

White Memorial Presbyterian Foundation *Restricted and Designated Funds*

ROBERT G. AMES YOUTH MINISTRY FUND was established in 1996 by the estate of Bob Ames, a director of Youth Ministry, to benefit youth ministry of White Memorial Presbyterian Church. The fund provides a) honorariums and travel expenses for program speakers and b) financial assistance to youth active in the church's youth ministry for mission trips, conferences, retreats, and other church sponsored events.

The fund is managed by the White Memorial Presbyterian Foundation. Income from this fund is disbursed through the Education and Nurture Committee, but confidential allocations may be made by Education and Nurture and Youth Ministry staff.

DREW BETTS FUND FOR LEGAL ASSISTANCE was established in 2013 to further support White Memorial's commitment to be a Primary Ministry Partner with StepUp Ministry, with annual funding priority given to direct legal assistance for StepUp participants, programs related to legal issues of participants and finally general operating funds. Should StepUp cease to exist or change its mission substantially, this fund may be used to support other outreach ministries in Wake County.

SARA R. AND GLENN F. BITLER FUND was established in 1994 to support the media ministry of White Memorial Presbyterian Church. The fund was begun by their children, Paul and Barbara Coughlin, and other family members. Gifts to the Bitler Fund are managed by the White Memorial Presbyterian Foundation. Income is used annually in support of media ministry expenses.

JUDY BRIGHT FUND was established in 2020 by a bequest from Judy Bright to support the community outreach ministry of White Memorial Presbyterian Church. The fund is managed by the White Memorial Presbyterian Foundation. Income is annually disbursed through the Outreach Committee.

THE PETER C. CARRUTHERS HABITAT FUND was established following the death in 1996 of Pete Carruthers, an Associate Pastor. Income is used annually to support our efforts to build Habitat for Humanity Houses. The fund is invested by the White Memorial Presbyterian Foundation.

DISCRETIONARY FUND was created in 1994 to reimburse pastoral and program staff for work related expenses ordinarily not covered in the regular budget. The fund receives honorariums given to the staff, donations from staff, and restricted gifts from church members and friends. Disbursements from the fund are approved by one of the pastors and reviewed annually by church officers and auditors.

JAMES K. DORSETT, JR. & ANNA LEE DORSETT SCHOLARSHIP FUND was established in 2003. In 2024, a request was made by the Dorsett heirs to rename the Fund THE JAMES K. DORSETT, JR. & ANNA LEE DORSETT SCHOLARSHIP FUND (originally "The James K. Dorsett, Jr. Scholarship Fund"). One scholarship, in the amount of five percent of the current value of the Fund will be awarded each year to a student who will attend a four-year college or university with priority given to a student attending an institution in the state of North Carolina or one related by covenant to the Presbyterian Church (USA). The Fund is administered by the Session through the Scholarship Committee.

FLOWER FUND receives gifts from members and friends in memory and in honor of persons. Gifts to the fund help provide for Easter and Christmas sanctuary and chapel decorations as well as flowers for worship when needed.

JULIAN AND BERTA FORE MUSIC FUND was created in their memory to support the church's Music Ministry. The fund is administered by the Session through the Worship Committee.

B.T. HENDERSON SCHOLARSHIP FUND was established in 2008 to provide one scholarship each year to a member attending a four-year college or university as an undergraduate student.

NANCY JUDE FUND was established in 2021 to support the community outreach programs of White Memorial Presbyterian Church. The Fund is managed by the White Memorial Presbyterian Foundation. Income is annually disbursed through the Outreach Committee.

JIM AND MARY NEELY KING FUND was established in 2015 to be given to White Memorial staff annually for education, enrichment, need or to recognize outstanding accomplishment. The fund is administered by the Personnel Committee.

LIBRARY MEMORIAL FUND was created to support the church's library. Gifts are received in memory and in honor of persons. Gifts are used to purchase and maintain books, references, periodicals, and other materials on biblical, theological, Christian education and worship subjects. The Education and Nurture Committee through the Library Sub-Committee determines disbursements from the fund.

KELLY LYNN SCHOLARSHIP FUND was established in 1988 as a memorial by the family and friends of Kelly Lynn, a young person who was a member of White Memorial Presbyterian Church. Income from the Fund may be used annually to assist a graduating member of the White Memorial Presbyterian Church Senior High fellowship to attend the University of North Carolina at Chapel Hill. The Fund is administered by the Session through the Scholarship Committee.

MAINTENANCE ENDOWMENT FUND was established in 1998 by the Session. The Maintenance Endowment Fund is funded by restricted gifts which are invested by the White Memorial Presbyterian Foundation. Income is used to underwrite the maintenance costs for the church facility.

LLOYD CURTIS McCASKILL, JR. MEMORIAL SPECIAL ASSISTANCE FUND was established in 2007 in his memory with gifts from his family and friends. The fund is managed by the White Memorial Presbyterian Foundation. Income from the fund is transferred annually to the Pastor's Fund for Special Assistance and is administered by the pastoral staff of the church.

MEMORIAL FUND receives gifts in memory or in honor of individuals or groups in the church. Gifts may be used for a) projects and/or equipment that strengthen the church programs, b) additions to White Memorial Presbyterian Church that add to its beauty and/or usefulness, and c) the establishment of new Presbyterian churches in Wake County or other special mission projects. The Finance and Stewardship Committee, through the Memorial and Restricted Gifts Sub-Committee, manages the funds, counsels with families about special uses of these gifts, and makes recommendations to the Session for approval.

MEMORIAL GARDEN FUND was established in 1996 to defray the cost of construction of the garden and to provide maintenance of the garden.

MUSIC FUND was created to receive gifts in memory and in honor of persons and to be used in special ways that enhance the music ministry of the congregation. The Worship Committee, through the Music Sub-Committee, determines disbursements from the fund.

NUNNALLY FAMILY THEOLOGIAN-IN-RESIDENCE FUND was established in 2003 by Sally Nunnally and Paul Nunnally and family to underwrite the cost of the Theologian in Residence program.

PASTORS' FUND FOR SPECIAL ASSISTANCE was created in 1995 in order to aid families in the congregation, individuals of the community, and recognized non-profit organizations in the community which assist the poor. Income for the fund comes through restricted contributions, designated memorials, and the first \$2,500 of unrestricted bequests received by the church or White Memorial Presbyterian Foundation. Ordinarily, use of the fund is limited to emergencies related to health, housing, food and transportation. Procedures are used to protect confidentiality. Expenditures are reviewed by the Clerk of Session, the chair of the Personnel Committee, and the auditors.

NANCY THOMPSON PETRO MEMORIAL FUND was established in 2007 by her parents, family and friends to assist those needing pastoral counseling or similar spiritual and pastoral support. A secondary purpose is to provide support for the Pastors' Fund for Special Assistance.

JOY W. POPE MEMORIAL GARDEN FUND was established in 2014 to support the care and maintenance of the H. Edwin Pickard Memorial Garden.

PRESBYTERIAN WOMEN'S MEMORIAL FUND was established to support their program, including speakers for Presbyterian Women's retreats and events, retreat scholarships, and other Presbyterian Women projects.

OUTREACH ENDOWMENT FUND was established by the Session to support and enlarge the Outreach Ministry of White Memorial Presbyterian Church now and in perpetuity. Restricted gifts and bequests are received by the church or White Memorial Foundation. The fund is managed by the WMPC Foundation. Income is used annually to support the outreach ministry.

REECE EDUCATIONAL FUND was established in 2005 for the acquisition of scholarly material and to expand the resources of the White Memorial Library.

SCHEDULED MAINTENANCE FUND was established by the Session in 1996 in order to escrow funds for on-going major property repairs and replacements. Gifts to the fund along with church budget funds are disbursed by the Administration Committee through the Property Care Sub-Committee. Disbursements from this fund are limited to special projects and repairs such as painting, heat and air conditioning, carpet, kitchen equipment, musical instruments, roofs, and church vans.

WMPC SCHOLARSHIP FUND was created to assist youth of the congregation who have demonstrated need for financial assistance in achieving an undergraduate education and are active in the youth ministry of the church. Gifts to the fund may be applied to funds available for scholarship grants or to the principal of invested funds. Earnings from invested funds along with other designated gifts are used to provide scholarship aid for undergraduate studies. The Finance and Stewardship Committee through the Scholarship Funds Sub-Committee determines scholarship disbursements.

STEPUP/OUTREACH ENDOWMENT FUND was originally established in 2002 as the Martha Durfee StepUp Fund to benefit the children of families enrolled in the StepUp program, and was expanded in 2007 to support White Memorial's commitment to be a Primary Ministry Partner with StepUp Ministry. Income is used annually to support StepUp Ministry, or should StepUp cease to exist or change its mission substantially, the income may be used to support other outreach ministries in Wake County.

MARTHA STEVENSON ENDOWMENT FOR ADVANCEMENT OF EDUCATION AND NURTURE was established in 2004 to honor Martha for her 23 years of service as Educator, Pastor, and friend to the White Memorial congregation, and will be used to underwrite special programs of educational significance for children, youth, or adults that encourage Christian thought and action. Publicity for such programs will make reference to Martha Stevenson and her service to the White Memorial Presbyterian Church congregation.

MARY STEWART TOWLER MEMORIAL SPECIAL ASSISTANCE FUND was established in 1995 to aid families in the congregation having financial difficulty and agencies of the community which assist the poor. Gifts to the Towler Fund become a part of the principal and investments of the fund are managed by the White Memorial Presbyterian Foundation. Income is transferred annually to the Pastors' Fund for Special Assistance and administered by the pastoral staff of the church.

VISUAL AND CREATIVE ARTS FUND was established in 2006 by Marjorie Pipkin through a gift administered by the Presbyterian Church (USA) Foundation. The purpose of this fund is to encourage and celebrate the visual arts as part of the life and ministry of White Memorial. Ordinarily, use of the fund is approved by the Worship Committee.

WHITE MEMORIAL ENDOWMENT FUND was established in 2007 by the Session to support and enlarge the ministry of White Memorial Presbyterian Church now and in perpetuity. Through the Endowment Fund, the Church will seek to preserve and maximize the value of each donor's gift, to generate earnings from principal to fund the Church's outreach ministries, capital improvements and special needs, and to enhance the financial viability of White Memorial and its mission now and in the future. Distributions shall be determined by the Session.