



NKMB Finance Report

2025-2026



Message from the Finance Committee

As we look at a new year and reflect on the year that passed, we pause to acknowledge God's abundant provision and faithfulness to NKMB. In 2025, we give thanks for the generous hearts of our church members and friends who have stepped forward to support our ministries and the mission of Christ through their financial gifts. During December, we challenged our congregation to press in and prayed for generosity and the support was overwhelming.

This year, NKMB received total donations of \$1,735,361, with \$1,486,428 allocated specifically to Church Ministries. This funding is vital in sustaining our operating costs and the various ministries and mission activities we are privileged to carry out. We are pleased to report that donations for Church Ministries saw a growth of \$293,933 over last year, exceeding our donation target by \$237,139.

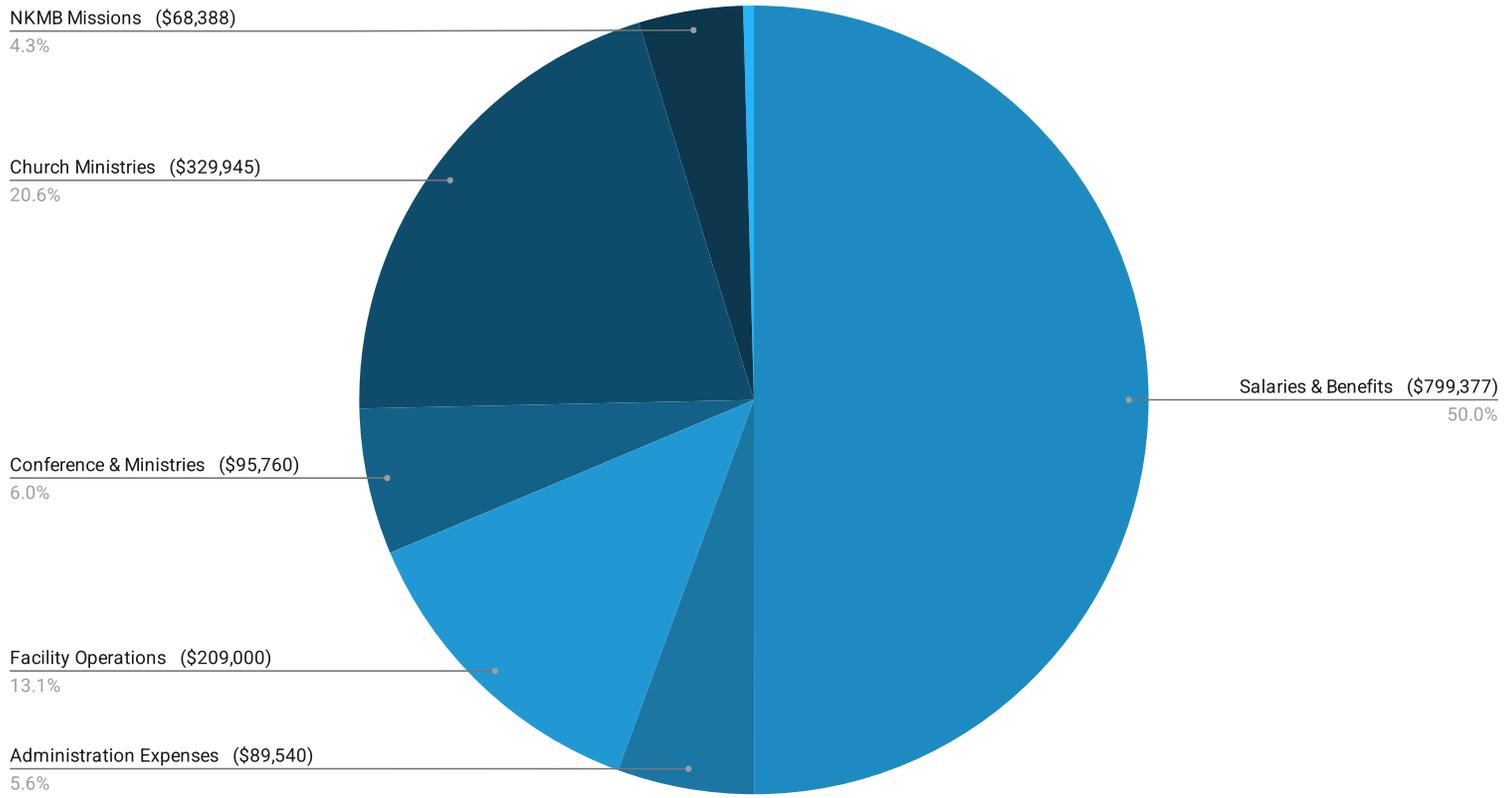
Thanks to your continued support and our ability to monitor expenses based on our budget, we were able to generate an operating surplus of \$204,644. These surplus funds will be used to meet commitments on our budgeted capital plan and allow us to plan and provided a realistic budget for 2026. Our donation target for Church Ministries in 2026 aligns closely with the generous giving we received in 2025.

Your Finance Committee,
Matthew Edwards (Chairperson)
Nellie Redekopp (Treasurer)

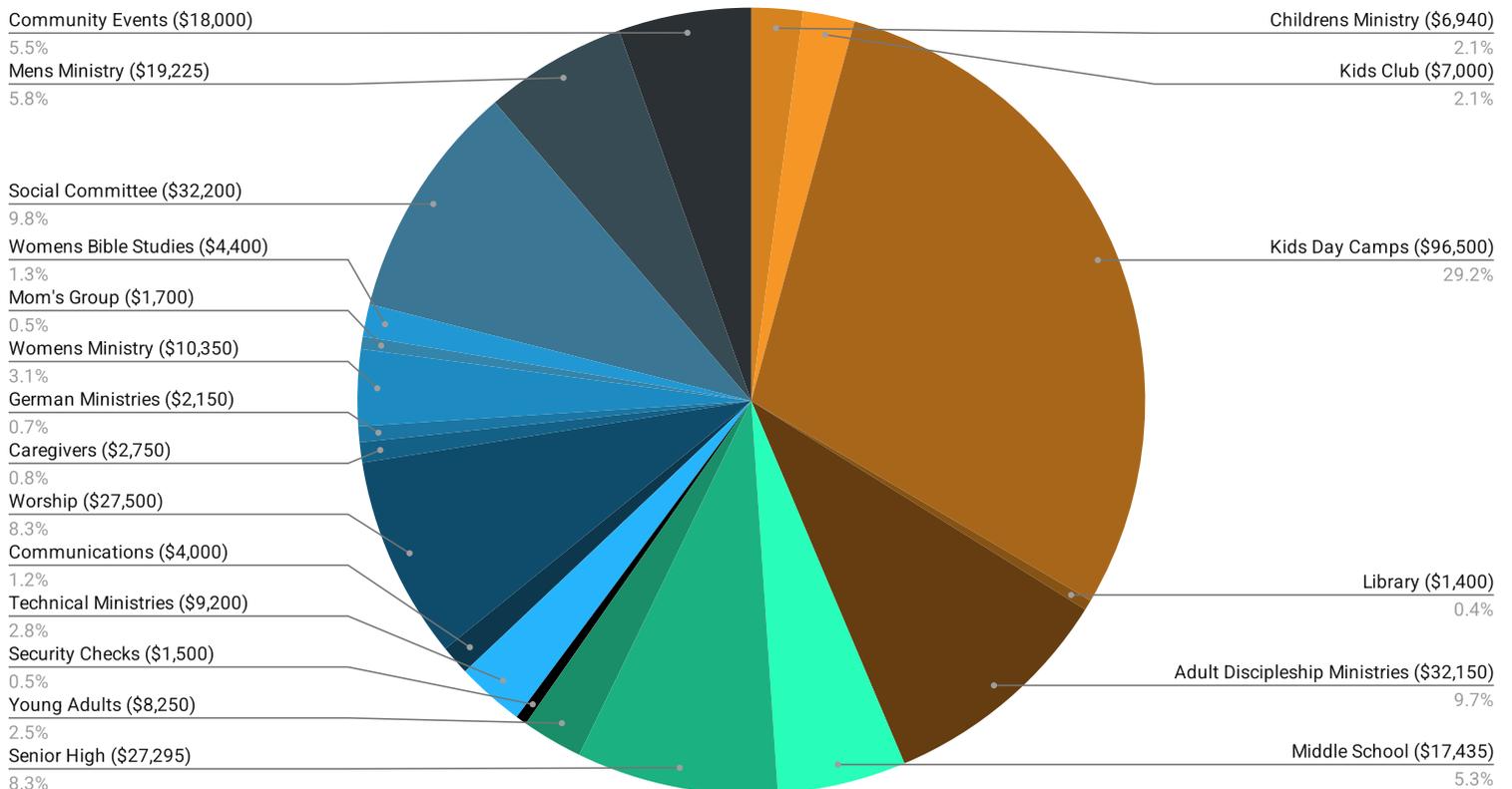
INCOME:	2026 Budget	2025 Actual	2025 Budget	2024 Actual
DONATIONS:				
Church Ministries	\$1,420,485	\$1,486,428	\$1,249,289	\$1,192,495
Refugee Project fund (Grace, Rita, Sisters)		10,110		51,717
Kids Day Camp Sponsorship				13,094
Missions Project fund (paid out to Gen Rising)		63,994		2,640
Capital Projects		8,250		7,200
Total Donations	\$1,420,485	\$1,568,783	\$1,249,289	\$1,267,146
OTHER INCOME:				
Net Rental Income	\$15,000	\$17,482	\$15,000	\$13,067
Office Income	2,000	148	2,000	248
Church Ministries Income <i>(Schedule 10)</i>	159,525	148,239	160,627	128,876
Other Misc.	2,000	708	2,000	4,571
Total - Other Income	\$178,525	\$166,577	\$179,627	\$146,762
TOTAL INCOME	\$1,599,010	\$1,735,361	\$1,428,916	\$1,413,908
DISBURSEMENTS:				
Salaries & Benefits <i>(Schedule 1)</i>	\$799,377	\$730,781	\$737,636	\$637,432
Administration Expenses <i>(Schedule 2)</i>	89,540	63,106	64,020	57,741
Facility Operations <i>(Schedule 3)</i>	209,000	195,581	187,800	197,071
Conference & Ministries <i>(Schedule 4)</i>	95,760	83,100	83,100	83,100
Church Ministries <i>(Schedule 5)</i>	329,945	253,328	276,472	232,410
NKMB Missions <i>(Schedule 6)</i>	68,388	135,945	72,888	71,778
Designated Ministries <i>(Schedule 7)</i>	7,000	7,000	7,000	7,000
Capital provision (transferred to capital fund)	0			20,000
Total-Disbursements b/f Transfers	\$1,599,010	\$1,468,841	\$1,428,916	\$1,306,532
NET BEFORE TRANSFERS	\$(0)	\$266,519	\$-	\$107,375
To Capital Projects Fund		204,644		55,658
To Refugee fund (Grace, Rita and sisters)		10,110		51,717
Total Transfers to Funds	\$-	\$214,754	\$-	\$107,375
NET INCOME (LOSS)	\$-	\$51,765	\$0	\$-
Surplus from Previous Years (float)	100,000	48,235	48,235	48,235
Net income transferred to float		51,765		
Ending Cash Balance Dec. 31	\$100,000	\$100,000	\$48,235	\$48,235

Proposed Budget 2026

Total Budget 2026 - \$1,599,010



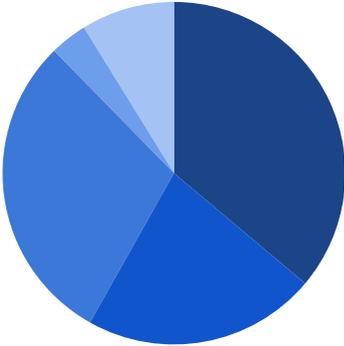
Church Ministries - \$329,945



CAPITAL PROJECTS FUNDS

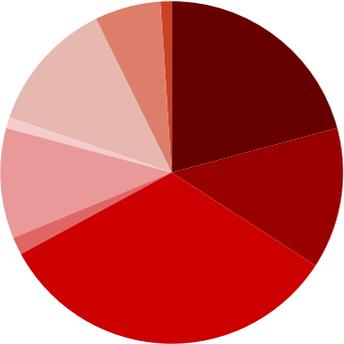
Minor Capital Priorities

- Kitchen Floor replacement (\$41,000)
- Wheelchair accessible washroom (\$25,000)
- Roof repairs (\$33,500)
- Alarm upgrade (\$4,000)
- Insurance deductible (water damage) (\$10,000)



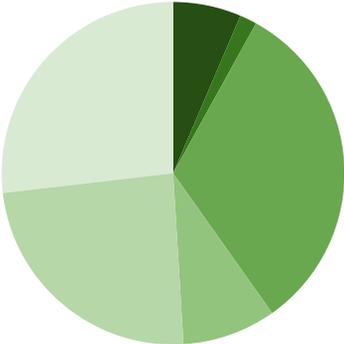
Ministry - Minor Capital

- AV equipment (\$10,000) (Priority 1)
- Amplifiers for Sanctuary (\$6,400) (Priority 1)
- Dishes (\$15,820) (Priority 2)
- Dodgeballs (\$800) (Priority 1)
- Volleyballs & Nets (\$5,000) - (Priority 1)
- Youth Speakers (\$500) - (Priority 1)
- Risers (Worship) (\$6,000) (Priority 2)
- New Computers (\$3,000) (Priority 1)
- Ministry Cupboard (\$500) (Priority 2)



Building Maintenance and Improvements

- Carpet cleaning (\$4,000) (Priority 2)
- Outdoor sign repair (\$1,000) (Priority 2)
- Catch basin (\$2,000) (Priority 2)
- Curb repairs (\$5,500) (Priority 2)
- Painting (interior and exterior) (\$15,000) (Priority 2)
- 3" main replacement (\$16,700) (Priority 2)



Statistical Report

Membership 2025

	Male	Female	Total
MEMBERSHIP AT DECEMBER 31, 2025	339	442	781
INCREASE - BAPTISM	16	14	
INCREASE - TRANSFERS and TESTIMONIES	8	5	
TOTAL INCREASE	24	19	
DECREASE - DEATHS	2	3	
DECREASE - TRANSFERS & RELEASES	0	1	
TOTAL DECREASE	2	4	