

# Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2023 - March 2024

## Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.
- The annual financial report for the financial year ended 31 March 2024, the required statements and notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

## Reference and administrative details

Charity Name: Beeston Free Church Nottingham  
Registered Charity Number: 1160335  
Charity's principal address: Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins		
Rebecca Thomas	Church Secretary	
Stuart Barlow	Chair of trustees	
David Bish		
Daniel Goddard	Chair of Employment Committee	Retired July 2023
Matthew Roberts		Retired July 2023
Robert Goodwin		Retired October 2023
David Arrowsmith	Treasurer	Retired July 2023
Crian Wilson		
Peter Andrews	Chair of Employment group from July 2023	
Richard Graham	Treasurer from July 2023	
Barbara Graham		
Chris Pinnington		
Andy Grundy	Chair of elders	
Matthew Priestland		
Chris Wilson		Appointed July 2023
John Johnson		Appointed October 2023

## Names and addresses of advisers:

**Accountant:** Wyatt & Co, 125 Main Street, Garforth, Leeds, LS25 1AF

**Bankers:** CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA  
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham NG9 2RS  
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW  
United Trust Bank, 1 Ropemaker Street, London, EC2Y 9AW

**Legal:** Edward Connor, 10 The Point, Market Harborough, LE16 7QU

## Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for compliance matters.

## People

David Arrowsmith served as the church's treasurer until July 2023. The trustees are very grateful to David for his work in this area.

Richard Graham is the current treasurer with responsibility for the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to Richard for his work in this area.

Laura Perbet is seconded to Beeston Free from Rylands Community Church for 1 day per week to offer training and Biblical Counselling. The trustees are very grateful to Laura for her work in this area.

Crian Wilson serves as a maintenance volunteer, carrying out maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

## Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership, but is fully independent in governance.

## Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 255. The church members meet regularly to conduct business meetings.

## Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

All trustees receive an induction on appointment and ongoing training is provided for all trustees at least annually.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees is reviewed annually.

The Elders are responsible for doctrinal integrity, policy and strategy and meet regularly to discuss these matters, together with a number of responsibilities delegated to them by the trustees including membership and the appointment of officers. 3 sub-committees of trustees meet regularly, with responsibility delegated by the trustees for Employment, Property and Compliance and Finance.

The Employment Committee, which does not include paid / connected members of the trustees, considers all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. They are responsible for setting staff remuneration and pay, which is linked to external pay scales, with reference to the Remuneration policy.

## Staff

The church employs a number of staff; during the year the staff team has been:

- |                    |                                    |                           |
|--------------------|------------------------------------|---------------------------|
| • George Hawkins   | <i>Senior Minister</i>             |                           |
| • Dave Bish        | <i>Associate Minister</i>          |                           |
| • James Taylor     | <i>Minister in Training</i>        |                           |
| • Daniel Robertson | <i>Minister in Training</i>        | <i>Resigned June 2023</i> |
| • Anne Macgregor   | <i>Ministry Worker in Training</i> |                           |
| • Becky Thomas     | <i>Operations Manager</i>          |                           |
| • Ele Hawkins      | <i>Communications Co-ordinator</i> |                           |
| • Ruth Evans       | <i>Finance Officer</i>             |                           |

## Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2022-23 academic year Joel Brown, Sarah Clarke and Matthew James served as trainees. In the 2023-24 academic year Joel Brown, Florence Edwards, Archie Mowatt, and Lucy Sewall are serving as trainees.

## Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

## Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

## Aims

**Our vision:** Glorifying God through lives transformed by the gospel

**Our values:** Loving God, loving the gospel, loving people

**Our mission:** We are involved in Christian ministries with a local, national and international focus.

## Activities that further the Charity's objectives

### Use of the Church Building

The church building on Salthouse Lane, Beeston is used in a wide variety of ways to support the work of the church, with members of the community welcomed into the building for many of the activities.

#### *Sundays*

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

From time to time special events make full use of the church building for both meetings and meals.

In addition, a group for students meets for food, Bible study and reflection.

#### *Weekdays*

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally.

## Raising Awareness and understanding our faith

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe. At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus Christ.

Some of the ways this has been done over the past year include:-

- Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the morning services, groups for children aged 0-14 meet.

- Each week a number of Bible study groups meet, in the church building and in local homes.

- Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.

- Throughout the year groups meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

## Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

Outreach events are held throughout the year, to which the congregation are encouraged to invite friends and family; this has included social evenings, a quiz night, a summer holiday club for children, a holiday activities day for the retired and special Christmas services and other services suitable for guests.

Work amongst internationals, particularly students from the University of Nottingham, is a significant part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

## Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

## Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this the majority of the church's activities could not take place.

## Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September.

The trustees remain committed to gospel growth initiatives and some significant progress has been made in the last year.

There has been a particular focus on the development of the building in this year, with the refurbishment of the main hall and surrounding rooms completed in the second half of the year. The other initiatives are:

- *Community ministries – developing ministries appropriate for the local community*
- *Church planting – considering planting a new church in partnership with others*
- *National Mission – support other churches across the country*
- *Global mission – support of mission partners in various parts of the world*

## Financial review

### Analysis of income

The income of the church is primarily donations from church members and those associated with the church. Donations to the general fund were £393k, an increase on the previous year (£360k). A small proportion, £3k was given by other charities, £27k from activities of the church such as weekends away, conferences and book sales and £9k paid in interest.

Total income to the general fund was £432k.

### Analysis of Expenditure

Total costs to the general fund were £438k.

In the financial year 2023-24 there was a deficit of £5.5k to the general fund.

## **Reserves**

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise about the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2023-24 financial year the general fund reserve fund stood at £217k (excluding £93k of fixed assets). This is 5.94 months cover for the general fund expenses (of £36k per month).

The trustees have agreed a deficit budget for the 2024/2025 financial year to reduce the reserves towards the target level.

## **Budget 2024-2025**

The budget for 2024-2025 was approved by members at the March 2024 church members meeting.

Income to the general fund for 2024/25 is forecast to be £439k. This comprises donations of £426k and other income of £13k.

Spending from the general fund for 2024/25 is forecast to be £501k. This comprises of: staff costs of £333k, International and UK mission costs of £64k, Ministry of Beeston costs of £24k, Property and utilities costs of £35k, administration and repair costs of £17k property development costs of £4k and other costs of £24k.

Spending will exceed income by £62k.

## **Investment Policy**

No long term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

## **Fundraising**

The church is dependent on donations from its members and wider congregation; information is shared with members on a regular basis about the financial position of the church enabling givers to make informed decisions about future giving. No external fundraisers are used.



## **Risks and uncertainties**

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The annual risk analysis was completed in February 2024.

## **The future**

In the coming year the trustees and members of the church have agreed a deficit budget, planning to reduce the excess reserves to the targeted level by funding activities which enable the purposes of the charity to be fulfilled.

The church leadership will be focusing on the recruitment of a new senior minister as the current senior minister has informed the trustees of his intention to retire in summer 2025. The leadership will also be focusing on church planting, that is establishing new churches.

# **Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2024**

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

## **Responsibilities and Basis of Report**

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

## **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept as required by Section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Nigel Wyatt*

24/06/2024

Dated .....

**Statement of Financial Activities  
For the Year Ended 31 March 2024**

	<u>Note</u>	<u>Unrestricted Funds 2023/24 £</u>	<u>Restricted Funds 2023/24 £</u>	<u>Total Funds 2023/24 £</u>	<u>Unrestricted Funds 2022/23 £</u>	<u>Restricted Funds 2022/23 £</u>	<u>Total Funds 2022/23 £</u>
<b>Income</b>							
Donations and Legacies	3	396,192	436,710	832,902	364,474	92,806	457,280
Activities for Generating Funds		-	-	-	-	-	-
Investment Income		9,403	-	9,403	1,850	-	1,850
Charitable Activities	4	26,832	1,739	28,571	15,141	1,289	16,430
<b>Total Income</b>		<u>432,427</u>	<u>438,449</u>	<u>870,876</u>	<u>381,465</u>	<u>94,095</u>	<u>475,560</u>
<b>Expenditure</b>							
Charitable Activities							
Operation of Beeston Free Church	5						
Nottingham and delivery of Mission							
Costs		437,907	71,257	509,164	457,134	7,340	464,474
Cost of Raising Funds		-	-	-	-	-	-
<b>Total Expenditure</b>		<u>437,907</u>	<u>71,257</u>	<u>509,164</u>	<u>457,134</u>	<u>7,340</u>	<u>464,474</u>
<b>Net Income/ (Expenditure)</b>		(5,480)	367,192	361,712	(75,669)	86,755	(11,086)
Transfer Between Funds	15	<u>84,991</u>	<u>(84,991)</u>	<u>-</u>	<u>49,346</u>	<u>(49,346)</u>	<u>-</u>
<b>Net Movement in Funds</b>		79,511	282,201	361,712	(26,323)	37,409	(11,086)
<b>Reconciliation of Funds</b>							
Total Funds Brought Forward		<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>
Total Funds Carried Forward	15	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>

**Balance Sheet**  
**As at 31 March 2024**

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023/24</u> <u>£</u>	<u>Total Funds</u> <u>2022/23</u> <u>£</u>
<b>Fixed Assets</b>	12				
Tangible Assets		93,276	1,525,024	1,618,300	1,197,114
<b>Total Fixed Assets</b>		<u>93,276</u>	<u>1,525,024</u>	<u>1,618,300</u>	<u>1,197,114</u>
<b>Current Assets</b>					
Cash at bank and in hand		222,295	173,778	396,073	323,638
Debtors	13	8,524	8,083	16,607	10,303
<b>Total Current Assets</b>		<u>230,819</u>	<u>181,861</u>	<u>412,680</u>	<u>333,941</u>
<b>Liabilities</b>					
Creditors falling due within 1 year	14	14,017	133,912	147,929	9,716
<b>Net Current Assets</b>		<u>216,802</u>	<u>47,949</u>	<u>264,751</u>	<u>324,225</u>
<b>Total Assets less current liabilities</b>					
Creditors: Amounts falling due after more than one year	14	-	-	-	-
<b>Net Assets</b>		<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>1,521,339</u>
<b>The Funds of the Charity</b>					
Unrestricted				310,078	230,567
Restricted				1,572,973	1,290,772
<b>Total Charity Funds</b>	15			<u>1,883,051</u>	<u>1,521,339</u>

The notes on pages 14 to 25 form part of these accounts

Approved by the trustees on 17 June 2024 and signed on their behalf by:-

*Stuart Barlow*

Stuart Barlow

21/06/2024

Chair

*R. Graham*

R Graham

19/06/2024

Treasurer

# **Cash Flow Statement as at 31 March 2024**

	<u>Notes</u>	<u>2023/24</u> £	<u>2022/23</u> £
<b>Net Cash Flow from Operating Activities</b>	23	488,438	23,822
<b>Returns on Investments:</b>			
Interest Received		9,403	1,850
		<u>497,841</u>	<u>25,672</u>
<b>Capital Expenditure and Financial Investments:</b>			
Purchase of Tangible Fixed Assets		425,406	(2,112)
Disposal of Fixed Assets		-	-
<b>Net Cash Inflow/(Outflow)</b>		<u>72,435</u>	<u>23,560</u>
Increase/(Decrease) in Cash in the Year		72,435	23,560
Net Cash Resources at 1 April 2023		<u>323,638</u>	<u>300,078</u>
<b><u>Net Cash Resources at 31 March 2024</u></b>		<u>396,073</u>	<u>323,638</u>

**Notes to the Accounts  
For the Year Ended 31 March 2024**

**1. Basis of Accounting and going concern**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

**2. Accounting Policies**

**a) Incoming Resources:**

Recognition of Incoming Resources	Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Legacy income	Legacy income is recognised when receipt is probable and entitlement is established.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**b) Expenditure and Liabilities**

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	<p>The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service.</p> <p>The costs are shown within the charitable activities and details are given within the notes to the accounts.</p>
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 6 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham. (In line with the Charities SORP section 19.)
Fund Accounting	<p>Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.</p> <p>Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.</p>

**c) Assets**

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 0% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum. The buildings are not depreciated due to the nature of the buildings and depreciation being immaterial to the accounts based on an unknown lifespan of the buildings.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.
h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. The key estimates and assumptions used in the financial statements are detailed in the accounting policies.



**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2023/24</u>	<u>Total</u> <u>2022/23</u>
<b>3. Donations and Legacies</b>				
Donations & Gift aid	393,163	436,710	829,873	441,344
Other Grants (note 11b) and Gifts	3,029	-	3,029	15,936
Legacies	-	-	-	-
	<u>396,192</u>	<u>436,710</u>	<u>832,902</u>	<u>457,280</u>

**4. Charitable Activities - Income**

Operation of Beeston Free Church Nottingham  
and delivery of mission costs

Sales & Events	18,843	-	18,843	15,141
Other income	7,989	-	7,989	
Under 5's Income	-	-	-	225
Alta	-	1,140	1,140	566
Total Tuesdays	-	599	599	498
	<u>26,832</u>	<u>1,739</u>	<u>28,571</u>	<u>16,430</u>

**5. Charitable Activities - Expenses**

Total Staff Costs (note 7 & 9)	248,760	47,621	296,381	280,970
International and UK Mission (note 11a)	57,087	2,227	59,314	60,170
Ministry of Beeston	16,158	4,432	20,590	20,155
Property and Utilities	26,465	-	26,465	22,204
Administration	15,573	-	15,573	14,293
Compliance and Membership	3,559	-	3,559	3,492
Property development	-	16,977	16,977	
Sales and Events	18,945	-	18,945	14,625
Finance Depreciation and Miscellaneous	4,388	-	4,388	3,859
Loss on disposal of fixed assets	-	-	-	-
Support / Governance Costs (note 7)	46,972	-	46,972	44,706
	<u>437,907</u>	<u>71,257</u>	<u>509,164</u>	<u>464,474</u>

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**6. Funds received as agent**

2023/2024 There were no funds received as an agent.

2022/2022 There were no funds received as an agent.

**7. Analysis of Governance and Support Costs held within Charitable Activities**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable</u> <u>Activities</u>	<u>Support/</u> <u>Governance</u> <u>Function</u>	<u>Total</u> <u>2023/24</u>	<u>Total</u> <u>2022/23</u>	<u>Basis of</u> <u>Apportionment</u>
	£	£	£	£	
Salaries, Wages and Related Costs	262,544	11,266	273,810	261,786	Allocated on time
Administration	33,837	33,996	67,833	62,259	Allocated on time
Statutory Fees (note 8)	-	1,638	1,638	1,560	Governance
Legal and Other Professional Fees	-	72	72	71	Governance
Total	296,381	46,972	343,353	325,676	

**8. Statutory Fees**

In 2024 an Independent Examination was undertaken for a fee of £1,638 (£1,560 in 2023).

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**9. Analysis of Staff Costs**

a) Staff Costs

	<u><b>2023/24</b></u>	<u><b>2022/23</b></u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	262,999	248,180
Employers National Insurance Costs	17,490	17,171
Pension Costs (note 10)	36,245	35,622
All other staff related Costs	24,909	23,072
<b>Total Staff Costs</b>	<u>341,643</u>	<u>324,045</u>
 Allocation of Staff Costs:-		
Charitable Activities	273,810	261,786
Administration	67,833	62,259
	<u>341,643</u>	<u>324,045</u>

b) Number of Employees at the Year end

	<u><b>2023/24</b></u>	<u><b>2022/23</b></u>
Ministry	4	5
Management	1	1
Administration	2	2
Trainees	4	3
<b>Total</b>	<u>11</u>	<u>11</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

See note 17 for details of remuneration of key management personnel

**10. Pension Costs**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £36,245. (2022/23 £35,622)

**Notes to the Accounts**  
**For the Year Ended 31 March 2024 (continued)**

**11. Grants**

**11a. Grant making**

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u>	<u>Grants to Institutions</u>	<u>Total Amount</u>
<u>Global Mission</u>	<u>National Mission</u>	<u>£</u>
<u>£</u>	<u>£</u>	
39,827	18,947	58,774

An additional £540 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of Institutions</u>	<u>Purpose</u>	<u>Total Amount of Grants Paid £</u>
<b>Global Mission</b>		
AIM UK	General fund support	2,160
AIM UK	Support of Ndeshi	2,140
AWM UK	Support of Fred & Jo	2,660
Friends International UK	Nottingham fund support	1,260
Friends of Mandritsara UK	Maternity unit project	1,000
OMF UK	Support of Phil & Vicki	2,160
UFM UK	Support of Jonathan & Dawn	4,800
UFM UK	Support of Johnny & Ann	2,160
UFM UK	Support of John & Ann	4,800
UFM UK	Support of Jonathan & Clare	6,000
UFM UK	Support of George	2,160
SIM UK	Support of Ted & Rachel	3,000
Stewardship UK	Support of Josh Wright with Friends International	900
WEC Australia	Support of Chris & Staci	4,627
TOTAL		39,827
<b>National Mission (All UK)</b>		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,160
Cross Teach Nottingham	Support of Alex	500
FIEC	Fellowship Independent Evangelical Churches	7,614
MGP	Midlands Gospel Partnership	1,200
UCCF	General support	2,160
Stewardship	UCCF Relay workers – Megan	500
NUSU	NUCU Events week	1,500
NTU	Nottingham Trent CU Events weeks	810
Rylands Community Church	Rylands Gospel partnership	1,503
Rotherham Evangelical Church	Support of Elliot Hyliger	2,000
TOTAL		18,947

**11b. Grants received**

No grants received

**Notes to the Accounts**  
**For the Year Ended 31 March 2024 (continued)**

**12. Tangible Fixed Assets**

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2023/24 £</u>
At 1 April 2023	1,542,661	111,821	76,184	1,730,666
Additions – in year	337,930	1,229	86,247	425,406
Disposals – in year	-	-	-	-
Balance Carried Forward	1,880,591	113,050	162,431	2,156,072

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2023/24 £</u>
At 1 April 2023	355,568	106,363	71,621	533,552
Depreciation charge for year	-	1,130	3,090	4,220
Disposals	-	-	-	-
Balance Carried Forward	355,568	107,493	74,711	537,772
Net Book Value				
At 1 April 2023	1,187,093	5,458	4,563	1,197,114
At 31 March 2024	1,525,023	5,557	87,720	1,618,300

The land and building were transferred at deemed cost by charity deed in 2016 and have an insurance value now of £2.2 million.

**13. Debtors and Prepayments**

	<u>2023/24 £</u>	<u>2022/23 £</u>
Prepayments and Accrued Income	16,607	10,303
Other debtors	-	-
Total	16,607	10,303

**14. Creditors and Accruals**

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2023/24 £</u>	<u>2022/23 £</u>	<u>2023/24 £</u>	<u>2022/23 £</u>
Accruals and Deferred Income	147,929	9,716	-	-
Total	147,929	9,716	-	-

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**15. Fund Details**

<u>2023 - 2024</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2023</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2024</u>
<b>Restricted Funds</b>						
Trainee	A	20,478	22,535	30,205	-	12,808
Building	B	1,187,093	-	-	337,930	1,525,023
Tuesday Fellowship	C	631	1,585	1,719	-	497
Under 5s	D	261	-	261	-	-
Alta	F	284	1,765	1,910	-	139
Total Tuesdays	G	151	599	542	-	208
Growth	I	62,711	403,659	16,977	(422,921)	26,472
Taylor	J	2,767	4,855	4,607	-	3,015
Robertson	K	5,953	696	6,649	-	-
Macgregor	L	10,400	570	6,159	-	4,811
Ochs	N	43	2,185	2,228	-	-
		1,290,772	438,449	71,257	(84,991)	1,572,973
<b>Unrestricted Funds</b>						
		230,567	432,427	437,907	84,991	310,078
Overall Total 31.3.24		1,521,339	870,876	509,164	-	1,883,051

<u>2022 - 2023</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2023</u>
<b>Restricted Funds</b>						
Trainee	A	12,230	35,838	-	(27,590)	20,478
Building	B	1,187,093	-	-	-	1,187,093
Tuesday Fellowship	C	360	1,889	1,618	-	631
Under 5s	D	326	225	290	-	261
Baraniak	E	-	75	75	-	-
Alta	F	39	1,191	557	(389)	284
Total Tuesdays	G	281	498	628	-	151
Growth	I	38,657	25,137	1,083	-	62,711
Taylor	J	5,252	3,915	-	(6,400)	2,767
Robertson	K	8,554	9,671	-	(12,272)	5,953
Macgregor	L	-	13,095	-	(2,695)	10,400
Rylands Community Church	M	478	495	973	-	-
Ochs	N	93	2,066	2,116	-	43
		1,253,363	94,095	7,340	(49,346)	1,290,772
<b>Unrestricted Funds</b>						
		256,890	381,465	457,134	49,346	230,567
Overall Total 31.3.23		1,510,253	475,560	464,474	-	1,521,339

**Notes to the Accounts**  
**For the Year ended 31 March 2023 (continued)**

**Details of Funds Held**

- |                                    |   |
|------------------------------------|---|
| a) <b>Trainee</b>                  | <b>For the personal support of Trainees in the Beeston Free Trainee Scheme</b><br>This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us. |
| b) <b>Building</b>                 | <b>For the holding property assets.</b>   |
| c) <b>Tuesday Fellowship</b>       | <b>For the Tuesday Fellowship group</b><br>Tuesday Fellowship is a mid-week group for the retired. A collection is taken which is used to cover expenses of visiting speakers, group expenses and donations to charities - Our Daily Bread Ministries, CrossTeach, MAF.   |
| d) <b>Under 5s</b>                 | <b>For the Under 5's group</b><br>Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events.  |
| e) <b>Baraniak</b>                 | <b>For the training costs of Steve Baraniak (Assistant Minister)</b><br>This fund has now closed.   |
| f) <b>Alta</b>                     | <b>For the Alta youth group funds</b><br>Alta is a youth group that meets on a Friday night during term time. Small contributions are taken to buy resources and fund the activities. The fund is to keep surplus funds to enable Alta to be able to subsidise trips and weekends away.   |
| g) <b>Total Tuesdays</b>           | <b>For the Total Tuesdays youth group funds</b><br>Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away.  |
| h) <b>Rylands Events</b>           | <b>For Rylands Events</b><br>This fund has now closed   |
| i) <b>Growth</b>                   | <b>For Growth Fund</b><br>Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees. Fees will be paid from this fund and fund transfers made for the purchase of fixed assets to the building and general funds.   |
| j) <b>Taylor</b>                   | <b>For the training costs of James Taylor (Minister in Training)</b><br>This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands  |
| k) <b>Robertson</b>                | <b>For the training costs of Daniel Robertson (Minister in Training)</b><br>This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands. This fund has now closed.   |
| l) <b>Macgregor</b>                | <b>For the training costs of Anne Macgregor (Ministry worker in Training)</b><br>This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crossland   |
| m) <b>Rylands Community Church</b> | <b>Rylands Community Church</b><br>This fund has now closed and the balance transferred to Rylands Community Church.  |
| n) <b>Ochs</b>                     | <b>Ochs</b><br>This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly.  |

**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**16. Analysis of Net Assets by Fund**

<b>2023 - 2024</b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total Funds</u> <u>2023/24</u></b>	<b><u>Total Funds</u> <u>2022/23</u></b>
Fixed Assets	93,276	1,525,024	1,618,300	1,197,114
Current Assets / Liabilities	216,802	47,949	264,751	324,225
Long Term Liabilities	-	-	-	-
	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>1,521,339</u>

  

<b>2022 - 2023</b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total Funds</u> <u>2023/24</u></b>	<b><u>Total Funds</u> <u>2022/23</u></b>
Fixed Assets	10,021	1,187,093	1,197,114	1,198,785
Current Assets / Liabilities	220,546	103,679	324,225	311,468
Long Term Liabilities	-	-	-	-
	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>

**17. Transactions with Related Parties**

a) Remuneration and Benefits

<b><u>Name of the Trustee or Connected Person</u></b>	<b><u>Legal Authority</u> <u>(e.g. Order, governing documents)</u></b>	<b><u>Salary, Pension</u> <u>&amp; Employer NI Value</u></b>	<b><u>2023/24</u></b>	<b><u>2022/23</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
George Hawkins *	Constitution and Rules		56,331	53,140
David Bish	Constitution and Rules		50,055	47,397
Rebecca Thomas *	Minutes of Employment and Audit Committee		40,930	39,375
Eleanor Hawkins	Minutes of Employment and Audit Committee		14,386	13,412

\*Key management personnel

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £126,713 was donated to the charity by trustees and related parties in the year 2023/24 (£63,591 2022/23)

A total of £320 was declared as received by trustees in ex gratia payments in 2023/24 (£640 in 2022/23)

There are no other related party transactions



**Notes to the Accounts**  
**For the Year ended 31 March 2024 (continued)**

**18. Trustee Expenses**

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2023/24</u> £	<u>2022/23</u> £
<b>Number of Trustees (or connected persons) who were paid expenses</b>	ONE		
<b>Nature of the Expenses</b>	Expenses in connection with their role as trustees (conference fees & accommodation)	230	645
<b>Total Amount Paid</b>		230	645

**19. Trustee Indemnity Insurance**

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

**20. Future Commitments**

No future commitments.

**21. Lease Commitments**

The charity continues a 5-year lease (commenced Jan 2024) for a photocopier, the quarterly payments due are £545.

**22. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

**23. Cash Flow Statement**

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2023/24</u> £	<u>2022/23</u> £
Net incoming resources	361,712	11,086
Adjustments:		
Investment Income	(9,403)	(1,850)
Depreciation Charges	4,220	3,783
(Increase)/Decrease in Debtors	(6,304)	15,461
Increase/(Decrease) in Creditors	138,213	(4,658)
	488,438	23,822