Church of the Epiphany

Treasurer's Report

December 31, 2025

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Treasurer's Notes for December Financials

Audit of 2024 Financials	-	Audit has been completed
Appraisal	-	Appraisal completed
New accounts	-	Assets - 14950 - Building and Grounds
	-	Liability - 210500 - MIF Mortgage Loan
	-	Equity - 800000 - Building and Grounds Equity
14950 / 210500 / 800000	-	Appraised amount recorded in financials for 2024
210500 and 550300	-	2025 MIF Loan payments recorded w/ princ and interest
500178 - Pension - others	-	Matches contributions made in 2025
500180 - Medical & Life Ins	-	Overpayment of 2 months in 2025 $5,532

***Note for 2025	-	Special gifts have been received and principal only payments have been made, so income account and expense account are overstated - Income account 400350 Special Gifts Designated - Expense account 550300 Building Debt Service

THE CHURCH OF THE EPIPHANY-TEMPE

Balance Sheet

As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100000 NBA General Fund 2455	289,739.05
100100 ECW -Epiphany Church Women 4750	6,597.09
100301 NBA - Serve Council 4768	8,750.99
100507 Discretionary Fund 4404	44.00
100509 New Discretionary Fund 9096	9,650.16
Total Bank Accounts	**$314,781.29**
Other Current Assets	
100375 State Street Investment Fund	198,424.94
100500 Mission Investment Fund	21,122.97
QuickBooks Tax Holding Account	1,459.70
Total Other Current Assets	**$221,007.61**
Total Current Assets	**$535,788.90**
Fixed Assets	
14950 Buildings and Grounds	4,660,000.00
Total Fixed Assets	**$4,660,000.00**
TOTAL ASSETS	**$5,195,788.90**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
200100 Federal and State Txes Payable	1,444.21
210001 FOB Deposits held	740.61
24000 Payroll Liabilities	288.32
Total Other Current Liabilities	**$2,473.14**
Total Current Liabilities	**$2,473.14**
Long-Term Liabilities	
210500 MIF Mortgage Loan	432,441.30
Total Long-Term Liabilities	**$432,441.30**
Total Liabilities	**$434,914.44**
Equity	
320000 Gen OPER Fund Unrestricted...	112,440.05
800000 Buildings and Grounds Equity	3,920,299.32
800120 Clergy Renewal Fund	20,000.00
800200 Memorial Fund	30,135.53
800250 Youth Minister Grant Fund	4,788.84
800252 Youth Mission Trip Fund	804.18
800300 Rector's Discretionary Fund	9,694.16
800400 Serve Council Ministries	6,805.90

THE CHURCH OF THE EPIPHANY-TEMPE

Balance Sheet

As of December 31, 2025

	TOTAL
800600 ECW - Epiphany Church Women	6,597.09
800700 MOE - Men of Epiphany	2,577.52
810001 TF SG - Parish Marketing	8,722.01
810002 TF SG -New Ministry Celebration	500.00
820400 Cap Projects & Major Maint Fund	130,830.64
820600 Columbarium	83,254.83
820610 Community Garden Fund	320.00
900150 Charlene F Spillum Fund	200.00
900200 The Be Davis Memorial Fund	6,860.00
900210 Father Ron Poston Legacy	2,900.00
910000 Endowed Funds	0.00
911000 Permanently Endowed Funds	0.00
900100 Rev William L Burkhardt	103,423.29
900105 Changes in Investment - WB	37,998.09
Total 900100 Rev William L Burkhardt	**141,421.38**
900110 Rev Dr Richard M Spielmann	11,987.12
900115 Changes in Investment - RS	3,979.54
Total 900110 Rev Dr Richard M Spielmann	**15,966.66**
Total 911000 Permanently Endowed Funds	**157,388.04**
912000 Quasi Endowed Fund	41,036.90
Total 910000 Endowed Funds	**198,424.94**
Net Revenue	214,719.45
Total Equity	**$4,760,874.46**
TOTAL LIABILITIES AND EQUITY	**$5,195,788.90**

Restricted Fund Activity
December 31, 2025

Clergy Renewal Fund

Beginning Balance		20,000.00
Income	-	
Expense	-	
	Balance	20,000.00

Memorial Fund

Beginning Balance		30,135.86
Income	-	
Expense	-	
	Balance	30,135.86

Youth Minister Grant

Beginning Balance		4,788.84
Income	-	
Expense	-	
	Balance	4,788.84

Youth Mission Trip

Beginning Balance		804.18
Income	-	
Expense	-	
	Balance	804.18

Rector's Discretionary Fund

Beginning Balance		9,283.96
Income	1,130.44	
Expense	720.24	
	Balance	9,694.16

Special Gifts Fund

Beginning Balance		18,595.00
Income	-	
Expense	18,595.00	
	Balance	-

Serve Council Outreach Projects

Beginning Balance		6,744.62
Income	811.28	
Expense	750.00	
	Balance	6,805.90

ECW

Beginning Balance		6,597.09
Income	-	
Expense	-	
	Balance	6,597.09

MOE

Beginning Balance		2,577.52
Income	-	
Expense	-	
	Balance	2,577.52

Temporary Fund Special Gift
Parish Marketing

Beginning Balance		8,779.60
Income	-	
Expense	57.59	
	Balance	8,722.01

Temporary Fund Special Gift
New Ministry Celebration

Beginning Balance		500.00
Income	-	
Expense	-	
	Balance	500.00

Capital Projects & Major Maintenance Fund

Beginning Balance		123,324.45
Income	7,506.19	
Expense	-	
	Balance	130,830.64

Columbarium

Beginning Balance		83,254.83
Income	-	
Expense		
	Balance	83,254.83

Community Garden Fund

Beginning Balance		320.00
Income	-	
Expense	-	
	Balance	320.00

Charlene F Spillum Fund

Beginning Balance		200.00
Income	-	
Expense	-	
	Balance	200.00

Be Davis Memorial Fund

Beginning Balance		6,860.00
Income	-	
Expense	-	
	Balance	6,860.00

Father Ron Poston Legacy

Beginning Balance		2,900.00
Income	-	
Expense	-	
	Balance	2,900.00

Endowed Funds

Permanently Endowed

Burkhardt Permanent Endowment

Beginning Balance		140,409.47
Income Earned	1,243.58	
Depreciation	231.67	
Fees Paid	-	
	Balance	141,421.38

Rev Dr Richard M Spielmann Mem

Beginning Balance		15,852.37
Income Earned	140.46	
Depreciation	26.17	
Fees Paid	-	
	Balance	15,966.66
	total permanently endowed	157,388.04

Quasi Endowed Funds

Beginning Balance		40,743.28
Income Earned	360.84	
Depreciation	67.22	
Fees Paid	-	
	Balance	41,036.90
	Total Endowed Funds	198,424.94

Endowed Notes:
The current breakdown of the Endowed funds is:

71.27%	Burkhardt
8.05%	Spielmann
20.68%	Quasi

Changes to this investment will be distributed accordingly, until such time that more funds are contributed. At that time, the distribution will be adjusted depending on the nature of the contribution.

The Church of the Epiphany-Tempe

Month Income and Expenses Budget vs Actual

December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
400010 Pledge, Plate, & Contributions			
400100 Pledge Payments	21,825.97	32,607.30	(10,781.33)
400101 Prepaid Pledge	1,160.00		1,160.00
400111 Regular Givers		416.63	(416.63)
400200 Plate Offerings	963.82	1,250.00	(286.18)
400250 Program Income		329.13	(329.13)
400300 Special Gifts - Undesignated	15,500.00		15,500.00
400350 Special Gifts - Designated	34,689.71		34,689.71
400400 Holiday Offerings	4,036.80	666.63	3,370.17
400610 Flowers	967.00	458.37	508.63
Total 400010 Pledge, Plate, & Contributions	**79,143.30**	**35,728.06**	**43,415.24**
400020 Other operating income			
400500 Interest	5.31	833.37	(828.06)
400555 Mission Share Rebate		416.63	(416.63)
400600 Special Events Income			
400650 Spaghetti Dinner		291.63	(291.63)
Total 400600 Special Events Income		**291.63**	**(291.63)**
400620 Fellowship Activities			
400622 Coffee Hour	34.00	20.87	13.13
Total 400620 Fellowship Activities	**34.00**	**20.87**	**13.13**
400860 Endowment Income		0.00	0.00
400861 Burkhardt Endowment		513.64	(513.64)
400862 Spielmann Memorial		57.90	(57.90)
400863 Quasi-endowed Fund		149.32	(149.32)
Total 400860 Endowment Income		**720.86**	**(720.86)**
Total 400020 Other operating income	**39.31**	**2,283.36**	**(2,244.05)**
400680 Facility Use / Rental Income			
400700 Building Rental	5,103.39	3,166.63	1,936.76
Total 400680 Facility Use / Rental Income	**5,103.39**	**3,166.63**	**1,936.76**
Total Revenue	**$84,286.00**	**$41,178.05**	**$43,107.95**
GROSS PROFIT	**$84,286.00**	**$41,178.05**	**$43,107.95**
Expenditures			
500000 PARISH OPERATIONS - Personnel			
500100 Rector's Salary	9,906.34	8,750.00	1,156.34
500170 Supply Clergy		93.75	(93.75)
500171 Deacon & Adjunct Clergy	49.56	50.00	(0.44)
500175 Pension Contributions	**302.40**	**2,003.91**	**(1,701.51)**
500180 Medical & Life Ins.		2,402.00	(2,402.00)
500200 Christian Education Staff		1,300.00	(1,300.00)
500250 Assistant to Rector	3,916.47	3,640.00	276.47
500300 Music Staff	2,548.51	1,964.54	583.97

The Church of the Epiphany-Tempe

Month Income and Expenses Budget vs Actual

December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
500600 Nursery Staff	416.41	357.76	58.65
500700 EMR FICA Tax Match	532.70	508.37	24.33
500750 Worker's Comp Insurance		83.37	(83.37)
500751 Background Checks	94.00		94.00
521000 Clergy Continuing Education		216.63	(216.63)
521500 Clergy Retreat		50.00	(50.00)
522300 Clergy Professional expense	125.98	333.37	(207.39)
522301 Clergy Cell Phone Reimbursement		60.00	(60.00)
Total 500000 PARISH OPERATIONS - Personnel	**17,892.37**	**21,813.70**	**(3,921.33)**
510000 PARISH OPERATIONS - General			
510150 Equipment Leasing	348.03	347.00	1.03
510200 Office Supplies	618.01	250.00	368.01
510300 Postage		43.75	(43.75)
510500 Telephone & Internet	886.27	791.63	94.64
510600 Financial Mgmt Exp	3,877.77	208.37	3,669.40
510610 Audit	5,000.00	316.63	4,683.37
510700 Techno - Hardware and Software	242.50	166.63	75.87
522000 Conf/Tng/LayLeadership		83.37	(83.37)
522500 Convention expenses		56.25	(56.25)
525000 Bank Service Charges	844.86	250.00	594.86
Total 510000 PARISH OPERATIONS - General	**11,817.44**	**2,513.63**	**9,303.81**
520000 Parish Programs			
520200 Children & Families	45.68		45.68
520610 Flower Expense	23.78	333.37	(309.59)
Total 520000 Parish Programs	**69.46**	**333.37**	**(263.91)**
530000 Total Mission Share			
530100 Mission Share	6,164.32	6,353.53	(189.21)
Total 530000 Total Mission Share	**6,164.32**	**6,353.53**	**(189.21)**
550100 Building and Grounds Ministry		0.00	0.00
500500 Sexton	32.40	1,035.00	(1,002.60)
510900 Utilities		0.00	0.00
510901 Water, Sewer, Trash	1,624.59	1,416.63	207.96
510902 Gas	120.53	125.00	(4.47)
510903 Electric	1,195.68	2,500.00	(1,304.32)
Total 510900 Utilities	**2,940.80**	**4,041.63**	**(1,100.83)**
550101 Maintenance - Building	1,418.84	1,166.63	252.21
550102 Maintenance - Grounds	800.00	1,166.63	(366.63)
550160 Arborist		416.63	(416.63)
550170 Irrigation System Repair/Replace		208.37	(208.37)
550200 Property Insurance		1,415.00	(1,415.00)
550300 Building Debt Service Interest	1,972.03	5,118.00	(3,145.97)
Total 550100 Building and Grounds Ministry	**7,164.07**	**14,567.89**	**(7,403.82)**

The Church of the Epiphany-Tempe

Month Income and Expenses Budget vs Actual

December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
550520 INVITE COUNCIL			
510100 Special Printing	1,059.31	166.63	892.68
510222 Newcomer Supplies		41.63	(41.63)
510250 Social Media / Marketing	120.37	66.63	53.74
520100 Altar / Worship Supplies	150.31	166.63	(16.32)
520500 Music Expense	2,622.11	62.50	2,559.61
520701 Stewardship		125.00	(125.00)
550519 Streaming Software		15.87	(15.87)
Total 550520 INVITE COUNCIL	**3,952.10**	**644.89**	**3,307.21**
550530 CONNECT COUNCIL			
520620 Fellowship Activities Exp		0.00	0.00
520621 Fellowship Food / Edibles	35.89	62.50	(26.61)
520622 Fellowship Paper Products		20.87	(20.87)
Total 520620 Fellowship Activities Exp	**35.89**	**83.37**	**(47.48)**
522700 Member Tracking			
522701 Church Management System	72.00	72.00	0.00
Total 522700 Member Tracking	**72.00**	**72.00**	**0.00**
550528 Honorarium for Community of Hope Presenters		16.63	(16.63)
550529 Training Materials		8.37	(8.37)
Total 550530 CONNECT COUNCIL	**107.89**	**180.37**	**(72.48)**
550540 GROW COUNCIL			
551100 Adult Formation		0.00	0.00
550539 Adult Formation - Being With - class		55.25	(55.25)
551111 Sunday Adult Formation		41.63	(41.63)
551114 Vestry Retreat		27.12	(27.12)
551115 Courageous Ground Formation Programs		16.63	(16.63)
551117 Parish Retreat		416.63	(416.63)
Total 551100 Adult Formation		**557.26**	**(557.26)**
551102 Children's Formation		29.13	(29.13)
551161 Children's Supplies		12.50	(12.50)
Total 551102 Children's Formation		**41.63**	**(41.63)**
551103 Nursery			
551182 Nursery Staff	642.00		642.00
Total 551103 Nursery	**642.00**		**642.00**
Total 550540 GROW COUNCIL	**642.00**	**598.89**	**43.11**
550550 SERVE COUNCIL			
556650 Servant Evangelism			
556651 VIP Membership		208.37	(208.37)
Total 556650 Servant Evangelism		**208.37**	**(208.37)**
Total 550550 SERVE COUNCIL		**208.37**	**(208.37)**
Unapplied Cash Bill Payment Expense	(595.00)		(595.00)

The Church of the Epiphany-Tempe

Month Income and Expenses Budget vs Actual

December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Expenditures	**$47,214.65**	**$47,214.64**	**$0.01**
NET OPERATING REVENUE	**$37,071.35**	**$ (6,036.59)**	**$43,107.94**
NET REVENUE	**$37,071.35**	**$ (6,036.59)**	**$43,107.94**

General Fund Internal Fund Balances

December 31, 2025

Flowers

Beginning Balance		699.62
Income	967.00	
Expense	23.78	
	Balance	1,642.84

Fellowship Activities

Beginning Balance		338.18
Income	34.00	
Expense	35.89	
	Balance	336.29

The Church of the Epiphany-Tempe

Income and Expenses Budget vs Actual YTD

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
400010 Pledge, Plate, & Contributions			
400100 Pledge Payments	354,234.79	391,287.60	(37,052.81)
400101 Prepaid Pledge	1,160.00		1,160.00
400111 Regular Givers	25.00	5,000.00	(4,975.00)
400200 Plate Offerings	29,808.33	15,000.00	14,808.33
400250 Program Income	4,756.54	3,950.00	806.54
400300 Special Gifts - Undesignated	24,926.06		24,926.06
400350 Special Gifts - Designated	256,757.43		256,757.43
400400 Holiday Offerings	7,302.98	8,000.00	(697.02)
400610 Flowers	4,936.51	5,500.00	(563.49)
Total 400010 Pledge, Plate, & Contributions	**683,907.64**	**428,737.60**	**255,170.04**
400020 Other operating income	5,353.52		5,353.52
400500 Interest	5,865.95	10,000.00	(4,134.05)
400555 Mission Share Rebate	4,478.97	5,000.00	(521.03)
400600 Special Events Income			
400650 Spaghetti Dinner	3,343.21	3,500.00	(156.79)
Total 400600 Special Events Income	**3,343.21**	**3,500.00**	**(156.79)**
400620 Fellowship Activities			
400622 Coffee Hour	827.26	250.00	577.26
Total 400620 Fellowship Activities	**827.26**	**250.00**	**577.26**
400860 Endowment Income		0.00	0.00
400861 Burkhardt Endowment	3,327.47	6,163.13	(2,835.66)
400862 Spielmann Memorial	375.84	695.46	(319.62)
400863 Quasi-endowed Fund	965.51	1,791.40	(825.89)
Total 400860 Endowment Income	**4,668.82**	**8,649.99**	**(3,981.17)**
Total 400020 Other operating income	**24,537.73**	**27,399.99**	**(2,862.26)**
400680 Facility Use / Rental Income			
400700 Building Rental	45,148.44	38,000.00	7,148.44
400725 Other Rental Income	20,000.00		20,000.00
Total 400680 Facility Use / Rental Income	**65,148.44**	**38,000.00**	**27,148.44**
Total Revenue	**$773,593.81**	**$494,137.59**	**$279,456.22**
GROSS PROFIT	**$773,593.81**	**$494,137.59**	**$279,456.22**
Expenditures			
500000 PARISH OPERATIONS - Personnel			
500100 Rector's Salary	110,352.60	105,000.00	5,352.60
500155 Pastor's Salary	5,366.14	1,577.27	3,788.87
500170 Supply Clergy	200.00	1,125.00	(925.00)
500171 Deacon & Adjunct Clergy	619.50	600.00	19.50
500175 Pension Contributions	**21,614.20**	**24,046.92**	**(2,432.72)**
500180 Medical & Life Ins.	33,192.00	28,824.00	4,368.00
500200 Christian Education Staff		7,800.00	(7,800.00)

The Church of the Epiphany-Tempe

Income and Expenses Budget vs Actual YTD

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
500250 Assistant to Rector	43,190.67	43,680.00	(489.33)
500300 Music Staff	25,299.27	23,573.93	1,725.34
500400 Office Staff	24.00		24.00
500600 Nursery Staff	4,533.30	4,293.12	240.18
500700 EMR FICA Tax Match	6,353.45	6,100.00	253.45
500750 Worker's Comp Insurance	502.00	1,000.00	(498.00)
500751 Background Checks	140.00		140.00
521000 Clergy Continuing Education	3,681.15	2,600.00	1,081.15
521500 Clergy Retreat	510.00	600.00	(90.00)
522300 Clergy Professional expense	1,191.63	4,000.00	(2,808.37)
522301 Clergy Cell Phone Reimbursement	706.89	720.00	(13.11)
Total 500000 PARISH OPERATIONS - Personnel	**257,476.80**	**255,540.24**	**1,936.56**
510000 PARISH OPERATIONS - General			
510150 Equipment Leasing	4,166.76	4,164.00	2.76
510200 Office Supplies	3,502.31	3,000.00	502.31
510202 Farm House Supplies	23.86		23.86
510300 Postage	892.48	525.00	367.48
510500 Telephone & Internet	10,296.96	9,500.00	796.96
510600 Financial Mgmt Exp	5,972.80	2,500.00	3,472.80
510610 Audit	5,000.00	3,800.00	1,200.00
510700 Techno - Hardware and Software	5,407.65	2,000.00	3,407.65
522000 Conf/Tng/LayLeadership	30.00	1,000.00	(970.00)
522500 Convention expenses	615.00	675.00	(60.00)
525000 Bank Service Charges	4,364.62	3,000.00	1,364.62
530500 Awards and Recognitions	277.44		277.44
Total 510000 PARISH OPERATIONS - General	**40,549.88**	**30,164.00**	**10,385.88**
520000 Parish Programs			
520200 Children & Families	613.40		613.40
520610 Flower Expense	3,220.46	4,000.00	(779.54)
Total 520000 Parish Programs	**3,833.86**	**4,000.00**	**(166.14)**
530000 Total Mission Share			
530100 Mission Share	73,656.82	76,242.25	(2,585.43)
Total 530000 Total Mission Share	**73,656.82**	**76,242.25**	**(2,585.43)**
550100 Building and Grounds Ministry		0.00	0.00
500500 Sexton	14,614.58	12,420.00	2,194.58
510900 Utilities		0.00	0.00
510901 Water, Sewer, Trash	25,114.72	17,000.00	8,114.72
510902 Gas	1,221.80	1,500.00	(278.20)
510903 Electric	27,855.70	30,000.00	(2,144.30)
Total 510900 Utilities	**54,192.22**	**48,500.00**	**5,692.22**
550101 Maintenance - Building	19,666.23	14,000.00	5,666.23
550102 Maintenance - Grounds	16,863.74	14,000.00	2,863.74

The Church of the Epiphany-Tempe

Income and Expenses Budget vs Actual YTD

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
550160 Arborist		5,000.00	(5,000.00)
550170 Irrigation System Repair/Replace		2,500.00	(2,500.00)
550200 Property Insurance	17,583.24	16,980.00	603.24
550300 Building Debt Service Interest	27,970.21	61,416.00	(33,445.79)
Total 550100 Building and Grounds Ministry	**150,890.22**	**174,816.00**	**(23,925.78)**
550520 INVITE COUNCIL			
510100 Special Printing	2,031.05	2,000.00	31.05
510222 Newcomer Supplies		500.00	(500.00)
510250 Social Media / Marketing	234.97	800.00	(565.03)
520100 Altar / Worship Supplies	2,391.44	2,000.00	391.44
520500 Music Expense	4,272.11	750.00	3,522.11
520701 Stewardship	1,441.95	1,500.00	(58.05)
520721 Special Events Expenses	78.13		78.13
550519 Streaming Software		190.00	(190.00)
Total 550520 INVITE COUNCIL	**10,449.65**	**7,740.00**	**2,709.65**
550530 CONNECT COUNCIL			
520620 Fellowship Activities Exp		0.00	0.00
520621 Fellowship Food / Edibles	253.50	750.00	(496.50)
520622 Fellowship Paper Products	240.18	250.00	(9.82)
Total 520620 Fellowship Activities Exp	**493.68**	**1,000.00**	**(506.32)**
522700 Member Tracking			
522701 Church Management System	720.00	864.00	(144.00)
Total 522700 Member Tracking	**720.00**	**864.00**	**(144.00)**
550528 Honorarium for Community of Hope Presenters		200.00	(200.00)
550529 Training Materials		100.00	(100.00)
Total 550530 CONNECT COUNCIL	**1,213.68**	**2,164.00**	**(950.32)**
550540 GROW COUNCIL			
551100 Adult Formation		0.00	0.00
550539 Adult Formation - Being With - class	614.74	663.00	(48.26)
551111 Sunday Adult Formation	206.95	500.00	(293.05)
551112 Seasonal Formation	606.73		606.73
551113 Lay Leadership Retreat	40.56		40.56
551114 Vestry Retreat		325.00	(325.00)
551115 Courageous Ground Formation Programs		200.00	(200.00)
551117 Parish Retreat	4,127.24	5,000.00	(872.76)
Total 551100 Adult Formation	**5,596.22**	**6,688.00**	**(1,091.78)**
551102 Children's Formation		350.00	(350.00)
551161 Children's Supplies	20.96	150.00	(129.04)
Total 551102 Children's Formation	**20.96**	**500.00**	**(479.04)**
551103 Nursery			
551182 Nursery Staff	3,993.78		3,993.78
Total 551103 Nursery	**3,993.78**		**3,993.78**

The Church of the Epiphany-Tempe

Income and Expenses Budget vs Actual YTD

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 550540 GROW COUNCIL	**9,610.96**	**7,188.00**	**2,422.96**
550550 SERVE COUNCIL	(655.14)		(655.14)
556650 Servant Evangelism			
556651 VIP Membership	2,500.00	2,500.00	0.00
556652 Thew Elementary Partnership	909.93		909.93
Total 556650 Servant Evangelism	**3,409.93**	**2,500.00**	**909.93**
559550 Local Outreach	1,175.00		1,175.00
559551 Local Outreach Programs	129.76		129.76
Total 559550 Local Outreach	**1,304.76**		**1,304.76**
559900 Emergency Outreach			
559901 Emergency Relief	500.00		500.00
Total 559900 Emergency Outreach	**500.00**		**500.00**
Total 550550 SERVE COUNCIL	**4,559.55**	**2,500.00**	**2,059.55**
550560 STRATEGIC INITIATIVES			
552200 Parish Visioning	225.00		225.00
Total 550560 STRATEGIC INITIATIVES	**225.00**		**225.00**
Unapplied Cash Bill Payment Expense	6,407.94		6,407.94
Total Expenditures	**$558,874.36**	**$560,354.49**	**$ (1,480.13)**
NET OPERATING REVENUE	**$214,719.45**	**$ (66,216.90)**	**$280,936.35**
NET REVENUE	**$214,719.45**	**$ (66,216.90)**	**$280,936.35**

THE CHURCH OF THE EPIPHANY-TEMPE

Comparison - Current YTD to Previous YTD

January - December 2025

	TOTAL		
	JAN - DEC 2025	JAN - DEC 2024 (PY)	CHANGE
Revenue			
400010 Pledge, Plate, & Contributions	0.00	0.00	0.00
400100 Pledge Payments	354,234.79	379,532.27	(25,297.48)
400101 Prepaid Pledge	1,160.00	0.00	1,160.00
400111 Regular Givers	25.00	7,703.66	(7,678.66)
400200 Plate Offerings	29,808.33	21,021.61	8,786.72
400250 Program Income	4,756.54	0.00	4,756.54
400300 Special Gifts - Undesignated	24,926.06	0.00	24,926.06
400350 Special Gifts - Designated	256,757.43	57,027.04	199,730.39
400400 Holiday Offerings	7,302.98	6,304.80	998.18
400610 Flowers	4,936.51	4,826.40	110.11
Total 400010 Pledge, Plate, & Contributions	**683,907.64**	**476,415.78**	**207,491.86**
400020 Other operating income	5,353.52	0.00	5,353.52
400500 Interest	5,865.95	9,369.60	(3,503.65)
400555 Mission Share Rebate	4,478.97	4,354.44	124.53
400600 Special Events Income	**3,343.21**	**3,199.00**	**144.21**
400620 Fellowship Activities	0.00	0.00	0.00
400622 Coffee Hour	827.26	281.84	545.42
Total 400620 Fellowship Activities	**827.26**	**281.84**	**545.42**
400860 Endowment Income	0.00	5,633.00	(5,633.00)
400861 Burkhardt Endowment	3,327.47	0.00	3,327.47
400862 Spielmann Memorial	375.84	0.00	375.84
400863 Quasi-endowed Fund	965.51	0.00	965.51
Total 400860 Endowment Income	**4,668.82**	**5,633.00**	**(964.18)**
400900 Fund Income for Gen Op Use	0.00	70,035.00	(70,035.00)
Total 400020 Other operating income	**24,537.73**	**92,872.88**	**(68,335.15)**
400680 Facility Use / Rental Income	0.00	0.00	0.00
400700 Building Rental	45,148.44	39,002.75	6,145.69
400725 Other Rental Income	20,000.00	20,000.00	0.00
Total 400680 Facility Use / Rental Income	**65,148.44**	**59,002.75**	**6,145.69**
Total Revenue	**$773,593.81**	**$628,291.41**	**$145,302.40**
GROSS PROFIT	**$773,593.81**	**$628,291.41**	**$145,302.40**
Expenditures			
500000 PARISH OPERATIONS - Personnel	0.00	0.00	0.00
500100 Rector's Salary	110,352.60	67,526.46	42,826.14
500102 Rector's Housing	0.00	28,999.88	(28,999.88)
500155 Pastor's Salary	5,366.14	25,281.99	(19,915.85)
500156 Pastor's Housing	0.00	11,000.08	(11,000.08)
500170 Supply Clergy	200.00	750.00	(550.00)

THE CHURCH OF THE EPIPHANY-TEMPE

Comparison - Current YTD to Previous YTD

January - December 2025

	TOTAL		
	JAN - DEC 2025	JAN - DEC 2024 (PY)	CHANGE
500171 Deacon & Adjunct Clergy	619.50	0.00	619.50
500175 Pension Contributions	21,614.20	18,250.47	3,363.73
500180 Medical & Life Ins.	33,192.00	28,116.00	5,076.00
500250 Assistant to Rector	43,190.67	29,404.31	13,786.36
500300 Music Staff	25,299.27	23,850.20	1,449.07
500400 Office Staff	24.00	542.80	(518.80)
500600 Nursery Staff	4,533.30	3,980.07	553.23
500700 EMR FICA Tax Match	6,353.45	5,600.32	753.13
500750 Worker's Comp Insurance	502.00	995.85	(493.85)
500751 Background Checks	140.00	0.00	140.00
521000 Clergy Continuing Education	3,681.15	2,263.42	1,417.73
521500 Clergy Retreat	510.00	375.00	135.00
522300 Clergy Professional expense	1,191.63	946.34	245.29
522301 Clergy Cell Phone Reimbursement	706.89	0.00	706.89
Total 500000 PARISH OPERATIONS - Personnel	**257,476.80**	**247,883.19**	**9,593.61**
510000 PARISH OPERATIONS - General	0.00	0.00	0.00
510150 Equipment Leasing	4,166.76	9,287.10	(5,120.34)
510151 - Old Copier Lease	0.00	(5,368.54)	5,368.54
510200 Office Supplies	3,502.31	3,902.76	(400.45)
510202 Farm House Supplies	23.86	0.00	23.86
510300 Postage	892.48	466.40	426.08
510500 Telephone & Internet	10,296.96	9,791.59	505.37
510600 Financial Mgmt Exp	5,972.80	2,676.58	3,296.22
510610 Audit	5,000.00	0.00	5,000.00
510700 Techno - Hardware and Software	5,407.65	614.38	4,793.27
522000 Conf/Tng/LayLeadership	30.00	1,317.91	(1,287.91)
522500 Convention expenses	615.00	0.00	615.00
525000 Bank Service Charges	4,364.62	2,861.67	1,502.95
530500 Awards and Recognitions	277.44	0.00	277.44
Total 510000 PARISH OPERATIONS - General	**40,549.88**	**25,549.85**	**15,000.03**
520000 Parish Programs	0.00	0.00	0.00
520200 Children & Families	613.40	0.00	613.40
520610 Flower Expense	3,220.46	3,374.36	(153.90)
Total 520000 Parish Programs	**3,833.86**	**3,374.36**	**459.50**
530000 Total Mission Share	0.00	0.00	0.00
530100 Mission Share	73,656.82	77,301.90	(3,645.08)
Total 530000 Total Mission Share	**73,656.82**	**77,301.90**	**(3,645.08)**
550100 Building and Grounds Ministry	0.00	0.00	0.00
500500 Sexton	14,614.58	10,466.64	4,147.94

THE CHURCH OF THE EPIPHANY-TEMPE

Comparison - Current YTD to Previous YTD

January - December 2025

	TOTAL		
	JAN - DEC 2025	JAN - DEC 2024 (PY)	CHANGE
510900 Utilities	0.00	0.00	0.00
510901 Water, Sewer, Trash	25,114.72	17,063.01	8,051.71
510902 Gas	1,221.80	1,302.57	(80.77)
510903 Electric	27,855.70	32,455.21	(4,599.51)
Total 510900 Utilities	**54,192.22**	**50,820.79**	**3,371.43**
550101 Maintenance - Building	19,666.23	15,069.06	4,597.17
550102 Maintenance - Grounds	16,863.74	10,926.59	5,937.15
550200 Property Insurance	17,583.24	16,130.00	1,453.24
550300 Building Debt Service Interest	27,970.21	42,367.42	(14,397.21)
559000 Gifts to Building / Grounds Min	0.00	(1,000.00)	1,000.00
Total 550100 Building and Grounds Ministry	**150,890.22**	**144,780.50**	**6,109.72**
550520 INVITE COUNCIL	0.00	0.00	0.00
510001 Community Ministry & Marketing	0.00	445.32	(445.32)
510100 Special Printing	2,031.05	2,159.91	(128.86)
510221 Welcome Dinner	0.00	82.10	(82.10)
510250 Social Media / Marketing	234.97	583.87	(348.90)
520100 Altar / Worship Supplies	2,391.44	2,674.33	(282.89)
520101 Streaming Audio/Visual	0.00	142.77	(142.77)
520500 Music Expense	4,272.11	2,913.44	1,358.67
520701 Stewardship	1,441.95	1,263.00	178.95
520721 Special Events Expenses	78.13	0.00	78.13
Total 550520 INVITE COUNCIL	**10,449.65**	**10,264.74**	**184.91**
550530 CONNECT COUNCIL	0.00	0.00	0.00
520620 Fellowship Activities Exp	0.00	0.00	0.00
520621 Fellowship Food / Edibles	253.50	714.67	(461.17)
520622 Fellowship Paper Products	240.18	339.18	(99.00)
Total 520620 Fellowship Activities Exp	**493.68**	**1,053.85**	**(560.17)**
522700 Member Tracking	0.00	0.00	0.00
522701 Church Management System	720.00	870.96	(150.96)
Total 522700 Member Tracking	**720.00**	**870.96**	**(150.96)**
Total 550530 CONNECT COUNCIL	**1,213.68**	**1,924.81**	**(711.13)**
550540 GROW COUNCIL	0.00	0.00	0.00
551100 Adult Formation	0.00	0.00	0.00
550539 Adult Formation - Being With - class	614.74	0.00	614.74
551111 Sunday Adult Formation	206.95	877.99	(671.04)
551112 Seasonal Formation	606.73	261.17	345.56
551113 Lay Leadership Retreat	40.56	0.00	40.56
551114 Vestry Retreat	0.00	54.15	(54.15)
551117 Parish Retreat	4,127.24	0.00	4,127.24
Total 551100 Adult Formation	**5,596.22**	**1,193.31**	**4,402.91**

THE CHURCH OF THE EPIPHANY-TEMPE

Comparison - Current YTD to Previous YTD

January - December 2025

	TOTAL		
	JAN - DEC 2025	JAN - DEC 2024 (PY)	CHANGE
551101 Youth Formation	0.00	0.00	0.00
551141 Youth Supplies	0.00	60.75	(60.75)
Total 551101 Youth Formation	**0.00**	**60.75**	**(60.75)**
551102 Children's Formation	**20.96**	**0.00**	**20.96**
551103 Nursery	**3,993.78**	**0.00**	**3,993.78**
Total 550540 GROW COUNCIL	**9,610.96**	**1,254.06**	**8,356.90**
550550 SERVE COUNCIL	(655.14)	688.80	(1,343.94)
556650 Servant Evangelism	0.00	0.00	0.00
556651 VIP Membership	2,500.00	2,000.00	500.00
556652 Thew Elementary Partnership	909.93	2,604.09	(1,694.16)
556653 Community Ministry	0.00	24.49	(24.49)
Total 556650 Servant Evangelism	**3,409.93**	**4,628.58**	**(1,218.65)**
559550 Local Outreach	1,175.00	0.00	1,175.00
559551 Local Outreach Programs	129.76	1,096.00	(966.24)
Total 559550 Local Outreach	**1,304.76**	**1,096.00**	**208.76**
559850 National&International Outreach	**0.00**	**143.00**	**(143.00)**
559900 Emergency Outreach	0.00	0.00	0.00
559901 Emergency Relief	500.00	0.00	500.00
Total 559900 Emergency Outreach	**500.00**	**0.00**	**500.00**
Total 550550 SERVE COUNCIL	**4,559.55**	**6,556.38**	**(1,996.83)**
550560 STRATEGIC INITIATIVES	0.00	0.00	0.00
552200 Parish Visioning	225.00	0.00	225.00
Total 550560 STRATEGIC INITIATIVES	**225.00**	**0.00**	**225.00**
Unapplied Cash Bill Payment Expense	6,407.94	178.36	6,229.58
Total Expenditures	**$558,874.36**	**$519,068.15**	**$39,806.21**
NET OPERATING REVENUE	**$214,719.45**	**$109,223.26**	**$105,496.19**
NET REVENUE	**$214,719.45**	**$109,223.26**	**$105,496.19**

Statement of Cash Flows

THE CHURCH OF THE EPIPHANY

January-December, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	225,647.43
Adjustments to reconcile Net Income to Net Cash provided by operations:	
100375 State Street Investment Fund	(30,279.21)
100405 CD 2359 7 mos (10/3/2025)	107,651.28
100500 Mission Investment Fund	(13,518.30)
20000 Accounts Payable	(12,877.98)
200100 Federal and State Txes Payable	1,444.21
210001 FOB Deposits held	80.61
Direct Deposit Payable	0.00
Payroll Liabilities:Co. Base Contribu. plan 57163	135.74
Payroll Liabilities:Co. Match 401A, plan 57163	0.00
Payroll Liabilities:Employee 403B, plan 57187	152.58
Payroll Liabilities:Pledge	0.00
QuickBooks Tax Holding Account	(1,459.70)
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	**$51,329.23**
Net cash provided by operating activities	**$276,976.66**
INVESTING ACTIVITIES	
100411 CD 5844 6 mos	107,079.63
Net cash provided by investing activities	**$107,079.63**
FINANCING ACTIVITIES	
210500 MIF Mortgage Loan	(307,259.38)
800200 Memorial Fund	8,904.90
800300 Rector's Discretionary Fund	181.75
800350 Special Gifts Fund	(196,231.68)
800400 Serve Council Ministries	(1,120.00)
800401 Serve Council Ministries:Adopt A Family	(100.00)
800406 Serve Council Ministries:Chapel Rock Camp	(1,000.00)
800407 Serve Council Ministries:Child Crisis Center	(1,000.00)
800410 Serve Council Ministries:Serve Revenue	699.05
800412 Serve Council Ministries:Auction Revenue	5,294.80
800413 Serve Council Ministries:Food Banks	(2,980.00)
800415 Serve Council Ministries:Paz de Cristo	(1,000.00)
800416 Serve Council Ministries:Serve Revenue:Unspecified Donations	7,563.64
800419 Serve Council Ministries:Serve Revenue:Misc. Fund Raising	148.99
800420 Serve Council Ministries:Serve Local Ministries	(4,626.96)
800426 Serve Council Ministries:Serve Local Ministries:Hunger	240.00
800460 Serve Council Ministries:Serve Servant Evangelism	(418.24)
800461 Serve Council Ministries:Serve Servant Evangelism:Habitat for Humanity	(3,000.00)
800465 Serve Council Ministries:Serve Servant Evangelism:Flora Thew Elementary School	(362.69)
800600 ECW - Epiphany Church Women	565.00
800700 MOE - Men of Epiphany	(341.49)

Statement of Cash Flows

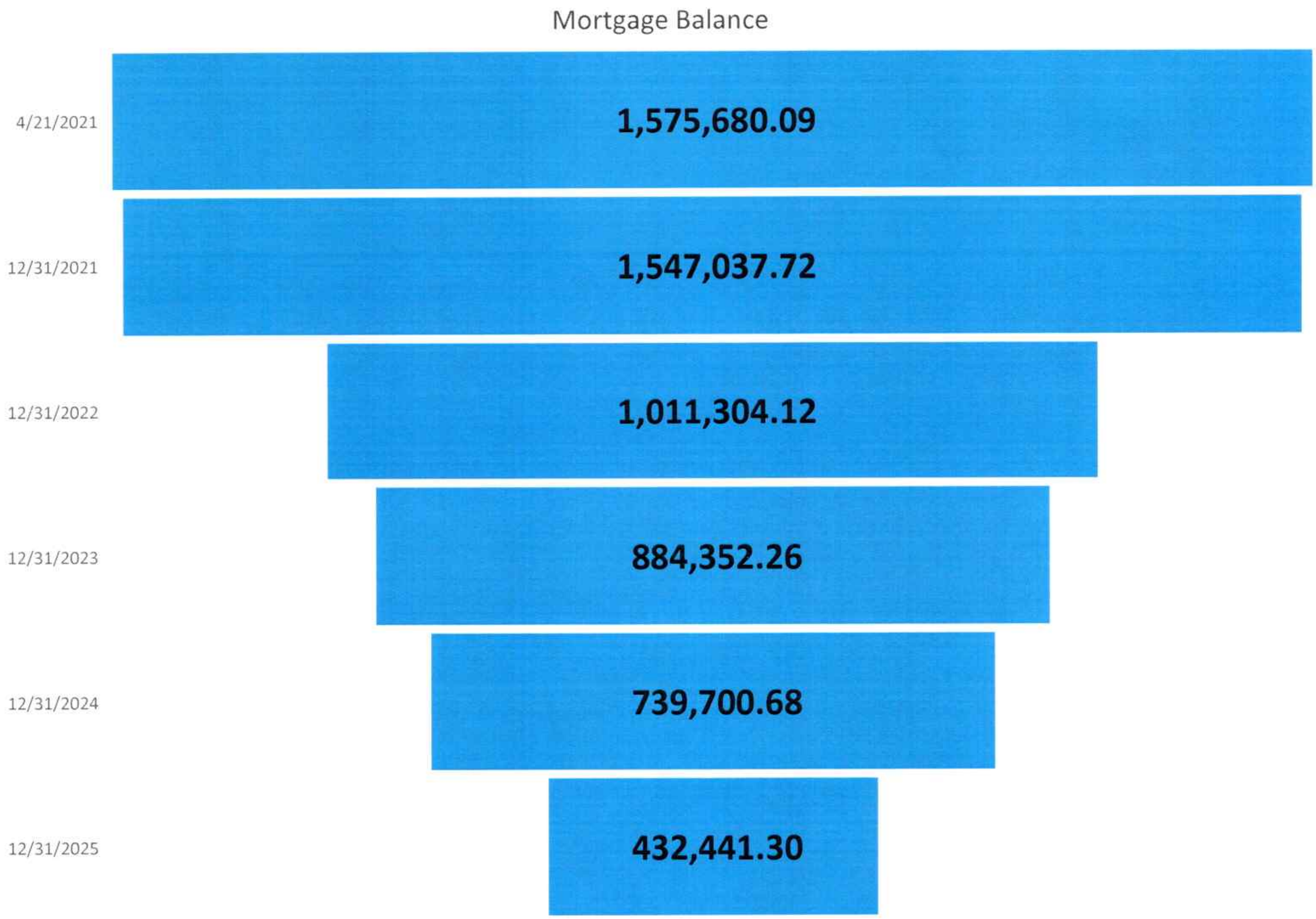
THE CHURCH OF THE EPIPHANY

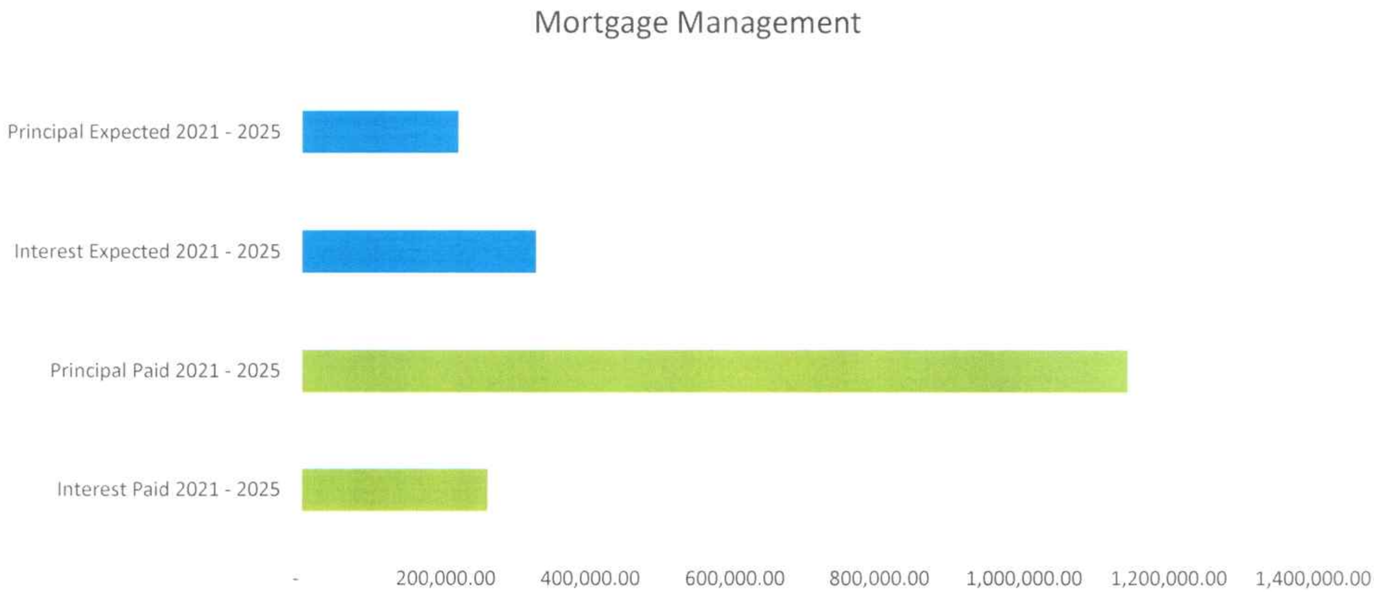
January-December, 2025

FULL NAME	TOTAL
810001 TF SG - Parish Marketing	(1,375.29)
820400 Cap Projects & Major Maint Fund	13,051.25
820600 Columbarium	30,367.61
900105 Endowed Funds:Permanently Endowed Funds:Rev William L Burkhardt:Changes in Investment - WB	21,624.99
900115 Endowed Funds:Permanently Endowed Funds:Rev Dr Richard M Spielmann:Changes in Investment - RS	2,442.23
900200 The Be Davis Memorial Fund	3,750.00
900210 Father Ron Poston Legacy	(1,000.00)
912000 Endowed Funds:Quasi Endowed Fund	6,211.99
Net cash provided by financing activities	**($420,769.53)**
NET CASH INCREASE FOR PERIOD	**($36,713.24)**
Cash at beginning of period	**$351,494.53**
CASH AT END OF PERIOD	**$314,781.29**

Mission Investment Loan
Origination Date 01/29/2021

Beginning Loan	Payment date	Payment Amount	Principal Pd	Interest Paid	Principal Balance	Total Interest Paid
1,575,680.09						
	4/21/2021	9,583.00	2,724.48	6,858.52	1,572,955.61	6,858.52
	1/1/2024	5,582.00	1,732.65	3,849.35	882,619.61	191,695.52
2024	2/1/2024	5,582.00	1,739.94	3,842.06	880,879.67	195,537.58
	3/1/2024	5,582.00	1,995.13	3,586.87	878,884.54	199,124.45
	3/19/2024	70,035.00	70,035.00	-	808,849.54	199,124.45
	4/1/2024	5,582.00	1,756.45	3,825.55	807,093.09	202,950.00
	5/1/2024	5,582.00	2,310.09	3,271.91	804,783.00	206,221.91
	6/1/2024	5,582.00	2,078.99	3,503.01	802,704.01	209,724.92
	7/1/2024	5,582.00	2,200.16	3,381.84	800,503.85	213,106.76
	8/1/2024	5,582.00	2,097.62	3,484.38	798,406.23	216,591.14
	9/1/2024	5,582.00	2,106.75	3,475.25	796,299.48	220,066.39
	10/1/2024	5,582.00	2,227.13	3,354.87	794,072.35	223,421.26
	11/1/2024	5,582.00	2,125.61	3,456.39	791,946.74	226,877.65
	12/1/2024	5,582.00	2,246.06	3,335.94	789,700.68	230,213.59
	12/6/2024	50,000.00	50,000.00	-	739,700.68	230,213.59
	total 2024	187,019.00	144,651.58	42,367.42		
	1/1/2025	5,582.00	2,326.86	3,255.14	737,373.82	233,468.73
	1/7/2025	167,148.91	167,148.91	-	570,224.91	233,468.73
2025	2/1/2025	5,582.00	2,372.07	3,209.93	567,852.84	236,678.66
	3/1/2025	5,582.00	3,771.27	1,810.73	564,081.57	238,489.39
	3/5/2025	29,255.68	29,255.68	-	534,825.89	238,489.39
	4/1/2025	5,582.00	3,236.55	2,345.45	531,589.34	240,834.84
	5/1/2025	5,582.00	3,342.77	2,239.23	528,246.57	243,074.07
	6/1/2025	3,460.00	1,160.68	2,299.32	527,085.89	245,373.39
	7/1/2025	3,460.00	1,239.58	2,220.42	525,846.31	247,593.81
	7/31/2025	30,000.00	30,000.00	-	495,846.31	245,373.39
	8/1/2025	3,460.00	1,171.12	2,288.88	494,675.19	249,882.69
	9/1/2025	3,460.00	1,294.18	2,165.82	493,381.01	252,048.51
	9/19/2025	9,400.00	9,400.00	-	483,981.01	249,882.69
	10/1/2025	3,460.00	1,381.53	2,078.47	482,599.48	254,126.98
	10/20/2025	9,400.00	9,400.00	-	473,199.48	249,882.69
	11/1/2025	3,460.00	1,375.21	2,084.79	471,824.27	256,211.77
	12/1/2025	3,460.00	1,487.97	1,972.03	470,336.30	258,183.80
	12/15/2025	37,895.00	37,895.00		432,441.30	258,183.80
	total 2025	335,229.59	307,259.38	27,970.21		
	1/1/2026	-			432,441.30	258,183.80
2026	2/1/2026	-			432,441.30	258,183.80
	3/1/2026	-			432,441.30	258,183.80
	4/1/2026	-			432,441.30	258,183.80
	5/1/2026	-			432,441.30	258,183.80
	6/1/2026	-			432,441.30	258,183.80
	7/1/2026	-			432,441.30	258,183.80
	8/1/2026	-			432,441.30	258,183.80
	9/1/2026	-			432,441.30	258,183.80
	10/1/2026	-			432,441.30	258,183.80
	11/1/2026	-			432,441.30	258,183.80
	12/1/2026	-			432,441.30	258,183.80
		-	-	-		
		1,401,422.59	1,143,238.79	258,183.80		


Mortgage Balance
4/21/2021
1,575,680.09
12/31/2021
1,547,037.72
12/31/2022
1,011,304.12
12/31/2023
884,352.26
12/31/2024
739,700.68
12/31/2025
432,441.30



Principal Expected 2021 - 2025	**217,329.61**
Interest Expected 2021 - 2025	**324,408.27**
Principal Paid 2021 - 2025	**1,143,238.79**
Interest Paid 2021 - 2025	**258,183.80**