National Christian
FOUNDATION®

AN OVERVIEW OF YOUR

Complex gift experience

Making a complex gift can be a particularly important moment in your giving journey, filled with potential, ready for eternal impact. Our team at the National Christian Foundation (NCF*) is here to prepare and encourage you every step of the way. We can help you maximize this opportunity and wisely steward all that God has entrusted to your care – to further his purposes for you, your loved ones, and the causes you love to support.

Steps in your experience

- Exploring
- Making
- Maintaining
- Monetizing
- Mobilizing

Exploring your gift

Conceptualizing

As you explore the possibility of giving complex assets, we're here to help you and your advisors consider ways to maximize your charitable impact through tax-wise giving opportunities.

Refining

When you are ready to evaluate the giving potential of a specific complex asset, your NCF team will create a gift illustration for you and your advisors to review based on information you've provided. This inludes an NCF asset donation form, relevant tax returns and financial statements, and asset ownership and governance documents.

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*Non-cash gifts can be made to one or more of NCF's affiliated ministries, NCF Charitable Assets Trust ("NCAT"), National Christian Foundation Real Property, Inc. ("NCFRP"), or NCF Charitable Trust ("NCT").

Connect with your nearest NCF team today

Visit us online at ncfgiving.com/locations or call us at 800.681.6223

Making your gift

Due diligence

When you move forward with making your complex gift, our NCF team will perform a due diligence review to fully understand the nature of the asset you wish to give, to navigate any legal requirements with your advisors, and to protect the larger community of NCF funds from potential ownership liabilities.

Working with your NCF team, you will provide additional documents, if needed, discuss timing and nuances of your gift, discuss NCF's ministry grant and costs, and open a Giving Fund.

Completing your gift

To complete your gift, NCF will provide the necessary documents for your signature to legally transfer ownership of the asset. These documents may include a gift-offer letter summarizing your gift, a gift agreement formalizing the terms of your gift, any consents required by the asset's governance documents, and all ownership-transfer documents (deeds, assignments, stock certificates, etc.).

Securing your deduction

Securing your deduction for tax purposes is an important part of your complex gift experience. You will need to work with your professional advisors and a qualified appraiser when preparing your tax documents. Specifically, here are two things that might apply to your gift: determining if you need a "qualified appraisal" (as defined by Treasury regulations) and completing Form 8283 signed by your appraiser and then NCF.

Maintaining your gift

Gift management

As an owner, we will need the same disclosures and documentation provided to other owners in the normal course of business. Those include annual federal and state tax forms, annual financial statements, timely updates to governance documentation, and updated confirmation of ownership percentages.

Funds flow: Distributions, taxes, and withholdings

While an owner, NCF will need to receive ownership distributions, work with your tax expert to estimate NCF's potential tax liability, withhold a portion of the distributed funds for taxes, ministry grants, costs and potential liabilities, and grant the remaining proceeds into your Giving Fund.

Monetizing your gift

Notification of sale

Be sure to notify your NCF team as soon as you know the potential timing of selling the gifted asset. To avoid any unexpected complications, we will prepare you and your advisors for specific requirements NCF may have, review purchase inquiry documents to prepare for a potential sale transaction, and assess sale terms to ensure compliance with charitable tax and legal requirements.

Pre-sale document review

Each sale is unique, and we want to carry out our role in a future sale effectively and efficiently. So, we need to review pre-sale documents to ensure we are able to accept any offers and execute our portion of the sale correctly and minimize potential post-sale liabilities. Just like any owner, we need to exercise reasonable business care in a sale transaction to help you accomplish your charitable giving goals.

Closing/post sale

During and after closing, NCF will execute sale documents and ensure charitable proceeds are handled properly while estimating NCF's post-sale liabilities, including taxes.

Distribution of proceeds

As post-sale distributions are released, the net proceeds will be granted to your Giving Fund less any escrowed proceeds to cover potential post-sale liabilities.

Mobilizing your gift

Investing for potential growth

Now that your gift has been monetized, you may select from a variety of options to invest your Giving Fund balance. Your local NCF team can help you navigate your investment choices.

Grantmaking to charities

Your local NCF team has tools for helping givers identify the causes they care about and the charities they want to support.

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