

ST. PATRICK'S PARISH

Statement of Receipts and Payments - OPERATING FUND For the year ended December 31, 2025

With comparative figures for 2024

	2025	2024
RECEIPTS		
Offertory	\$ 797,549	791,075
Christmas & Easter	42,972	45,569
Bequests	-	-
Baptisms, Marriages & Funerals	19,574	29,550
Other Parish Collections & Donations	38,891	47,462
Votive Candles & Article Receipts	56,573	54,356
Youth, Sacramental & Other Parish Programs	53,606	53,945
Canada Summer Jobs Grant	24,507	-
Sundry Receipts	55,142	53,627
Interest Income	12,119	21,850
TOTAL RECEIPTS	\$ 1,100,933	1,097,434
PAYMENTS		
Clergy Salaries, Benefits & Stipends to Other Priests	\$ 123,205	155,507
Lay Remuneration & Benefits	434,992	441,734
Musicians	63,764	64,825
Diocesan Assessment	149,386	163,040
Repairs & Maintenance	86,414	66,355
Rectory Expenses	27,099	21,853
Utilities & Insurance	53,623	55,630
Youth, Sacramental & Other Parish Programs	55,673	68,209
Office & Communications Expenses	41,372	43,680
Sundry Payments	84,666	88,534
TOTAL PAYMENTS	\$ 1,120,194	1,169,367
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS:	\$ (19,261)	(71,933)

Statement of Receipts and Payments - BUILDING FUND For the year ended December 31, 2025

With comparative figures for 2024

	2025	2024
RECEIPTS		
Pipe Dreams + Kitchen Stories Donations (note 2)	\$ 23,770	449,061
Building Maintenance Fund	109,686	108,401
Other Specified Donations	2,500	-
HST Rebates	96,505	29,479
TOTAL RECEIPTS	\$ 232,461	586,941
PAYMENTS		
Washrooms, Hall Kitchen & Ministry Room 101 Renovations (note 2)	\$ 586,503	334,847
Furnishings & Equipment	19,490	20,978
Rebatable Portion of HST Paid	75,410	51,672
TOTAL PAYMENTS	\$ 681,403	407,497
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS:	\$ (448,942)	179,444

Statement of Receipts and Payments - SPECIAL COLLECTIONS For the year ended December 31, 2025

With comparative figures for 2024

	2025	2024
RECEIPTS		
ShareLife (note 3)	\$ 83,732	94,032
Shepherds' Trust	7,286	5,288
Other Diocesan Collections	42,707	27,939
TOTAL RECEIPTS	\$ 133,725	127,259
PAYMENTS		
Special Collections Remitted	\$ 133,725	127,259
NET SPECIAL COLLECTIONS ACTIVITY	\$ -	-

Statement of Assets - As of December 31, 2025

With comparative figures for 2024

	2025	2024
ASSETS		
Operating Bank Account	\$ 275,465	223,778
Funds Invested at Archdiocese (note 4)	214,843	734,733
	\$ 490,308	958,511

NOTES TO FINANCIAL STATEMENTS

- Parishes in the Archdiocese of Toronto are required to prepare their financial reports using the cash basis of accounting.
- In 2024 the parish launched a fundraising campaign to fund significant renovations to the washrooms and hall kitchen. In 2024 and 2025, a total of \$472,831 was raised. The total cost of this project was \$905,343 and the cost of the renovations to Ministry Room 101 was \$16,007.
- In addition to these ShareLife donations received at the parish, \$158,362 was received directly by the ShareLife office from St. Patrick's parishioners for the 2025 campaign (2024 - \$140,771). Our 2025 ShareLife campaign total is therefore \$242,094 (2024 - \$234,803).
- Funds invested with the Archdiocese earn interest at 3.0% per annum. These funds will be used for upcoming large capital projects.
- Certain of the 2024 comparative figures have been reclassified to conform with 2025 presentation.