	\$1,578,373.73	-3.35 %
TOTAL LIABILITIES AND EQUITY	\$2,784,503.54	\$2,908,599.61	-4.27 %

September 30, 2025 Cash Position

Cash on Hand	521,309
Credit Card	14,697
Emergency Relief	-
Renovation Fund	2,664
Curtis Fund	59,702
Temporarily Restricted	77,064
Capital Maintenance	100,000
Missions Fund	60,887
Sabbatical Set-Aside	29,931
Technology Replacement Fund	10,000
Reserve for Operations	149,167
Designated Funds	349,985 *
Deferred Income	4,889
Total Restricted/Designated	431,938
Unrestricted Balance	\$ 89,371

September 30, 2024 Cash Position

	592,470
	7,274
	-
	7,254
	143,664
Temporarily Restricted	158,192
	121,427
	45,589
	25,215
	-
	149,167
Designated Funds	341,398
Deferred Income	17,100
Total Restricted/Designated	516,690
Unrestricted Balance	75,779

\$250K invested in CDs

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - September, 2025

	TOTAL		
	JAN - SEP, 2025	JAN - SEP, 2024 (PY)	% CHANGE
Income			
5005 Current Year Pledge	442,136.22	441,528.40	0.14 %
5010 Prior Year Deferred	14,667.03	15,300.00	-4.14 %
5020 Unpledged	185,578.55	140,346.54	32.23 %
5025 Loose offering	6,003.23	7,335.76	-18.16 %
Total Income	\$648,385.03	\$604,510.70	7.26 %
GROSS PROFIT	\$648,385.03	\$604,510.70	7.26 %
Expenses			
6000 Ministry Expenses	330,681.47	330,115.21	0.17 %
7000 Facilities Expense	187,288.08	194,833.55	-3.87 %
8000 Denominational	7,210.63	7,397.62	-2.53 %
9000 Office and Corporate Expenses	60,323.83	55,320.86	9.04 %
Total Expenses	\$585,504.01	\$587,667.24	-0.37 %
NET OPERATING INCOME	\$62,881.02	\$16,843.46	273.33 %
Other Income			
9700 Interest Income	5,863.99	13,474.05	-56.48 %
9703 Gain (Loss) on sale of stocks	481.77	2,279.16	-78.86 %
Total Other Income	\$6,345.76	\$15,753.21	-59.72 %
Other Expenses			
9800 Missions - Setaside	64,838.54	60,451.08	7.26 %
9850 Less Mortgage Principle	-50,117.96	-46,934.01	-6.78 %
Total Other Expenses	\$14,720.58	\$13,517.07	8.90 %
NET OTHER INCOME	\$ -8,374.82	\$2,236.14	-474.52 %
NET INCOME	\$54,506.20	\$19,079.60	185.68 %

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	442,136	450,000	-7,864	98.00 %
5010 Prior Year Deferred	14,667	13,917	750	105.00 %
5020 Unpledged	185,579	184,833	746	100.00 %
5025 Loose offering	6,003	7,500	-1,497	80.00 %
Total Income	\$648,385	\$656,250	\$ -7,865	99.00 %
GROSS PROFIT	\$648,385	\$656,250	\$ -7,865	99.00 %
Expenses				
6000 Ministry Expenses	330,681	344,499	-13,817	96.00 %
7000 Facilities Expense	187,288	185,018	2,270	101.00 %
8000 Denominational	7,211	6,920	291	104.00 %
9000 Office and Corporate Expenses	60,324	65,218	-4,894	92.00 %
Total Expenses	\$585,504	\$601,655	\$ -16,151	97.00 %
NET OPERATING INCOME	\$62,881	\$54,595	\$8,286	115.00 %
Other Income				
9700 Interest Income	5,864	9,184	-3,320	64.00 %
9703 Gain (Loss) on sale of stocks	482	612	-130	79.00 %
Total Other Income	\$6,346	\$9,796	\$ -3,450	65.00 %
Other Expenses				
9800 Missions - Setaside	64,839	65,625	-786	99.00 %
9850 Less Mortgage Principle	-50,118	-50,168	50	100.00 %
Total Other Expenses	\$14,721	\$15,458	\$ -737	95.00 %
NET OTHER INCOME	\$ -8,375	\$ -5,662	\$ -2,713	148.00 %
NET INCOME	\$54,506	\$48,933	\$5,573	111.00 %

Grace Presbyterian Church of Knoxville, Inc.
Transactions by Account
As of September 30, 2025

4000 - Designated Funds
4200 - Missions Fund

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							42,788
INCOME							
01/31/2025	Journal Entry	20250132		10% to missions, other contributions		6,041.85	
02/28/2025	Journal Entry	20250140		10% to missions, other contributions		6,221.36	
03/31/2025	Journal Entry	20250148		10% to missions, other contributions		11,310.24	
04/30/2025	Journal Entry	20250154		10% to missions, other contributions		6,414.92	
05/30/2025	Journal Entry	20250162		10% to missions, other contributions		6,223.96	
06/30/2025	Journal Entry	20250170		10% to missions, other contributions		7,904.54	
07/31/2025	Journal Entry	20250174		10% to missions, other contributions		5,853.86	
08/31/2025	Journal Entry	20250178		10% to missions, other contributions		8,574.12	
09/30/2025	Journal Entry	20250181		10% to missions, other contributions		6,293.69	
TOTAL FUNDS COLLECTED YTD							64,839
TOTAL FUNDS YTD							107,627
EXPENSES							
02/04/2025	Expense		Amazon	Funds for Missions Team from current year	75%		48,629
02/05/2025	Expense		Amazon	Carryover from 2024			6,256
02/05/2025	Expense		Oriental Trading	Thrive Valentines Party		-11.99	
02/09/2025	Expense		Amazon	Thrive Valentine's Party		-17.97	
02/12/2025	Expense		Walmart	Thrive Valentines Party		-65.55	
02/15/2025	Expense		Sams Club	Thrive Valentine's Party		-9.99	
02/15/2025	Expense		Papa Johns	Thrive Valentines Party		-15.87	
05/01/2025	Check	5898	Susannah's House	Thrive Valentines Party		-21.98	
05/01/2025	Check	5899	HopeWell Foundation	1st Quarter Contribution		-90.79	
05/01/2025	Check	5900	The Restoration House	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5901	Thrive Papermill	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5902	Young Life	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5903	CRU	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5904	The Knoxville Fellows	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5905	The Cross	1st Quarter Contribution		-1,889.00	
05/08/2025	Check	5912	Focus	1st quarter distribution		-944.00	
05/08/2025	Check	5913	Men of Valor	1st quarter distribution		-944.00	
06/15/2025	Sales Receipt	302982514	Anonymous Donor	Missions		25.00	
06/15/2025	Sales Receipt	302983654	Anonymous Donor	Missions		100.00	
06/15/2025	Sales Receipt	302985621	Anonymous Donor	Missions		25.00	
06/15/2025	Sales Receipt	302986749	Anonymous Donor	Missions		50.00	
06/15/2025	Sales Receipt	302987350	Anonymous Donor	Missions		50.00	
06/16/2025	Deposit		Anonymous Donor	Home of Love		362.00	
07/09/2025	Check	5957	Focus	2nd Quarter Contribution		-944.00	
07/09/2025	Check	5958	Men of Valor	2nd Quarter Contribution		-944.00	
07/09/2025	Check	5959	The Cross	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5960	The Knoxville Fellows	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5961	CRU	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5963	Thrive Papermill	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5964	The Restoration House	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5965	HopeWell Foundation	2nd Quarter Contribution		-1,889.00	

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Transactions by Account
As of September 30, 2025

3100 - Memorial Funds
3106 - Mary Curtis Bequest

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							143,664
INCOME							
New Funds Year to-date							0
EXPENSES							
02/20/2025 Expense			Pro Church Lights	Lighting		-699.00	
02/24/2025 Check	5855		The Production Source	Lighting		-48,150.00	
02/24/2025 Check	5856		Foster Electric	Lighting		-1,910.50	
04/24/2025 Check	5886		The Production Source	Lighting		-8,500.00	
04/24/2025 Expense			Foster Electric	Lighting		-410.50	
06/26/2025 Expense			Amazon	Ceiling upgrade		-108.85	
06/26/2025 Expense			Ubiquiti	Tech		-405.21	
06/30/2025 Expense			Amazon	Ceiling Upgrade		-751.24	
07/01/2025 Expense			Ulline	Kids room furniture with tax - refunded 7/2		-7,837.37	
07/01/2025 Expense			Ubiquiti	Kids room tech		-319.01	
07/02/2025 Check			Steven Latham	Ceiling upgrade - Reimbursement for Ceiling tiles-			
07/02/2025 Credit	5955		Ulline	Ceiling repair		-636.87	
07/02/2025 Expense			Amazon	Kids room furniture refund		7,837.37	
07/03/2025 Expense			Amazon	Ceiling Upgrade		-53.92	
07/08/2025 Expense			Best Buy	Ceiling Project		-12.99	
07/08/2025 Expense			B&H Photo	Kids room tech		-699.98	
07/09/2025 Credit			Amazon	Kids room tech -apple TV		-544.02	
07/09/2025 Credit			Amazon	Ceiling upgrade- supplies refund		18.99	
07/09/2025 Expense			Amazon	Ceiling upgrade- supplies refund		59.74	
07/11/2025 Expense			Best Buy	Kids room tech		-699.98	
07/11/2025 Expense			Amazon	Kids room tech		-445.88	
07/11/2025 Credit			Ulline	Kids room furniture w/o tax		-7,173.79	
07/27/2025 Check	5975		Ubiquiti	returned one item		168.71	
07/31/2025 Check	5978		Wm. S Trimble Inc	Kids room - material for doors		-545.04	
07/31/2025 Check			TruSense	Move electrical outlets and emergency lights		-805.00	
07/31/2025 Check	5980		The Production Source	Replace lights and install lights in big room - Invoice		-3,030.80	
08/04/2025 Check	5986		Clayton McCarty	GCK_0625_1		-725.00	
08/04/2025 Check	5987		Wm. S Trimble Inc	Kids room doors - rewire electrical		-18.00	
08/07/2025 Expense			Sunbelt Rentals	Kids room door - hinges			
08/13/2025 Expense			Sound Town	lift rental to replace lights in worship space & add lights to room 308		-881.81	
08/14/2025 Check	5995		Commercial Lighting Supply	AV desk to replace Stephen's that is going in room 307		-997.50	
08/14/2025 Check	5996		Michael Drew	Ceiling Upgrade project		-25.90	
08/22/2025 Expense			Amazon	Ceiling Upgrade project		-83.38	
09/09/2025 Expense			Amazon	Ceiling upgrade		-31.85	
09/17/2025 Check	6027		Ford Masonry & Construction	AV		-149.99	
				Concrete enclosure of garage doors		-2,873.00	

Type	Date	Num	Name	Memo	Split	Amount	Balance
09/30/2025	Expense		The Wood Veneer hub	Portable wall end-caps		-2,519.69	
				Expenses Year-to-date			-83,961

SUMMARY							143,664
				Total Carry-over			0
				Total New Funds			-83,961
				Total Spent			59,702
				Current Balance			