Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of March 31, 2025

	TOTAL		
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	150,787.35	135,743.21	11.08 %
1020 Pinnacle Bank - Savings	148,811.12	144,083.34	3.28 %
1030 Savings - Charles Schwab	0.29	137,611.54	-100.00 %
1040 Home Federal - Checking	10,206.96	10,145.92	0.60 %
1080 Venmo	6.00		
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	150,000.00	150,000.00	0.00 %
1115 Pinnacle CD - 4094	100,000.00	100,000.00	0.00 %
Total Bank Accounts	**$560,011.72**	**$677,784.01**	**-17.38 %**
Other Current Assets			
1200 Undeposited Funds	14,877.08	15,645.95	-4.91 %
1300 Fraud checks to be reimbursed	8,826.79	8,826.79	0.00 %
Total Other Current Assets	**$23,703.87**	**$24,472.74**	**-3.14 %**
Total Current Assets	**$583,715.59**	**$702,256.75**	**-16.88 %**
Fixed Assets			
1400 Furniture & Fixtures	206,127.49	206,127.49	0.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	-206,127.50	-175,346.43	-17.55 %
Total Fixed Assets	**$2,255,062.40**	**$2,285,843.47**	**-1.35 %**
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	**$5,800.00**	**$5,800.00**	**0.00 %**
TOTAL ASSETS	**$2,844,577.99**	**$2,993,900.22**	**-4.99 %**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	8,730.63		
Total Credit Cards	**$8,730.63**	**$0.00**	**0.00%**
Other Current Liabilities			
2024 Deferred Pledge Income - 2024	0.00	15,300.00	-100.00 %
2025 Deferred Pledge Income - 2025	14,666.99		
Total Other Current Liabilities	**$14,666.99**	**$15,300.00**	**-4.14 %**
Total Current Liabilities	**$23,397.62**	**$15,300.00**	**52.93 %**

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of March 31, 2025

	TOTAL		
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)	% CHANGE
Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,272,849.26	1,337,234.45	-4.81 %
Total Long-Term Liabilities	**$1,272,849.26**	**$1,337,234.45**	**-4.81 %**
Total Liabilities	**$1,296,246.88**	**$1,352,534.45**	**-4.16 %**
Equity			
3100 Memorials	92,904.24	143,663.74	-35.33 %
3300 Midpark Building Campaign	2,664.30	9,403.90	-71.67 %
3500 Temporarily Restricted Funds	4,514.27	0.00	
4000 Designated Funds	350,149.31	372,572.54	-6.02 %
4900 Property Valuation Adjustment	-206,127.50	-175,346.43	-17.55 %
4990 Accumulated Equity	1,264,715.52	1,242,324.65	1.80 %
Net Income	39,510.97	48,747.37	-18.95 %
Total Equity	**$1,548,331.11**	**$1,641,365.77**	**-5.67 %**
TOTAL LIABILITIES AND EQUITY	**$2,844,577.99**	**$2,993,900.22**	**-4.99 %**

	March 31, 2025 Cash Position		March 31, 2024 Cash Position
Cash on Hand	**560,012**		**677,784**
Credit Card	8,731		-
Fraud Check	8,827		8,827
Emergency Relief	4,514		-
Renovation Fund	2,664		9,404
Curtis Fund	92,904		143,664
Temporarily Restricted	**117,640**		**161,894**
Capital Maintenance	100,000		127,917
Missions Fund	63,246		72,631
Sabbatical Set-Aside	27,573		22,587
Technology Replacement Fund	10,000		-
Reserve for Operations	149,167		149,167
Designated Funds	**349,986**	$250K invested in CDs	**372,303**
Deferred Income	**14,667**		**15,300**
Total Restricted/Designated	**482,293**		**549,497**
Unrestricted Balance	**$ 77,718**		**128,287**

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - March, 2025

	TOTAL		
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)	% CHANGE
Income			
5005 Current Year Pledge	179,309.63	185,299.80	-3.23 %
5010 Prior Year Deferred	4,889.01	5,100.00	-4.14 %
5020 Unpledged	49,948.84	43,044.73	16.04 %
5025 Loose offering	1,586.75	3,924.30	-59.57 %
Total Income	**$235,734.23**	**$237,368.83**	**-0.69 %**
GROSS PROFIT	**$235,734.23**	**$237,368.83**	**-0.69 %**
Expenses			
6000 Ministry Expenses	109,389.24	99,016.99	10.48 %
7000 Facilities Expense	59,151.94	60,201.73	-1.74 %
8000 Denominational	3,171.28	3,721.65	-14.79 %
9000 Office and Corporate Expenses	19,159.10	19,320.56	-0.84 %
Total Expenses	**$190,871.56**	**$182,260.93**	**4.72 %**
NET OPERATING INCOME	**$44,862.67**	**$55,107.90**	**-18.59 %**
Other Income			
9700 Interest Income	879.46	1,573.83	-44.12 %
9703 Gain (Loss) on sale of stocks	612.21	251.35	143.57 %
Total Other Income	**$1,491.67**	**$1,825.18**	**-18.27 %**
Other Expenses			
9800 Missions - Setaside	23,573.45	23,736.89	-0.69 %
9850 Less Mortgage Principle	-16,730.08	-15,551.18	-7.58 %
Total Other Expenses	**$6,843.37**	**$8,185.71**	**-16.40 %**
NET OTHER INCOME	**$ -5,351.70**	**$ -6,360.53**	**15.86 %**
NET INCOME	**$39,510.97**	**$48,747.37**	**-18.95 %**

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	179,310	153,361	25,949	117.00 %
5010 Prior Year Deferred	4,889	4,639	250	105.00 %
5020 Unpledged	49,949	58,250	-8,301	86.00 %
5025 Loose offering	1,587	2,500	-913	63.00 %
Total Income	**$235,734**	**$218,750**	**$16,984**	**108.00 %**
GROSS PROFIT	**$235,734**	**$218,750**	**$16,984**	**108.00 %**
Expenses				
6000 Ministry Expenses	109,389	113,494	-4,104	96.00 %
7000 Facilities Expense	59,152	62,240	-3,088	95.00 %
8000 Denominational	3,171	3,462	-291	92.00 %
9000 Office and Corporate Expenses	19,159	21,567	-2,408	89.00 %
Total Expenses	**$190,872**	**$200,762**	**$ -9,891**	**95.00 %**
NET OPERATING INCOME	**$44,863**	**$17,988**	**$26,875**	**249.00 %**
Other Income				
9700 Interest Income	879	3,750	-2,871	23.00 %
9703 Gain (Loss) on sale of stocks	612		612	
Total Other Income	**$1,492**	**$3,750**	**$ -2,258**	**40.00 %**
Other Expenses				
9800 Missions - Setaside	23,573	21,875	1,698	108.00 %
9850 Less Mortgage Principle	-16,730	-15,645	-1,085	107.00 %
Total Other Expenses	**$6,843**	**$6,230**	**$613**	**110.00 %**
NET OTHER INCOME	**$ -5,352**	**$ -2,480**	**$ -2,872**	**216.00 %**
NET INCOME	**$39,511**	**$15,508**	**$24,003**	**255.00 %**

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of March 31, 2025

4000 · Designated Funds
4200 · Missions Fund

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							42,788
INCOME							
Journal Entry	01/31/2025	20250132		10% to missions, other contributions		6,041.84	
Journal Entry	02/28/2025	20250140		10% to missions, other contributions		6,221.36	
Journal Entry	03/31/2025	20250148		10% to missions, other contributions		11,310.24	
				TOTAL FUNDS COLLECTED YTD			23,573
				TOTAL FUNDS YTD			66,362
				Funds for Missions Team from current year	75%		17,680
				Carryover from 2024			6,256
EXPENSES							
Expense	02/04/2025		Amazon	Thrive Valentines Party		-11.99	
Expense	02/05/2025		Amazon	Thrive Valentines Party		-17.97	
Expense	02/05/2025		Oriental Trading	Thrive Valentine's Party		-65.55	
Expense	02/09/2025		Amazon	Thrive Valentines Party		-9.99	
Expense	02/12/2025		WalMart	Thrive Valentine's Party		-15.87	
Expense	02/15/2025		Sams Club	Thrive Valentines Party		-21.98	
Expense	02/15/2025		Papa Johns	Thrive Valentine's Party		-90.79	
				Expenses Year-to-date			-234
				Fund Balance Year-to-date			23,702
				Funds for benevloence from current year	10%		2,357
				Carryover from 2024			8,999
CC Credit	01/05/2025		Red Roof Inn	Refund of deposit		100.00	
Sales Receipt	01/05/2025	272691640	Anonymous Donor	Missions		100.00	
Sales Receipt	01/26/2025	276497203	Anonymous Donor	Missions		100.00	
Sales Receipt	02/16/2025	281288499	Anonymous Donor	Missions		100.00	
				Expenses Year-to-date			400
				Fund Balance Year-to-date			11,756
				Funds for evangelism from current year	10%		2,357
				Carryover from 2024			5,556
Expense	01/15/2025		Travelocity	AMERICAN MUSUKWA/WILONDJ		-794.77	
Expense	01/15/2025		Travelocity	QATAR MUSUKWA/WILONDJA		-1,110.70	
Expense	01/17/2025		Chick Fil A	GMM - January		-532.50	
Sales Receipt	01/19/2025	274387349	Anonymous Donor	GMM		50.00	
Deposit	01/20/2025		Anonymous Donor	GMM		10.00	

Type	Date	Num	Name	Memo	Split	Amount	Balance
02/09/2025	Sales Receipt	279949199	Anonymous Donor	GMM		50.00	
02/26/2025	Expense		Chick Fil A	GMM - February		-532.50	
03/02/2025	Sales Receipt	283865283	Anonymous Donor	Missions	Undeposited Funds	100.00	
03/09/2025	Sales Receipt	285115777	Anonymous Donor	Missions	Undeposited Funds	100.00	
03/16/2025	Sales Receipt	286423859	Anonymous Donor	Missions	Undeposited Funds	50.00	
03/23/2025	Sales Receipt	287508734	Anonymous Donor	Missions	Undeposited Funds	100.00	
03/26/2025	Expense		Chick Fil A	GMM	Pinnacle Bank - Checking 9989	-532.50	
03/18/2025	Expense		Canva	Postcards for Congolese Prayer Time	Pinnacle - REWARDS Credit Card	-75.00	
				Expenses Year-to-date			-3,118
				Fund Balance Year-to-date			4,795

	Funds for Church Planting & Lay Leader Development	5%	1,179
	Carryover from 2024		21,977
	Expenses Year-to-date		0
	Fund Balance Year-to-date		23,156

SUMMARY	Total Carry-over	42,788
	Total New Funds	23,573
	Total Spent	-2,952
	Current Balance	63,409

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of March 31, 2025

	Type	Date	Num	Name	Memo	Split	Amount	Balance
3100 · Memorial Funds	**Beginning Balance**							**143,664**
3106 · Mary Curtis Bequest								
	INCOME							
					New Funds Year to-date			0
	EXPENSES							
	Expense	02/20/2025		Pro Church Lights	PRO CHURCH LIGHTS	Pinnacle - REWARDS Credit Card	-699.00	
	Check	02/24/2025	5855	The Production Source	Invoice GCK_0225_1	Pinnacle Bank - Checking 9989	-48,150.00	
	Check	02/24/2025	5856	Foster Electric	Half payment up front	Pinnacle Bank - Checking 9989	-1,910.50	
					Expenses Year-to-date			-50,760
	SUMMARY				Total Carry-over			143,664
					Total New Funds			0
					Total Spent			-50,760
					Current Balance			**92,904**

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of March 31, 2025

	Date	Type	Num	Name	Memo	Split	Amount	Balance
3500 · Temporarily Restricted Fu	**Beginning Balance**							**4,690**
3660 · Emergency Relief Fund								
	INCOME							
	01/26/2025	Sales Receipt	276482025	Anonymous Donor	Disaster Relief Fund		200.00	
	02/16/2025	Sales Receipt	280257782	Anonymous Donor	Disaster Relief Fund		500.00	
	02/16/2025	Sales Receipt	281094323	Anonymous Donor	Disaster Relief Fund		25.86	
					TOTAL FUNDS Year-to-date			726
	EXPENSES							
	01/24/2025	Expense		WalMart	Walmart - blankets		-359.88	
	01/24/2025	Expense		Home Depot	The Home Depot - propane		-541.62	
					Expenses Year-to-date			-902
					Fund Balance Year-to-date			**4,514**