

Financial Report

This report summarizes the financial operations of the Good Shepherd parish community for the past fiscal year. To the left is a summary of the fiscal year ending June 30. The bottom line shows that the parish ended the year with a small surplus of \$3,590. This was possible through the continued support received by this parish and the reduced spending of our commissions to responsibly spend within our means. The closure of the parish at the end of March did assist with a reduction in spending with less activity occurring during that time. The parish did apply for and receive federal funds through the Paycheck Protection Program Loans to assist us in maintaining regular staffing to support the parish over these months.

The parish is on sound financial footing due to the value of the Eschweiler New Century Fund (ENCF) and Parish reserves (investments). You will find this information on the backside of this panel. We do continue to utilize the reserves to pay down the loan debt (Roof & Parking lot) and the earnings from those investments (\$22,462) assist in the balancing of our annual budget. This past fiscal year, we did not need to draw from the ENCF to maintain a balanced budget.

For those who prefer an easier way to look at the Parish finances, the charts in the center of this report give a picture of the income and expense of the past year. It's important to note that your contributions to the Daily Operating and Building Maintenance funds account for 84% of parish income. Thank you for your Stewardship, volunteering, believing in and supporting the Good Shepherd community.

Good Shepherd Finance Council

Parish Director:..... Deacon Sandy Sites

Trustees: Steve Schmit
Dan Popp

Chairperson: Greg Goss

Pastoral Council

Representatives:..... George Koleas
Rudi Gutierrez

At Large Members: Jane Goesch
Tim Nolan

Ex Officio Member:..... Joe Kallenberger

PARISH MISSION STATEMENT: *Good Shepherd is a Christian, caring community, nourished by a joyful, spirit-filled liturgy that inspires our daily lives. We strive to welcome, accept, and love all people as they are, and through our ministries, reach out with active concern to those in need.*

For questions about this report
please contact:

Joe Kallenberger

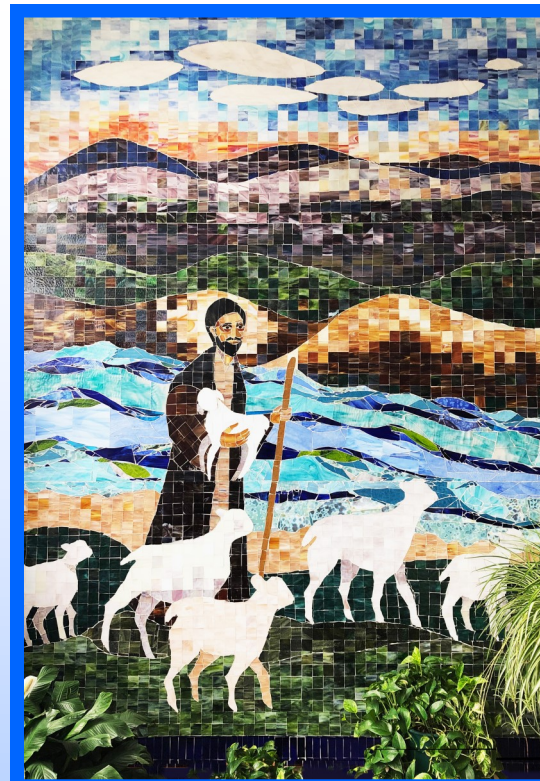
Director of Administrative Services

Phone: 262-345-3905

E-mail: kallenbergerj@archmil.org

Good Shepherd

Finance Council Update



Year End Financial Report

Summary of Operations

For the period ending June 30, 2020

September 2020

Summary of Operations - June 30, 2020

	Actual <u>2018-19</u>	Actual <u>2019-20</u>	Budget <u>2019-20</u>
INCOME:			
Daily Operating Fund	441,317	455,224	446,698
Building Maint. Fund	88,996	89,013	86,981
Misc. Donations	156	3,780	100
Stipends & Fees	5,352	3,590	6,300
Tuition & Fees	18,553	15,648	17,318
Rentals	60,390	60,705	61,090
Investment Income	21,854	22,462	19,882
Other Revenues	5,341	630	724
Enhanced Offertory	0	0	12,200
TOTAL INCOME	641,959	651,052	651,293

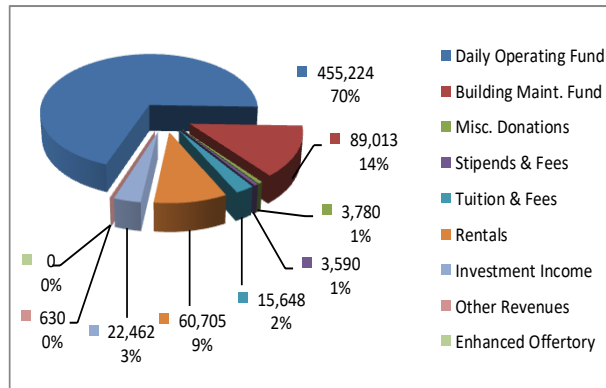
EXPENSES:

Prayer & Worship	75,932	76,121	81,104
Christian Form. - Adult	3,737	57,720	59,193
Christian Form. - Child	137,067	137,855	142,783
Pastoral Ministry	13,373	14,843	18,020
Outreach	10,358	10,922	10,279
Administration	282,292	229,321	236,036
Buildings & Grounds	133,095	120,680	136,378
TOTAL EXPENSES	655,855	647,462	683,793

Surplus/(Deficit)	(13,896)	3,590	(32,500)
From Eschweiler Fund	14,000	0	32,500
Net Surplus/(Deficit)	104	3,590	0

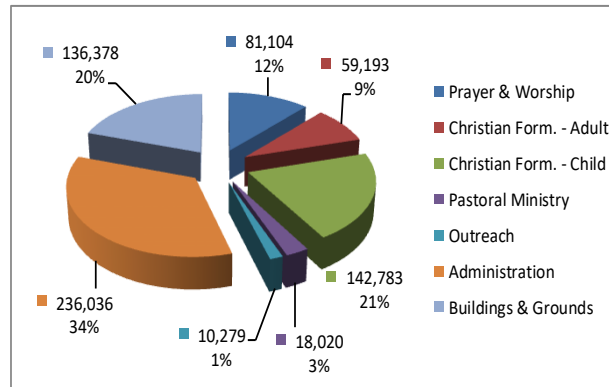
2019-20 Income

Total: Income **651,052**



2019-20 Expense

Total: Expenses **647,462**



Balance Sheet - June 30, 2020

	<u>2019</u>	<u>2020</u>
ASSETS:		
Cash in Bank	57,059	143,732
Prepays	599	504
Investments/Reserves	403,058	312,833
Fixed Assets	4,049,170	4,049,170
TOTAL ASSETS	4,509,886	4,506,239
LIABILITIES/EQUITY:		
Accounts Payable	2,555	2,166
Current Liabilities	784	913
Payroll Protection Plan Loan	0	80,711
Capital Improvement Loan	136,152	101,800
Restricted/Designated	97,571	100,326
Fixed Asset Fund Balance	3,947,147	3,947,147
General Equity	335,790	325,412
Net Income	(10,112)	(52,236)
TOTAL LIABILITIES & EQUITY	4,509,886	4,506,239

Eschweiler New Century Fund

	<u>2019</u>	<u>2020</u>
BEGINNING BALANCE	648,174	664,461
INCOME:		
Donations	4,821	3,307
Income	19,838	19,430
Investment Gain/(Loss)	12,263	(14,055)
TOTAL INCOME	36,922	8,691

EXPENSES:

Grants	0	0
Disbursed to Parish	14,000	3,600
Fund Advisory Fees	6,609	7,123
Misc. Expense	24	(3,282)
TOTAL EXPENSES	20,633	7,442

ENDING BALANCE	664,461	665,701
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