

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of July 31, 2026

	TOTAL		
	AS OF JUL 31, 2026	AS OF JUL 31, 2025 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	75,392.08	113,920.30	-33.82 %
1020 Pinnacle Bank - Savings	129,297.12	148,937.55	-13.19 %
1030 Savings - Charles Schwab	177,539.61	0.29	61,220,455.17 %
1040 Home Federal - Checking	10,289.34	10,227.79	0.60 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	0.00	75,000.00	-100.00 %
1115 Pinnacle CD - 4094	0.00	100,000.00	-100.00 %
1125 Pinnacle CD - 7624	0.00	75,000.00	-100.00 %
Total Bank Accounts	\$392,718.15	\$523,285.93	-24.95 %
Other Current Assets			
1200 Undeposited Funds	3,030.24	5,035.87	-39.83 %
Total Other Current Assets	\$3,030.24	\$5,035.87	-39.83 %
Total Current Assets	\$395,748.39	\$528,321.80	-25.09 %
Fixed Assets			
1400 Furniture & Fixtures	0.00	206,127.49	-100.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	0.00	-206,127.50	100.00 %
Total Fixed Assets	\$2,255,062.41	\$2,255,062.40	0.00 %
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	\$5,800.00	\$5,800.00	0.00 %
TOTAL ASSETS	\$2,656,610.80	\$2,789,184.20	-4.75 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	1,729.51	18,897.98	-90.85 %
Total Credit Cards	\$1,729.51	\$18,897.98	-90.85 %
Other Current Liabilities			
2025 Deferred Pledge Income - 2025	0.00	8,148.31	-100.00 %
2026 Deferred pledge income - 2026	2,083.31		
Total Other Current Liabilities	\$2,083.31	\$8,148.31	-74.43 %
Total Current Liabilities	\$3,812.82	\$27,046.29	-85.90 %

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Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,179,401.34	1,250,566.02	-5.69 %
Total Long-Term Liabilities	\$1,179,401.34	\$1,250,566.02	-5.69 %
Total Liabilities	\$1,183,214.16	\$1,277,612.31	-7.39 %
Equity			
3100 Memorials	0.00	68,008.60	-100.00 %
3200 Capital Campaign - Our Next 10	916.04		
3300 Midpark Building Campaign	0.00	2,664.30	-100.00 %
3500 Temporarily Restricted Funds	139,133.25	4,514.27	2,982.08 %
4000 Designated Funds	220,526.84	337,459.79	-34.65 %
4900 Property Valuation Adjustment	0.00	-206,127.50	100.00 %
4990 Accumulated Equity	1,079,421.63	1,264,715.52	-14.65 %
Net Income	33,398.88	40,336.91	-17.20 %
Total Equity	\$1,473,396.64	\$1,511,571.89	-2.53 %
TOTAL LIABILITIES AND EQUITY	\$2,656,610.80	\$2,789,184.20	-4.75 %

July 31, 2026 Cash Position

Cash on Hand	392,718	
Credit Card	1,730	
Emergency Relief	-	
Renovation Fund	-	
Revolving Fund	139,133	
Capital Campaign	916	
Curtis Fund	-	
Temporarily Restricted	<u>141,779</u>	
Capital Maintenance	75,708	
Missions Fund	20,000	(2)
Sabbatical Set-Aside	33,942	
Technology Replacement	-	
Reserve for Operations	60,000	
Designated Funds	<u>189,650</u>	(1)
Deferred Income	2,083	
Total Restricted/Designated	<u>333,512</u>	
Unrestricted Balance	<u>\$ 59,206</u>	(3)

July 31, 2025 Cash Position

Cash on Hand	523,286	
Credit Card	18,898	
Emergency Relief	4,514	
Renovation Fund	2,664	
Curtis Fund	82,728	
Temporarily Restricted	<u>108,805</u>	
Capital Maintenance	100,000	
Missions Fund	49,148	
Sabbatical Set-Aside	29,145	
Reserve for Operations	10,000	
Designated Funds	<u>149,167</u>	
Deferred Income	337,460	
Deferred Income	8,148	
Total Restricted/Designated	<u>454,413</u>	
Unrestricted Balance	<u>\$ 68,873</u>	

(1) This gets the reserve funds to roughly three months

(2) \$20K represents the church planting fund which is capped

(3) missions fund money that will be spent = 30,877 so actual cash available is

28,329

Investments:

\$175K invested in T-bills @ Schwab

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - July, 2026

	TOTAL		
	JAN - JUL, 2026	JAN - JUL, 2025 (PY)	% CHANGE
Income			
5005 Current Year Pledge	373,095.64	329,389.54	13.27 %
5010 Prior Year Deferred	2,916.69	11,407.69	-74.43 %
5020 Unpledged	119,610.91	153,671.94	-22.16 %
5025 Loose offering	4,758.26	5,237.73	-9.15 %
Total Income	\$500,381.50	\$499,706.90	0.14 %
GROSS PROFIT	\$500,381.50	\$499,706.90	0.14 %
Expenses			
6000 Ministry Expenses	263,099.09	260,830.85	0.87 %
7000 Facilities Expense	138,870.42	142,582.15	-2.60 %
8000 Denominational	5,249.18	5,531.44	-5.10 %
9000 Office and Corporate Expenses	51,978.19	44,954.76	15.62 %
Uncategorized Expense	1,442.00		
Total Expenses	\$460,638.88	\$453,899.20	1.48 %
NET OPERATING INCOME	\$39,742.62	\$45,807.70	-13.24 %
Other Income			
9600 Lease Income	100.00		
9700 Interest Income	1,070.55	4,874.41	-78.04 %
9703 Gain (Loss) on sale of stocks	446.02	612.21	-27.15 %
Total Other Income	\$1,616.57	\$5,486.62	-70.54 %
Other Expenses			
9800 Missions - Setaside	50,038.19	49,970.73	0.14 %
9850 Less Mortgage Principle	-42,077.88	-39,013.32	-7.86 %
Total Other Expenses	\$7,960.31	\$10,957.41	-27.35 %
NET OTHER INCOME	\$ -6,343.74	\$ -5,470.79	-15.96 %
NET INCOME	\$33,398.88	\$40,336.91	-17.20 %

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: FY_ 2026 - FY26 P&L

January - July, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	373,096	364,583	8,512	102.00 %
5010 Prior Year Deferred	2,917	2,917	0	100.00 %
5020 Unpledged	119,611	163,917	-44,306	73.00 %
5025 Loose offering	4,758	5,833	-1,075	82.00 %
Total Income	\$500,382	\$537,250	\$ -36,869	93.00 %
GROSS PROFIT	\$500,382	\$537,250	\$ -36,869	93.00 %
Expenses				
6000 Ministry Expenses	263,135	286,524	-23,389	92.00 %
7000 Facilities Expense	138,870	145,179	-6,309	96.00 %
8000 Denominational	5,249	6,446	-1,197	81.00 %
9000 Office and Corporate Expenses	51,978	54,593	-2,615	95.00 %
Total Expenses	\$459,233	\$492,742	\$ -33,509	93.00 %
NET OPERATING INCOME	\$41,149	\$44,508	\$ -3,359	92.00 %
Other Income				
9700 Interest Income	1,071	7,000	-5,929	15.00 %
Total Other Income	\$1,071	\$7,000	\$ -5,929	15.00 %
Other Expenses				
9800 Missions - Setaside	50,038	53,725	-3,687	93.00 %
9850 Less Mortgage Principle	-42,078	-38,889	-3,189	108.00 %
Total Other Expenses	\$7,960	\$14,837	\$ -6,876	54.00 %
NET OTHER INCOME	\$ -6,890	\$ -7,837	\$947	88.00 %
NET INCOME	\$34,259	\$36,672	\$ -2,413	93.00 %
	-1818	-2217	5601	

**Grace Presbyterian Church of Knoxville, Inc.
Transactions by Account
As of July 31, 2026**

4000 • Designated Funds
4200 • Missions Fund

Type	Date	Nume	Name	Memo	Split	Amount	Balance
Beginning Balance							
							49,255
INCOME							
01/30/2026	Journal Entry	20260131 - 3	Donor, Anonymous - Donor	10% to missions, other contributions	-Split-	6,437.43	
01/11/2026	Sales Receipt	345434606		Missions		1.45	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, capital campaign		10,441.04	
02/27/2026	Journal Entry	20260131 - 6		10% to missions, other contributions		10.25	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, capital campaign	-Split-	7,740.13	
03/31/2026	Journal Entry	20260131 - 10		10% to missions, other contributions	-Split-	10.25	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, capital campaign	-Split-	6,737.41	
04/30/2026	Journal Entry	20260131 - 14		10% to missions, other contributions	-Split-	10.25	
05/31/2026	Journal Entry	20260131 - 17		10% to missions, capital campaign	-Split-	6,794.47	
05/31/2026	Journal Entry	20260131 - 17		10% to missions, other contributions	-Split-	17.98	
06/30/2026	Journal Entry	20260131 - 20		10% to missions, capital campaign	-Split-	4,515.27	
06/30/2026	Journal Entry	20260131 - 20		10% to missions, other contributions	-Split-	10.25	
07/31/2026	Journal Entry	20260131 - 24		10% to missions, capital campaign off by .01	-Split-	7,372.43	
07/31/2026	Journal Entry	20260131 - 24			-Split-	10.25	
07/31/2026	Journal Entry	20260131 - 27			-Split-	0.01	
TOTAL FUNDS COLLECTED YTD							50,109
TOTAL FUNDS AVAILABLE YTD							99,363
EXPENSES							
01/16/2026	Expense		Chick Fil A	Thrive Papermill Lunch	2002 Pinnacle - REWARDS Credit Card	-134.00	
02/05/2026	Expense		Amazon	Thrive Valentines dinner and dance	2002 Pinnacle - REWARDS Credit Card	-38.55	
02/09/2026	Expense		Dollar Tree	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-10.00	
02/16/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-15.99	
02/17/2026	Expense		Sams Club	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
02/18/2026	Expense		Amazon	Thrive Party	2002 Pinnacle - REWARDS Credit Card	-11.00	
02/19/2026	Expense		Papa Johns	Thrive Dinner	2002 Pinnacle - REWARDS Credit Card	-184.85	
03/04/2026	Expense		Aubreys	Thrive Leadership Dinner	2002 Pinnacle - REWARDS Credit Card	-60.63	
03/21/2026	Expense		Aubreys	Vida Joven Nicaragua guests	2002 Pinnacle - REWARDS Credit Card	-157.19	
04/09/2026	Check	6198	Men of Valor	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
04/09/2026	Check	6205	Focus	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6207	Homes of Love	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6202	Thrive Papermill	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6199	The Cross	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6200	The Knoxville Fellows	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6201	CRU	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6203	The Restoration House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6204	Susannah's House	1st Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-1,889.00	
04/09/2026	Check	6206	Young Life - Nicaragua	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-19.93	
04/22/2026	Expense		Sams Club	Thrive Talent Show Dinner	2002 Pinnacle - REWARDS Credit Card	-780.20	
04/24/2026	Expense		Soccer Taco	Serenity Gardens Project	1015 Pinnacle Bank - Checking 9989	-100.55	
05/07/2026	Expense	6222	Coral Ottaviano	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
06/25/2026	Check	6257	Men of Valor	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	
06/25/2026	Check	6264	Focus	2nd Quarter Contribution	1015 Pinnacle Bank - Checking 9989	-944.50	

Type	Date	Num	Name	Memo	Split	Amount	Balance
				Expenses Year-to-date			0
				Fund Balance Year-to-date for Church Planting/Lay Leader (2)			22,512

SUMMARY							
				Total Carry-over			49,255
				Total New Funds			50,109
				Total Spent			-48,487
				Current Balance			50,877