White Memorial Presbyterian Church

FOUNDATION

Give, and it will be given to you.
A good measure, pressed down,
shaken together, running over,
will be put into your lap;
for the measure you give
will be the measure you get back.
- Luke 6:38

BUILDING A FOUNDATION OF FAITH

OUR MISSION

The purpose of the White Memorial Presbyterian Church Foundation is to strengthen and expand the ministries of White Memorial now and for future generations.

OUR VISION

White Memorial Presbyterian Church is a family of faith where worship is vital, discipleship is vibrant, and diversity is valued.

We elevate worship as the central and unifying response to God's grace.

We grow in personal and collective discipleship through prayer, study, fellowship and sacrificial service within the church and beyond.

We embrace and nurture all people as children of God, respective and accepting everyone after the manner of Jesus Christ.

MAKING A DIFFERENCE

Supporting the Foundation is a tangible affirmation of faith and trust that God will use our faithfully given gifts to secure a lasting legacy. Such support is an opportunity to express our love for Christ by making a self-evident statement about the values we most treasure.

The Foundation oversees endowments and funds created to sustain the WMPC Endowment and four dimensions of ministry:
Church Programs, Outreach, Maintenance and Scholarship.
There are many opportunities for Foundation support.
Donors may direct their gift to one of the following categories.

WMPC ENDOWMENT

The WMPC Endowment/Area of Greatest Need is to fund the general operations and strategic priorities of the Church. The Session directs expenditures from the WMPC Endowment to the area it determines to have the greatest need.

THE WHITE MEMORIAL MAINTENANCE ENDOWMENT

The WMPC Maintenance Endowment is to support scheduled maintenance or major renovations to the facilities at the Church. The WMPC Maintenance Endowment is under the direction of the Session.

THE WHITE MEMORIAL OUTREACH ENDOWMENT

The WMPC Outreach Endowment is to enhance the needs of the community through regional and international partnerships with nonprofit organizations who are in relationship with the Church. The WMPC Outreach Endowment is under the direction of the Outreach Committee with Session approval.

THE WHITE MEMORIAL SCHOLARSHIP ENDOWMENT

The WMPC Scholarship Endowment is to provide scholarships for students pursuing higher education. The WMPC Scholarship Endowment is under the direction of the Scholarship Committee, with Session approval.

CURRENT LEGACY PARTNERS

THE WMPC ENDOWMENT

Nancy and Clyde Long Fund

Bitler Fund for Media Ministry

Fore Music Fund

Jim and Mary Neely King Fund

Nunnally Theologian-in-Residence Fund

Presbyterian Women Fund

Reece Educational Fund

Reed Music Fund

Stevenson Education Fund

Wright Theologian Fund

THE WHITE MEMORIAL MAINTENANCE ENDOWMENT

Joy Pope Memorial Garden Endowment

THE WHITE MEMORIAL OUTREACH ENDOWMENT

Bob Ames Youth Ministry Endowment

Drew Betts Endowment

Judy Bright Endowment

Peter C. Carruthers Fund

Nancy Jude Endowment

StepUp/Outreach Endowment

Towler Fund for Special Assistance Endowment

Curt McCaskill Special Assistance Fund

Reed Community Ministry Fund

THE WHITE MEMORIAL SCHOLARSHIP ENDOWMENT

Allred Scholarship Endowment

Dorsett Scholarship Fund

B.T. Henderson Scholarship

Kelly Lynn Scholarship

WHAT ARE SOME SPECIAL WAYS OF GIVING?

DONOR ADVISED FUNDS (DAFs) are a popular and growing giving vehicle because of their flexibility and ease of giving. DAFs are an alternative to private foundations, because there are no start-up costs for DAFs, and its registration is faster and requires less legal fees.

MARKETABLE SECURITIES

You can give marketable securities to the Foundation and may receive a fair market value tax deduction without recognizing the capital gains that would be due if you sold the securities and gave the cash proceeds.

REAL ESTATE

Real estate gifts may provide tax deductions at their full fair market value. Special rules even allow tax deductions for some gifts of real estate after your death.

A CLOSELY HELD BUSINESS

Closely held business gifts may be eligible for tax deductions and may help in your own estate planning.

INSURANCE

You can name the Foundation as a beneficiary of a life insurance policy and may avoid estate taxes, or give the policy to the Foundation during your lifetime and may also receive an income tax deduction.

RETIREMENT ASSETS

Leaving an IRA or other retirement assets to the Foundation may avoid both estate and income taxes.

CHARITABLE GIFT ANNUITY

A charitable gift annuity enables you to make a substantial gift to your Church now and receive guaranteed income for life. This is one way to put your treasure where your heart is — in the Church — and still take care of your needs and those of your family.

PLANNED GIVING: STEWARDS OF GOD'S BOUNTY

Planned giving encompasses a variety of ways to create a gift to benefit your Church using accumulated resources. Although planned giving usually involves financial or estate planning, it is not reserved for the wealthy. Planned giving is for anyone concerned with the wise use of their personal resources and provides the opportunity to make a considered choice about their ultimate disposition. From bequests to life-income gifts, there are many ways to tailor a planned gift. Below are a few:

1 A CURRENT GIFT TO HELP OUR CHURCH MEMBERS AND COMMUNITY NOW.

A gift of cash or stock to the Foundation will provide earnings available to support the mission of the Church now.

2 A FUTURE GIFT FROM YOUR ESTATE TO FUND YOUR LEGACY.

This can be done through your estate or a beneficiary designation. Options include simple bequests, retirement plan beneficiary designations and life insurance. Should you choose to include the Foundation in your Will, please use the following language:

I hereby bequeath
Amount $________ | Percentage________%
Residual $________ or __________%
in my Will to benefit the White Memorial Presbyterian Church Foundation

3 A FUTURE GIFT TO FUND YOUR LEGACY AND PROVIDE INCOME TO YOU NOW.

You make a gift and receive income for your life, for the lives of your beneficiaries for a term of years. These plans include charitable gift annuities, charitable remainder trusts and pooled income funds. Please contact the church Development Director at 919-834-3424 for more information.

IS YOUR WILL READY...

Writing a Will is a loving and responsible act for the sake of your family and to those causes you cared about during your life.

TO TAKE CARE OF YOUR FAMILY?

A Will provides for your family after you can no longer take care of them Having a current Will is critical to make sure your family is safe, financially and otherwise.

TO PROVIDE FOR THE FUTURE?

A Will helps your family deal with the future in a safe and secure way. It also helps others as you provide for them.

TO LEAVE A LEGACY?

A Will lets you leave lasting support for what is important to you. It provides your statement of faith for the future and a legacy of your values.

TO GIVE BACK?

A simple gift to the Foundation provides a lasting legacy. You can support the Church that has been so important in your life.

Good stewardship suggests that each person should plan for the disposition of life's accumulations at death. It is wise to prepare that plan in consultation with an attorney to make certain that it is legal and clearly states your wishes.

WOULD YOU LIKE TO BENEFIT...

BY GIVING AN INCOME INTEREST?

A charitable lead trust can provide an income stream to the Foundation for a term of years you select.

BY REDUCING YOUR GIFT OR ESTATE TAXES?

Your designated family members may receive the remaining trust fund after the term of the charitable lead trust. The amount of gift and estate taxes in passing the assets to your family members may be reduced due to the intervening income interest gift to the Foundation.

BY SAVING TAXES ON YOUR INCOME?

A current gift and some deferred gifts to the Foundation may provide a deduction against your taxable income.

FREQUENTLY ASKED QUESTIONS

WHAT IS THE PURPOSE OF THE FOUNDATION?

The purpose of the Foundation is to strengthen and expand the ministries of the Church now and for future generations. Gifts to the Foundation are an effective way for members to express their Christian faith in an abiding way.

WHAT IS AN ENDOWMENT FUND?

An endowment fund is invested for growth and income to support a charitable ministry such as the Church. The assets of an endowment are set aside and permanently invested, so that only the interest on the principal is used for funding church programs and ministries. The Church encourages members to make gifts to the Foundation that are simple to administer and allow the Session flexibility in using the funds where the need is greatest.

WHAT ARE SOME OF THE ANTICIPATED USES OF ENDOWMENT FUND EARNINGS?

- Expansion of the outreach ministries of the congregation
- Support of additional ministerial or staff positions
- Acquisition of additional property contiguous to the Church campus
- Maintenance and renovation of the current campus
- Scholarships to seminaries
- Support of the programs and everyday life of the Church

CAN I ESTABLISH A NAMED GIFT?

Donors may set up individually named funds in honor or memory of loved ones as outlined in the chart below.

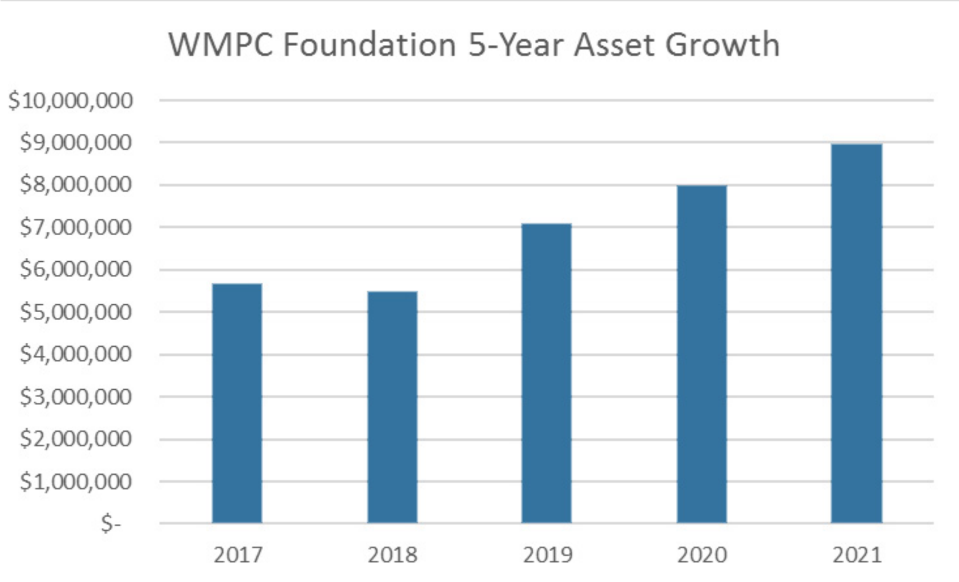
FUND TYPE	AMOUNT
Named Endowment* with Donor Designated Purpose	$100,000
Named Endowment* with Session Designated Purpose	$50,000
Named Gift with Donor Designated Purpose	$50,000
Named Gift with Session Designated Purpose	$25,000

* The corpus of an endowment is permanently restricted.

WHO MANAGES THE FOUNDATION'S INVESTMENTS ?

The Foundation's Investment Committee manages the assets of the Foundation and reports to the Trustees. The Trustees have years of experience in the management of gifts to the Church. The Foundation maintains an established investment policy which guides standards and asset allocations.

For the one-year, three-year, and five-year periods ending December 2021, the Foundation's portfolio returns were 13.7 percent, 16.4 percent and 11.4 percent, respectively, excluding restricted cash.



WHAT ARE SOME OF THE WAYS THAT GIFTS CAN BE MADE TO THE FOUNDATION?

- Bequest under Will
- Cash
- Securities including bonds, mutual funds, or other instruments
- New or existing Life Insurance Policy
- Charitable Lead Trust
- Retention of Life Estate
- Retirement Accounts
- Charitable Remainder Trust
- Real Estate and other assets

Certain types of gifts may require Session approval prior to acceptance.

ARE THERE TAX BENEFITS IN MAKING A GIFT TO THE FOUNDATION?

Gifts to the Foundation may provide donors with current income tax and future estate tax benefits. Please consult your legal or financial advisor, as the Foundation does not provide legal or tax advice.

I am grateful to Christ Jesus Lord,

who has strengthened me,

because he judged me faithful

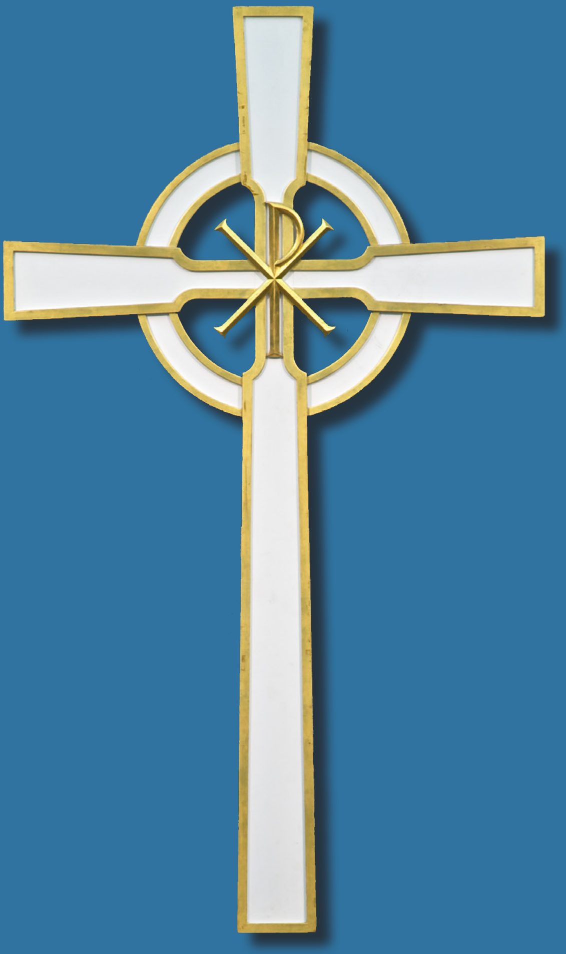
and appointed me to his service.

I Timothy 1:12

BOARD OF TRUSTEES

The Foundation is governed by a Board of Trustees. They are committed to faithfully representing the interest of the Church. These stalwart individuals bring a vast range of knowledge and experience to the task of governing the Foundation. Trustees are responsible for monitoring the Foundation's financial health and overall performance.

Above (From l to r): WMPC Foundation Trusteess: Wynn Dorsett, Lacy Presnell III, Andy Betts, Mary Brent Wright, Vic Bell and Anna Hattaway.



HOW DO I OBTAIN MORE INFORMATION ABOUT MAKING A GIFT TO THE FOUNDATION?

Please contact the church Development Director at 919-834-3424 for information on how you can support the White Memorial Presbyterian Church Foundation.

WHITE MEMORIAL
PRESBYTERIAN CHURCH

www.whitememorial.org
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