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Lifepoint Projects Lane Report – Q3, FY26

Lane Leader: Tim Zaegel

New Vision Projects

Debt Reduction

- The church is carrying \$21mm in debt that exists from the Spotsylvania Construction project (2018), Fredericksburg Expansion project (2025), and the current Culpeper Construction project (2026). The future vision of our church includes expansion opportunities that will allow us to reach even more people with the Gospel. One of the barriers that exists is our existing debt. We are working on a debt reduction plan to open up new opportunities in a funding plan for future expansion needs.

Project Cost:	\$21,000,000
Amount Funded:	\$0
Funding Gap:	\$21,000,000

Fredericksburg Expansion Project (Phase 3)

The next phase of our Fredericksburg Expansion project is intended to open up some foyer space, create an enhanced Overflow viewing theater, create a Nursing Mothers Room, and refresh several environments throughout the building that have become outdated due to more than a decade of wear and tear. Our team will be working on identifying refresh items and gathering quotes during this Spring.

Project Cost:	\$1,000,000
Amount Funded:	\$0
Funding Gap:	\$1,000,000

Lifepoint Richmond

Our goal is to get the Richmond Campus out of the high schools and moved into a semi-permanent location in 2026 either through a long-term lease or acquisition of real estate. We are actively looking for existing spaces between 15,000 to 20,000 sf that can be retrofitted to accommodate 250 to 400 seats with minimal construction costs.

Project Cost:	\$2,000,000
Amount Funded:	\$0
Funding Gap:	\$2,000,000

HVAC Control System Upgrade

The commercial HVAC control systems at our Fredericksburg and Spotsylvania locations has become outdated, which has created ongoing complications with required maintenance, repairs, and even changing settings. We are targeting an overhaul and upgrade to the system in the Spring of '26.

Project Cost:	\$25,000
Amount Funded:	\$0
Funding Gap:	\$25,000



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Truck Replacement

One of the trucks used for hauling trailers at our portable campuses has become non-operational. We are looking at options to replace the truck with a used (but, reliable) pickup truck with adequate towing capacity.

Project Cost:	\$25,000
Amount Funded:	\$0
Funding Gap:	\$25,000

Progress Reports

Below are progress reports on existing projects and initiatives.

Culpeper Construction Project

The Culpeper building has made tremendous progress during the past quarter. The building has been fully erected, put under roof, and interior walls constructed. Currently, electric and utilities are being installed and AVL work is scheduled to begin. We have begun planning out the project's furniture, fixture, and equipment budget and will soon be identifying smaller targeted funding opportunities.

To-date, \$12.8MM has been spent towards the project, of which \$1,184,735 has been funded with donations earmarked specifically towards Culpeper Construction. All aspects of the project are moving forward in the right direction and the overall projected cost has increased slightly to \$15,250,000. We are projected to open the building at the beginning of Summer.

Project Cost:	\$15,250,000
Amount Funded:	\$12,809,219
Funding Gap:	\$2,440,781

REMAINING SUB-BUDGETS OF THE PROJECT

(Reflected in the overall numbers above)

Site Work (\$456,421)

This portion of the project includes preparing the site for construction, parking, sewer, utilities, stormwater management, and landscaping.

Building Construction (\$1,258,335)

This portion of the project involves construction of the physical building.

Audio, Visual, Lighting (AVL) (\$318,318)

This portion of the project primarily involves the design and installation of all production items that are needed to create weekend worship experiences reflective of Lifepoint's standards.



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Furniture, Fixtures, & Equipment (FF&E) (\$287,005)

This portion of the project reflects purchasing and installation of owner-furnished equipment such as office furniture, kitchen appliances, Kidspoint environmental needs, access control, and infrastructure items.

Soft Costs and Contingency (\$120,702)

This portion of the project includes architectural, civil engineering, and environmental contracts as well as legal fees and miscellaneous costs. It also includes project cost contingency, which has \$36,461 remaining.

Completed Projects

Below are progress reports on recently completed projects.

Fredericksburg AV Room HVAC Repair

In February our team replaced a faulty evaporator coil in the Production Control Room at the Fredericksburg Campus. This was resulting in the system's inability to properly cool the equipment in the room, which could have otherwise led to critical gear malfunction.

Completion:	February 2026
Project Cost:	\$22,071

Fredericksburg Expansion Project (Phases 1 & 2)

These phases of the Fredericksburg Expansion project focused on providing permanent classrooms, offices, and student life center for Lifepoint College as well as expanded space for Kidspoint. The College Classrooms became operational in December 2024, the Student Life Center in June 2025, and the Kidspoint spaces in August 2025 with the "bigs" environments occupying that space. Minor FF&E items are still being purchased, but this project is otherwise closed out.

Completion:	December 2025
Project Cost:	\$7,925,000

Forklift Replacement

The forklift that is used for stocking shelves at our Resource Center became no longer operable and was replaced in November. The new forklift has been delivered and is fully operational, resulting in minimal delays in resourcing for campuses and departments.

Completion:	November 2025
Project Cost:	\$23,605



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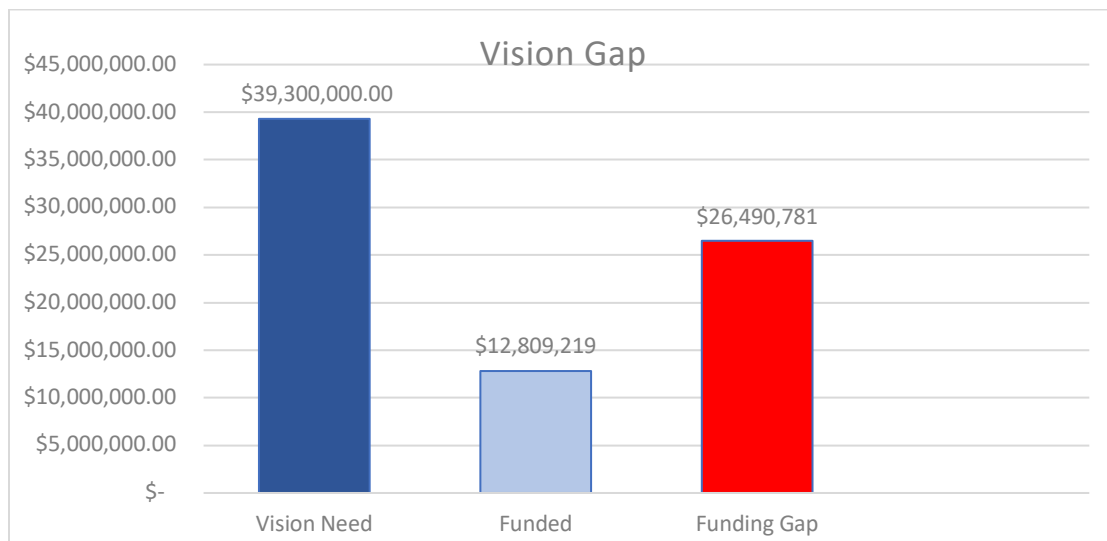
Connection Opportunities

Connection opportunities for Kingdom Builder team site visits:

- Our team is working on multiple dates as options for Culpeper site visits/tours.
- Dates will soon be released for Culpeper Ribbon Cutting Ceremony and Night of Worship in July 2026.
- Tours of the Lifepoint College space are available by request.
- You can follow the Culpeper construction updates and even see the site in its current state at <https://www.lifepoint.org/culpeper-building>
- Opportunities are available upon request – email kingdombuilders@lifepoint.org

Vision Gap

The vision gap is designed to provide a snapshot of the financial need to fund the vision of the Project Lane as a whole.



Wins

- We have identified dates for Culpeper Ribbon Cutting Ceremony, Night of Worship, and Grand Opening weekend. These dates will be released to Kingdom Builders shortly.
- The Fredericksburg Expansion Phase 2 has been completed.
- We have identified a conceptual floor plan that will allow us to proceed with Fredericksburg Expansion Phase 3.

Prayer Needs

- Pray there are no last-minute issues with the Culpeper project that would cause any delays to the schedule that we've put together.
- Pray for clarity and favor as we work towards a debt reduction plan that will open up new opportunities in a funding plan for future expansion needs.

