

## Grace Presbyterian Church of Knoxville, Inc.

## Balance Sheet

As of February 29, 2024

|                                        | Feb 29, 24          | Feb 28, 23          |
|----------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                          |                     |                     |
| Current Assets                         |                     |                     |
| Checking/Savings                       |                     |                     |
| 1010 · Pinnacle Bank - Checking 8587   | 0.00                | 99,384.32           |
| 1015 · Pinnacle Bank - Checking 9989   | 122,583.23          | -710.00             |
| 1020 · Pinnacle Bank - Savings         | 244,076.99          | 341,805.39          |
| 1040 · Home Federal - Checking         | 10,141.08           | 10,083.21           |
| 1090 · Petty Cash                      | 200.00              | 200.00              |
| 1095 · Deposits in Transit             | 0.00                | 33,387.21           |
| 1110 · Pinnacle CD - 4128              | 150,000.00          | 0.00                |
| 1115 · Pinnacle CD - 4094              | 100,000.00          | 0.00                |
| Total Checking/Savings                 | 627,001.30          | 484,150.13          |
| Other Current Assets                   |                     |                     |
| 1200 · Undeposited Funds               | 2,931.49            | 3,693.39            |
| 1300 · Fraud checks to be reimbursed   | 9,548.59            | 0.00                |
| Total Other Current Assets             | 12,480.08           | 3,693.39            |
| Total Current Assets                   | 639,481.38          | 487,843.52          |
| Fixed Assets                           |                     |                     |
| 1400 · Furniture & Fixtures            | 206,127.49          | 206,127.49          |
| 1430 · Land                            | 510,435.41          | 510,435.41          |
| 1450 · Midpark Building                | 1,744,627.00        | 1,744,627.00        |
| 1499 · Adjust to Fair Value            | -175,346.43         | -144,565.36         |
| Total Fixed Assets                     | 2,285,843.47        | 2,316,624.54        |
| Other Assets                           |                     |                     |
| 1590 · Utility Deposit                 | 5,800.00            | 5,800.00            |
| Total Other Assets                     | 5,800.00            | 5,800.00            |
| <b>TOTAL ASSETS</b>                    | <b>2,931,124.85</b> | <b>2,810,268.06</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |                     |
| Liabilities                            |                     |                     |
| Current Liabilities                    |                     |                     |
| Credit Cards                           |                     |                     |
| 2001 · Pinnacle - Credit Card          | 1,593.96            | 1,000.00            |
| Total Credit Cards                     | 1,593.96            | 1,000.00            |
| Other Current Liabilities              |                     |                     |
| 2023 · Deferred Pledge Income - 2023   | 0.00                | 14,975.00           |
| 2024 · Deferred Pledge Income - 2024   | 17,000.00           | 5,000.00            |
| Total Other Current Liabilities        | 17,000.00           | 19,975.00           |
| Total Current Liabilities              | 18,593.96           | 20,975.00           |
| Long Term Liabilities                  |                     |                     |
| 2810 · Mortgage Payable - Home Federal | 1,342,742.42        | 1,403,033.34        |
| Total Long Term Liabilities            | 1,342,742.42        | 1,403,033.34        |
| Total Liabilities                      | 1,361,336.38        | 1,424,008.34        |
| Equity                                 |                     |                     |
| 3100 · Memorials                       |                     |                     |
| 3106 · Mary Curtis Bequest Fund        | 143,663.74          | 0.00                |
| Total 3100 · Memorials                 | 143,663.74          | 0.00                |
| 3300 · Midpark Building Campaign       |                     |                     |
| 3310 · Contributions - Midpark Bldg    | 603,937.06          | 600,937.06          |
| 3320 · Mission Setaside - Midpark Bldg | -60,393.73          | -60,093.73          |
| 3330 · PPP Funds Offset Shortfall      | 10,578.00           | 10,578.00           |
| 3375 · Building Acquisition - Midpark  | -318,514.02         | -318,514.02         |

2:11 PM

03/05/24

Accrual Basis

## Grace Presbyterian Church of Knoxville, Inc.

## Balance Sheet

As of February 29, 2024

|                                        | Feb 29, 24   | Feb 28, 23   |
|----------------------------------------|--------------|--------------|
| 3376 · Renovation Expenses             | -226,203.41  | -226,203.41  |
| Total 3300 · Midpark Building Campaign | 9,403.90     | 6,703.90     |
| 4000 · Designated Funds                |              |              |
| 4100 · Capital Maintenance             | 127,917.20   | 127,917.20   |
| 4200 · Missions Fund                   | 61,484.69    | 55,459.84    |
| 4300 · Sabbatical Set-Asides           | 22,463.86    | 19,347.86    |
| 4400 · Reserve for Operations          | 149,167.00   | 149,167.00   |
| Total 4000 · Designated Funds          | 361,032.75   | 351,891.90   |
| 4900 · Property Valuation Adjustment   | -175,346.43  | -144,565.36  |
| 4990 · Accumulated Equity              | 1,242,324.65 | 1,115,819.84 |
| Net Income                             | -11,290.14   | 56,409.44    |
| Total Equity                           | 1,569,788.47 | 1,386,259.72 |
| TOTAL LIABILITIES & EQUITY             | 2,931,124.85 | 2,810,268.06 |

## February 29, 2024 Cash Position

|                                    |                  |                                  |
|------------------------------------|------------------|----------------------------------|
| Cash on Hand                       | 627,001          |                                  |
| Credit Card                        | 1,594            |                                  |
| Gracecity                          |                  |                                  |
| Renovation Fund                    | 9,404            |                                  |
| Women's Retreat                    |                  |                                  |
| Men's Retreat                      |                  |                                  |
| Special Ministries                 |                  |                                  |
| Curtis Fund                        | 143,664          |                                  |
| <b>Temporarily Restricted</b>      | <b>154,662</b>   | (\$150k in CD)                   |
| Capital Maintenance                | 127,917          |                                  |
| Missions Fund                      | 61,485           |                                  |
| Sabbatical Set-Aside               | 22,464           |                                  |
| Reserve for Operations             | 149,167          |                                  |
| <b>Designated Funds</b>            | <b>361,033</b>   | (\$100K in CD & \$100K in Tbill) |
| Deferred Income                    | 17,000           |                                  |
| <b>Total Restricted/Designated</b> | <b>532,694</b>   |                                  |
| <b>Unrestricted Balance</b>        | <b>\$ 94,307</b> |                                  |

## February 29, 2023 Cash Position

|                                    |                |  |
|------------------------------------|----------------|--|
|                                    | 484,150        |  |
|                                    | 1,000          |  |
|                                    | 6,704          |  |
|                                    |                |  |
|                                    |                |  |
|                                    |                |  |
| <b>Temporarily Restricted</b>      | <b>7,704</b>   |  |
|                                    | 127,917        |  |
|                                    | 55,460         |  |
|                                    | 19,348         |  |
|                                    | 149,167        |  |
| <b>Designated Funds</b>            | <b>351,892</b> |  |
| Deferred Income                    | 19,975         |  |
| <b>Total Restricted/Designated</b> | <b>379,571</b> |  |
| <b>Unrestricted Balance</b>        | <b>104,579</b> |  |

2:11 PM

## Grace Presbyterian Church of Knoxville, Inc.

03/05/24

## Profit &amp; Loss

Accrual Basis

January through February 2024

|                                                 | Jan - Feb 24      | Jan - Feb 23      |
|-------------------------------------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>                  |                   |                   |
| <b>Income</b>                                   |                   |                   |
| 5005 · Current Year Pledge                      | 84,689.93         | 132,969.26        |
| 5010 · Prior Year Deferred                      | 3,400.00          | 2,995.00          |
| 5020 · Unpledged                                | 21,430.00         | 31,122.85         |
| 5025 · Loose offering                           | 1,856.05          | 3,352.25          |
| <b>Total Income</b>                             | <b>111,375.98</b> | <b>170,439.36</b> |
| <b>Expense</b>                                  |                   |                   |
| 6000 · Ministry Expenses                        |                   |                   |
| 6099 · Payroll Clearing                         | 0.00              | 0.00              |
| 6100 · Senior Pastor Contract                   |                   |                   |
| 6110 · Salary                                   | 13,235.84         | 13,235.84         |
| 6111 · Bonus                                    | 0.00              | 0.00              |
| 6115 · Reimbursed SE Tax                        | 1,548.04          | 1,548.04          |
| 6120 · Health Insurance                         | 1,621.12          | 1,332.69          |
| 6124 · Group Term Life Insurance                | 0.00              | 0.00              |
| 6125 · Cell Phone                               | 300.00            | 300.00            |
| 6130 · Auto Allowance                           | 1,000.00          | 1,000.00          |
| 6135 · Housing Allowance                        | 6,000.00          | 6,000.00          |
| 6140 · Professional Expense                     | 627.21            | 159.99            |
| 6150 · Retirement                               | 2,078.40          | 2,078.40          |
| 6160 · Sabbatical Set-Aside                     | 466.00            | 467.66            |
| <b>Total 6100 · Senior Pastor Contract</b>      | <b>26,876.61</b>  | <b>26,122.62</b>  |
| 6200 · Music Ministry                           |                   |                   |
| 6201 · Music Minister Compensation              |                   |                   |
| 6205 · Music Minister Contract - ADP            | 0.00              | 0.00              |
| 6210 · Salary                                   | 3,262.00          | 2,912.00          |
| <b>Total 6201 · Music Minister Compensation</b> | <b>3,262.00</b>   | <b>2,912.00</b>   |
| 6212 · Artist in Residence Salary               | 0.00              | 0.00              |
| 6215 · Payroll Taxes                            | 736.05            | 679.44            |
| 6225 · Tech Staff                               | 6,359.60          | 5,969.60          |
| 6250 · Supplies                                 | 313.03            | 444.63            |
| 6260 · Cell Phone                               | 150.00            | 150.00            |
| 6290 · Miscellaneous                            | 2,245.63          | 848.75            |
| <b>Total 6200 · Music Ministry</b>              | <b>13,066.31</b>  | <b>11,004.42</b>  |
| 6300 · Adult Ministry                           |                   |                   |
| 6315 · Development                              | 0.00              | 131.69            |
| 6335 · Special Events                           | 114.98            | 0.00              |
| <b>Total 6300 · Adult Ministry</b>              | <b>114.98</b>     | <b>131.69</b>     |
| 6500 · Men's Ministry                           | 0.00              |                   |
| 6600 · Youth Ministry                           |                   | -149.70           |
| 6601 · Youth Minister                           |                   |                   |
| 6610 · Salary                                   | 0.00              | 0.00              |
| 6611 · Bonus                                    | 0.00              | 0.00              |
| 6615 · Payroll Taxes                            | 0.00              | 0.00              |
| 6620 · Health Insurance                         | 275.05            | 0.00              |
| 6621 · Auto Allowance                           | 0.00              | 0.00              |
| 6623 · Cell Phone                               | 0.00              | 0.00              |
| 6624 · Group Term Life Insurance                | 0.00              | 0.00              |
| 6625 · Retirement                               | 0.00              | 0.00              |
| <b>Total 6601 · Youth Minister</b>              | <b>275.05</b>     | <b>0.00</b>       |
| 6630 · Development                              | 0.00              | 267.91            |
| 6650 · Supplies                                 | 740.09            | 42.99             |
| 6660 · Food                                     | 150.48            | 34.87             |
| 6670 · Retreat                                  | 504.39            | 416.84            |

## Grace Presbyterian Church of Knoxville, Inc.

03/05/24

## Profit &amp; Loss

Accrual Basis

January through February 2024

|                                      | Jan - Feb 24 | Jan - Feb 23 |
|--------------------------------------|--------------|--------------|
| Total 6600 - Youth Ministry          | 1,670.01     | 762.61       |
| 6700 - Children's Ministry           |              |              |
| 6702 - Family Life Director          |              |              |
| 6710 - Salary                        | 0.00         | 0.00         |
| 6711 - Bonus                         | 0.00         | 0.00         |
| 6712 - SECA                          | 0.00         | 0.00         |
| 6715 - Cell Phone                    | 0.00         | 0.00         |
| 6717 - Auto Allowance                | 0.00         | 0.00         |
| 6720 - Health Insurance              | 0.00         | 0.00         |
| 6722 - Housing Allowance             | 0.00         | 0.00         |
| 6723 - Relocation Allowance          | 2,411.02     | 0.00         |
| 6725 - Retirement                    | 0.00         | 0.00         |
| 6727 - Sabbatical Set-Aside          | 0.00         | 0.00         |
| Total 6702 - Family Life Director    | 2,411.02     | 0.00         |
| 6730 - Childcare Workers Wages - ADP | 270.00       | 240.00       |
| 6735 - Payroll Taxes                 | 20.66        | 18.37        |
| 6740 - Background Checks             | 396.77       | 664.38       |
| 6745 - Supplies                      | 392.65       | 326.03       |
| 6755 - Special Events                | 190.21       | 0.00         |
| 6785 - Miscellaneous                 | 62.70        | 0.00         |
| Total 6700 - Children's Ministry     | 3,744.01     | 1,248.78     |
| 6800 - Worship Ministry              |              |              |
| 6801 - Worship Minister              |              |              |
| 6802 - Executive Pastor              | 7,000.00     | 5,088.00     |
| 6803 - Executive Pastor Payroll tax  | 1,009.80     | 412.19       |
| 6804 - Housing                       | 6,200.00     | 2,080.00     |
| 6805 - Cell Phone                    | 200.00       | 0.00         |
| 6806 - Car Allowance                 | 400.00       | 0.00         |
| 6807 - Insurance Allowance           | 1,308.57     | 300.00       |
| 6808 - Retirement                    | 1,420.00     | 710.00       |
| 6809 - Sabattical Set-aside          | 320.00       | 0.00         |
| 6810 - Professional expense          | 1,241.00     | 0.00         |
| Total 6801 - Worship Minister        | 19,099.37    | 8,590.19     |
| 6815 - Communications                | 1,536.67     | 1,629.25     |
| 6820 - Funeral Expenses              | 102.41       | 0.00         |
| 6830 - Honoraria - ADP               | 250.00       | 150.00       |
| 6832 - Honoraria                     | 0.00         | 100.00       |
| 6835 - Refreshments                  | 1,050.23     | 1,299.71     |
| 6845 - Miscellaneous                 | 39.55        | 0.00         |
| 6850 - Supplies                      | 201.84       | 19.41        |
| 6860 - Intern                        | 0.00         | 0.00         |
| 6861 - Intern Payroll Tax            | 0.00         | 0.00         |
| 6800 - Worship Ministry - Other      | 0.00         | 135.73       |
| Total 6800 - Worship Ministry        | 22,280.07    | 11,924.29    |
| Total 6000 - Ministry Expenses       | 67,751.99    | 51,044.71    |
| 7000 - Facilities Expense            |              |              |
| 7005 - Mortgage Interest             | 13,929.07    | 14,526.67    |
| 7006 - Mortgage Principle            | 10,043.21    | 9,445.61     |
| 7020 - Cleaning Services             | 2,265.00     | 3,315.00     |
| 7025 - Decorations                   | 294.85       | 269.03       |
| 7030 - Mainenance & Repair           | 1,822.40     | 1,348.40     |
| 7040 - Communications                | 0.00         | 91.88        |
| 7045 - Miscellaneous                 | 0.00         | 299.38       |
| 7050 - Supplies                      | 917.10       | 502.14       |
| 7055 - Furnishings                   | 0.00         | -200.00      |
| 7060 - Insurance                     | 1,459.00     | 0.00         |
| 7080 - Security - ADP                | 1,800.00     | 1,400.00     |
| 7085 - Security - Other              | 317.90       | 1,151.36     |

## Grace Presbyterian Church of Knoxville, Inc.

03/05/24

## Profit &amp; Loss

Accrual Basis

January through February 2024

|                                                   | Jan - Feb 24      | Jan - Feb 23      |
|---------------------------------------------------|-------------------|-------------------|
| 7090 · Utilities                                  | 7,241.11          | 7,543.32          |
| <b>Total 7000 · Facilities Expense</b>            | <b>40,089.64</b>  | <b>39,692.79</b>  |
| 8000 · Denominational                             |                   |                   |
| 8010 · Meetings                                   | 1,687.84          | 0.00              |
| 8030 · Membership Fee                             | 1,222.54          | 1,262.38          |
| <b>Total 8000 · Denominational</b>                | <b>2,910.38</b>   | <b>1,262.38</b>   |
| 9000 · Office and Corporate Expenses              |                   |                   |
| 9010 · Admin Staff                                | 6,828.50          | 7,123.00          |
| 9011 · Bonus                                      | 0.00              | 0.00              |
| 9015 · Payroll Taxes                              | 522.39            | 544.91            |
| 9016 · Workmens Compensation Insurance            | 2,282.00          | 2,055.50          |
| 9020 · Administrative Support                     | 0.00              | 0.00              |
| 9023 · Cell Phone                                 | 200.00            | 200.00            |
| 9026 · On-line Giving Fees                        | 233.40            | 249.34            |
| 9040 · Session                                    | 329.64            | 231.50            |
| 9050 · Supplies                                   | 283.43            | 477.57            |
| 9060 · Professional Fees                          | 1,293.37          | 2,848.78          |
| 9070 · Seminars                                   | 0.00              | 19.22             |
| 9080 · Communications                             | 0.00              | 0.00              |
| 9085 · Postage                                    | 202.00            | 247.32            |
| 9090 · Equipment Rental                           | 262.01            | 212.14            |
| <b>Total 9000 · Office and Corporate Expenses</b> | <b>12,436.74</b>  | <b>14,209.28</b>  |
| <b>Total Expense</b>                              | <b>123,188.75</b> | <b>106,209.16</b> |
| <b>Net Ordinary Income</b>                        | <b>-11,812.77</b> | <b>64,230.20</b>  |
| Other Income/Expense                              |                   |                   |
| Other Income                                      |                   |                   |
| 9700 · Interest Income                            | 1,617.02          | 148.87            |
| 9703 · Gain (Loss) on sale of stocks              | 0.00              | -371.29           |
| <b>Total Other Income</b>                         | <b>1,617.02</b>   | <b>-222.42</b>    |
| Other Expense                                     |                   |                   |
| 9800 · Missions - Setaside                        | 11,137.60         | 17,043.95         |
| 9850 · Less Mortgage Principle                    | -10,043.21        | -9,445.61         |
| <b>Total Other Expense</b>                        | <b>1,094.39</b>   | <b>7,598.34</b>   |
| <b>Net Other Income</b>                           | <b>522.63</b>     | <b>-7,820.76</b>  |
| <b>Net Income</b>                                 | <b>-11,290.14</b> | <b>56,409.44</b>  |

Grace Presbyterian Church of Knoxville, Inc.  
**Budget vs. Actual**  
January through February 2024

|                                                 | Jan - Feb 24      | Budget            | \$ Over Budget    |
|-------------------------------------------------|-------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>                  |                   |                   |                   |
| <b>Income</b>                                   |                   |                   |                   |
| 5005 · Current Year Pledge                      | 84,689.93         | 92,433.32         | -7,743.39         |
| 5010 · Prior Year Deferred                      | 3,400.00          | 3,400.00          | 0.00              |
| 5020 · Unpledged                                | 21,430.00         | 35,172.82         | -13,742.82        |
| 5025 · Loose offering                           | 1,856.05          | 1,666.68          | 189.37            |
| <b>Total Income</b>                             | <b>111,375.98</b> | <b>132,672.82</b> | <b>-21,296.84</b> |
| <b>Expense</b>                                  |                   |                   |                   |
| <b>6000 · Ministry Expenses</b>                 |                   |                   |                   |
| 6099 · Payroll Clearing                         | 0.00              |                   |                   |
| <b>6100 · Senior Pastor Contract</b>            |                   |                   |                   |
| 6110 · Salary                                   | 13,235.84         | 13,236.00         | -0.16             |
| 6111 · Bonus                                    | 0.00              |                   |                   |
| 6115 · Reimbursed SE Tax                        | 1,548.04          | 1,548.00          | 0.04              |
| 6120 · Health Insurance                         | 1,621.12          | 1,476.32          | 144.80            |
| 6124 · Group Term Life Insurance                | 0.00              |                   |                   |
| 6125 · Cell Phone                               | 300.00            | 300.00            | 0.00              |
| 6130 · Auto Allowance                           | 1,000.00          | 1,000.00          | 0.00              |
| 6135 · Housing Allowance                        | 6,000.00          | 6,000.00          | 0.00              |
| 6140 · Professional Expense                     | 627.21            | 666.68            | -39.47            |
| 6150 · Retirement                               | 2,078.40          | 2,078.32          | 0.08              |
| 6160 · Sabbatical Set-Aside                     | 466.00            | 467.68            | -1.68             |
| <b>Total 6100 · Senior Pastor Contract</b>      | <b>26,876.61</b>  | <b>26,773.00</b>  | <b>103.61</b>     |
| <b>6200 · Music Ministry</b>                    |                   |                   |                   |
| 6201 · Music Minister Compensation              |                   |                   |                   |
| 6205 · Music Minister Contract - ADP            | 0.00              |                   |                   |
| 6210 · Salary                                   | 3,262.00          | 3,640.00          | -378.00           |
| <b>Total 6201 · Music Minister Compensation</b> | <b>3,262.00</b>   | <b>3,640.00</b>   | <b>-378.00</b>    |
| 6212 · Artist in Residence Salary               | 0.00              |                   |                   |
| 6215 · Payroll Taxes                            | 736.05            | 778.32            | -42.27            |
| 6225 · Tech Staff                               | 6,359.60          | 6,534.88          | -175.08           |
| 6226 · Honoraria                                | 0.00              | 83.32             | -83.32            |
| 6250 · Supplies                                 | 313.03            | 1,083.32          | -770.29           |
| 6260 · Cell Phone                               | 150.00            | 150.00            | 0.00              |
| 6290 · Miscellaneous                            | 2,245.63          | 1,250.32          | 995.31            |
| <b>Total 6200 · Music Ministry</b>              | <b>13,066.31</b>  | <b>13,519.96</b>  | <b>-453.65</b>    |
| <b>6300 · Adult Ministry</b>                    |                   |                   |                   |
| 6310 · Supplies                                 | 0.00              | 200.00            | -200.00           |
| 6324 · Refreshments                             | 0.00              | 300.00            | -300.00           |
| 6335 · Special Events                           | 114.98            |                   |                   |
| <b>Total 6300 · Adult Ministry</b>              | <b>114.98</b>     | <b>500.00</b>     | <b>-385.02</b>    |
| <b>6400 · Women's Ministry</b>                  |                   |                   |                   |
| 6500 · Men's Ministry                           | 0.00              | 100.00            | -100.00           |
| 6600 · Youth Ministry                           | 0.00              | 100.00            | -100.00           |
| <b>6601 · Youth Minister</b>                    |                   |                   |                   |
| 6610 · Salary                                   | 0.00              |                   |                   |
| 6611 · Bonus                                    | 0.00              |                   |                   |
| 6615 · Payroll Taxes                            | 0.00              |                   |                   |
| 6620 · Health Insurance                         | 275.05            |                   |                   |
| 6621 · Auto Allowance                           | 0.00              |                   |                   |
| 6623 · Cell Phone                               | 0.00              |                   |                   |
| 6624 · Group Term Life Insurance                | 0.00              |                   |                   |
| 6625 · Retirement                               | 0.00              |                   |                   |
| <b>Total 6601 · Youth Minister</b>              | <b>275.05</b>     |                   |                   |
| 6630 · Development                              | 0.00              | 300.00            | -300.00           |
| 6650 · Supplies                                 | 740.09            | 500.00            | 240.09            |
| 6660 · Food                                     | 150.48            | 500.00            | -349.52           |
| 6670 · Retreat                                  | 504.39            | 1,250.00          | -745.61           |
| 6680 · Miscellaneous                            | 0.00              | 166.68            | -166.68           |
| <b>Total 6600 · Youth Ministry</b>              | <b>1,670.01</b>   | <b>2,716.68</b>   | <b>-1,046.67</b>  |
| <b>6700 · Children's Ministry</b>               |                   |                   |                   |
| 6702 · Family Life Director                     |                   |                   |                   |
| 6710 · Salary                                   | 0.00              | 5,833.32          | -5,833.32         |
| 6711 · Bonus                                    | 0.00              |                   |                   |
| 6712 · SECA                                     | 0.00              | 446.32            | -446.32           |
| 6715 · Cell Phone                               | 0.00              | 75.00             | -75.00            |
| 6717 · Auto Allowance                           | 0.00              | 75.00             | -75.00            |
| 6720 · Health Insurance                         | 0.00              |                   |                   |
| 6722 · Housing Allowance                        | 0.00              |                   |                   |
| 6723 · Relocation Allowance                     | 2,411.02          | 2,500.00          | -88.98            |
| <b>Total 6702 · Family Life Director</b>        | <b>2,411.02</b>   | <b>8,929.64</b>   | <b>-6,518.62</b>  |
| 6730 · Childcare Workers Wages - ADP            | 270.00            | 390.00            | -120.00           |
| 6735 · Payroll Taxes                            | 20.66             | 29.82             | -9.16             |
| 6740 · Background Checks                        | 396.77            | 400.00            | -3.23             |
| 6745 · Supplies                                 | 392.65            | 400.00            | -7.35             |
| 6755 · Special Events                           | 190.21            | 666.68            | -476.47           |

Grace Presbyterian Church of Knoxville, Inc.

**Budget vs. Actual**

January through February 2024

|                                                   | Jan - Feb 24      | Budget            | \$ Over Budget    |
|---------------------------------------------------|-------------------|-------------------|-------------------|
| 6760 · Special Gifts                              | 0.00              | 133.32            | -133.32           |
| 6765 · Curriculum                                 | 0.00              | 200.00            | -200.00           |
| 6770 · Ministry Development                       | 0.00              | 200.00            | -200.00           |
| 6780 · Vacation Bible School                      | 0.00              | 416.68            | -416.68           |
| 6785 · Miscellaneous                              | 62.70             | 31.32             | 31.38             |
| <b>Total 6700 · Children's Ministry</b>           | <b>3,744.01</b>   | <b>11,797.46</b>  | <b>-8,053.45</b>  |
| <b>6800 · Worship Ministry</b>                    |                   |                   |                   |
| 6801 · Worship Minister                           |                   |                   |                   |
| 6802 · Executive Pastor                           | 7,000.00          | 7,000.00          | 0.00              |
| 6803 · Executive Pastor Payroll tax               | 1,009.80          | 1,009.82          | -0.02             |
| 6804 · Housing                                    | 6,200.00          | 6,200.00          | 0.00              |
| 6805 · Cell Phone                                 | 200.00            | 200.00            | 0.00              |
| 6806 · Car Allowance                              | 400.00            | 400.00            | 0.00              |
| 6807 · Insurance Allowance                        | 1,308.57          | 1,425.68          | -117.11           |
| 6808 · Retirement                                 | 1,420.00          | 1,421.00          | -1.00             |
| 6809 · Sabbatical Set-aside                       | 320.00            | 319.70            | 0.30              |
| 6810 · Professional expense                       | 1,241.00          | 666.70            | 574.30            |
| <b>Total 6801 · Worship Minister</b>              | <b>19,099.37</b>  | <b>18,642.90</b>  | <b>456.47</b>     |
| 6815 · Communications                             | 1,536.67          | 2,013.82          | -477.15           |
| 6820 · Funeral Expenses                           | 102.41            | 100.00            | 2.41              |
| 6830 · Honoraria - ADP                            | 250.00            | 166.68            | 83.32             |
| 6835 · Refreshments                               | 1,050.23          | 1,733.30          | -683.07           |
| 6845 · Miscellaneous                              | 39.55             | 70.32             | -30.77            |
| 6850 · Supplies                                   | 201.84            | 800.00            | -598.16           |
| 6861 · Intern Payroll Tax                         | 0.00              |                   |                   |
| 6800 · Worship Ministry - Other                   | 0.00              | 600.00            | -600.00           |
| <b>Total 6800 · Worship Ministry</b>              | <b>22,280.07</b>  | <b>24,127.02</b>  | <b>-1,846.95</b>  |
| <b>Total 6000 · Ministry Expenses</b>             | <b>67,751.99</b>  | <b>79,634.12</b>  | <b>-11,882.13</b> |
| <b>7000 · Facilities Expense</b>                  |                   |                   |                   |
| 7005 · Mortgage Interest                          | 13,929.07         | 14,136.68         | -207.61           |
| 7006 · Mortgage Principle                         | 10,043.21         | 9,835.68          | 207.53            |
| 7020 · Cleaning Services                          | 2,265.00          | 2,298.32          | -33.32            |
| 7025 · Decorations                                | 294.85            | 150.00            | 144.85            |
| 7030 · Maintenance & Repair                       | 1,822.40          | 3,582.68          | -1,760.28         |
| 7035 · Annual Inspections                         | 0.00              | 100.00            | -100.00           |
| 7045 · Miscellaneous                              | 0.00              | 38.00             | -38.00            |
| 7050 · Supplies                                   | 917.10            | 400.00            | 517.10            |
| 7060 · Insurance                                  | 1,459.00          | 969.68            | 489.32            |
| 7080 · Security - ADP                             | 1,800.00          | 1,800.00          | 0.00              |
| 7085 · Security - Other                           | 317.90            | 403.32            | -85.42            |
| 7090 · Utilities                                  | 7,241.11          | 6,543.68          | 697.43            |
| <b>Total 7000 · Facilities Expense</b>            | <b>40,089.64</b>  | <b>40,258.04</b>  | <b>-168.40</b>    |
| <b>8000 · Denominational</b>                      |                   |                   |                   |
| 8010 · Meetings                                   | 1,687.84          | 500.00            | 1,187.84          |
| 8030 · Membership Fee                             | 1,222.54          | 1,276.68          | -54.14            |
| <b>Total 8000 · Denominational</b>                | <b>2,910.38</b>   | <b>1,776.68</b>   | <b>1,133.70</b>   |
| <b>9000 · Office and Corporate Expenses</b>       |                   |                   |                   |
| 9010 · Admin Staff                                | 6,828.50          | 7,453.32          | -624.82           |
| 9011 · Bonus                                      | 0.00              |                   |                   |
| 9015 · Payroll Taxes                              | 522.39            | 570.18            | -47.79            |
| 9016 · Workmens Compensation Insurance            | 2,282.00          | 1,598.50          | 683.50            |
| 9020 · Administrative Support                     | 0.00              |                   |                   |
| 9023 · Cell Phone                                 | 200.00            | 200.00            | 0.00              |
| 9025 · Bank Fees                                  | 0.00              | 4.18              | -4.18             |
| 9026 · On-line Giving Fees                        | 233.40            | 266.68            | -33.28            |
| 9040 · Session                                    | 329.64            | 200.00            | 129.64            |
| 9050 · Supplies                                   | 283.43            | 266.68            | 16.75             |
| 9060 · Professional Fees                          | 1,293.37          | 2,805.00          | -1,511.63         |
| 9070 · Seminars                                   | 0.00              | 200.00            | -200.00           |
| 9080 · Communications                             | 0.00              |                   |                   |
| 9085 · Postage                                    | 202.00            | 183.32            | 18.68             |
| 9090 · Equipment Rental                           | 262.01            | 120.00            | 142.01            |
| 9095 · Miscellaneous                              | 0.00              | 23.82             | -23.82            |
| <b>Total 9000 · Office and Corporate Expenses</b> | <b>12,436.74</b>  | <b>13,891.68</b>  | <b>-1,454.94</b>  |
| <b>Total Expense</b>                              | <b>123,188.75</b> | <b>135,560.52</b> | <b>-12,371.77</b> |
| <b>Net Ordinary Income</b>                        | <b>-11,812.77</b> | <b>-2,887.70</b>  | <b>-8,925.07</b>  |
| <b>Other Income/Expense</b>                       |                   |                   |                   |
| <b>Other Income</b>                               |                   |                   |                   |
| 9700 · Interest Income                            | 1,617.02          | 3,333.32          | -1,716.30         |
| <b>Total Other Income</b>                         | <b>1,617.02</b>   | <b>3,333.32</b>   | <b>-1,716.30</b>  |
| <b>Other Expense</b>                              |                   |                   |                   |
| 9800 · Missions - Setaside                        | 11,137.60         | 13,267.32         | -2,129.72         |
| 9850 · Less Mortgage Principle                    | -10,043.21        | 9,835.68          | -19,878.89        |

Grace Presbyterian Church of Knoxville, Inc.  
**Budget vs. Actual**  
January through February 2024

|                     | Jan - Feb 24 | Budget     | \$ Over Budget |
|---------------------|--------------|------------|----------------|
| Total Other Expense | 1,094.39     | 23,103.00  | -22,008.61     |
| Net Other Income    | 522.63       | -19,769.68 | 20,292.31      |
| Net Income          | -11,290.14   | -22,657.38 | 11,367.24      |